

# 13<sup>TH</sup> SAET CONFERENCE



## 13<sup>th</sup> SAET Conference on Current Trends in Economics

MINES ParisTech

July 22-27, 2013

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# WELCOME

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On behalf of the Society for the Advancement of Economic Theory, we are pleased to welcome you in Paris on the occasion of the 13th SAET Conference.

We wish to express gratitude to the various institutions that made this conference possible: first and foremost, to Mines ParisTech for their wonderful hospitality, the Paris School of Economics, Université Paris 1 Panthéon-Sorbonne, Sciences Po, the University of Iowa and the University of Manchester.

Many thanks to the people who generously contributed to the success of this event, in particular, the members of the local organizing committee, the session organizers, the program committee and the help team. Special thanks to Renea Jay for her invaluable input along the process, to Elisabeth Baysal for coordination with Mines ParisTech, to Pilar Calvo for her help with the administration of the help team and to Caroline Dutry and Oussama Lachiri for their help with the management of the operations.

We hope you enjoy the conference and we wish you a pleasant stay in Paris.

Bernard Cornet, Alfred Galichon and Nicholas Yannelis  
Co-Chairs, Organizing Committee

## CONFERENCE INFORMATION

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**Name badges and conference programs are available in room L112.**

### **Internet Access**

Eduroam Wireless Network

Ecole des Mines is a participating institution of the Eduroam wireless network. If you already have eduroam set up on your computer at your home institution, you can use it to access the Internet during the conference. Select "eduroam" from your list of wireless networks and connect according to your computer configuration.

If you requested internet access in advance, you will receive the log-in information at the conference check-in.

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## MAPS AND LOCAL INFORMATION

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### Public transportation in Paris: **metropolitans, buses or RER trains.**

- RER trains are slightly less frequent than metropolitans but faster.
- You'll probably have to use RER trains as the conference venue is close to the RER stop

*Luxembourg* and the conference diner is close to the RER stop *Pont de l'Alma*.

- The ticket you need to enter an RER train is the same as for a metro.
- The ticket you need to enter an RER train is required to go out of it.

**Hotel Marriott Rive Gauche** is in the 14<sup>th</sup> arrondissement: 17 boulevard Saint-Jacques. **Metro stops:** Denfert-Rochereau, Saint-Jacques, Glacière.

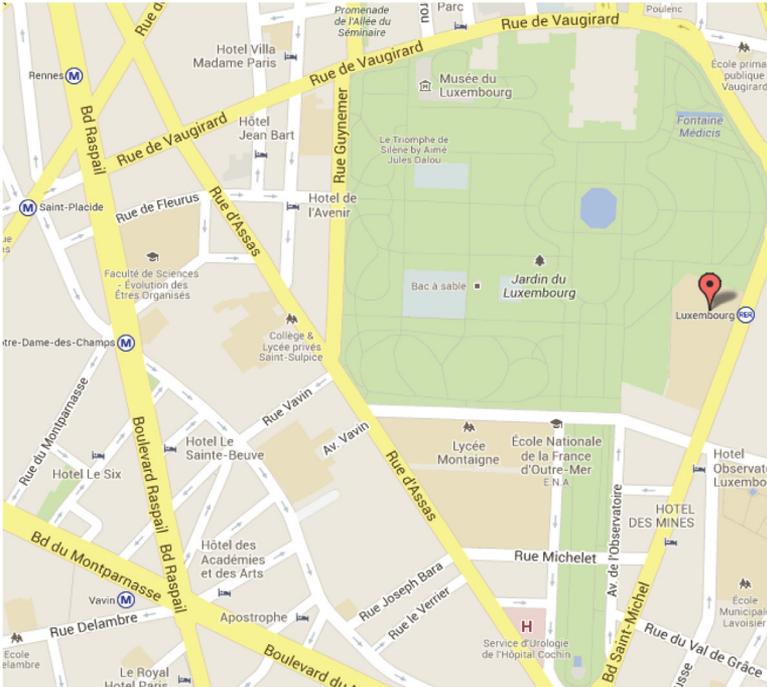


- **From the hotel to the conference venue, two options:**

Walk from the hotel to the *Denfert-Rochereau* metro station (6mins) and take the RER B train direction either *Charles de Gaulle Airport* or *Mitry-Claye*: go out at *Luxembourg* (8mins).

Walk from the hotel to the *Glacière* metro stop (2mins) and take the bus number 21 direction *Saint-Lazare*: go out at *Luxembourg* (15mins).

- **The conference venue is the Ecole des MINES – Paris Tech** in the 6<sup>th</sup> arrondissement:  
60 boulevard Saint-Michel.  
Metro stops: Luxembourg (right in front of the conference venue) or Rennes, Saint-Placide, Vavin, Notre-Dame-des-Champs (all four stops further away: 20mins walk).



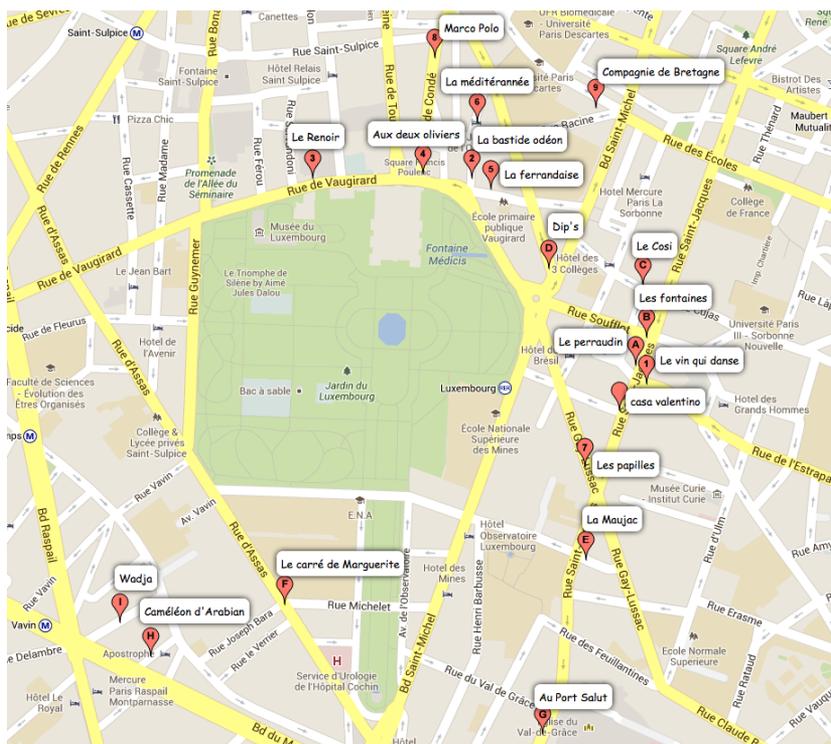
- **From the conference venue to the boarding place of the Bateau-Mouche:**  
Take the RER B from Luxembourg to Saint-Michel Notre Dame (RER B direction either Charles de Gaulle Airport or Mitry-Claye). At Saint-Michel Notre Dame, take the RER C direction Pontoise: go out at Pont de l'Alma. Cross the bridge to board on the other side of the Seine (5mins walk).



## RESTAURANTS & LOCATIONS

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| Restaurant's name      | Location                       | Price      | Phone          | type    | Map |
|------------------------|--------------------------------|------------|----------------|---------|-----|
| Le vin qui danse       | 4 rue des Fossés Saint Jacques | 24 €-42 €  | 01 43 54 80 81 | French  | 1   |
| La Bastide Odéon       | 7 rue Corneille                | 20 € -36 € | 01 43 26 03 65 | French  | 2   |
| Le Renoir              | 38 rue de Vaugirard            | 27 €-44 €  | 01 43 26 74 64 | French  | 3   |
| Aux Deux Oliviers      | 22 rue de Vaugirard            |            | 01 43 26 26 45 | French  | 4   |
| La Ferrandaise         | 8 rue de Vaugirard             | 34 €-55€   | 01 43 26 36 36 | French  | 5   |
| La Méditerranée        | 2 place de l' Odéon            | 26 €-62 €  | 01 43 26 02 30 | French  | 6   |
| Les Papilles           | 30 rue Gay-Lussac              | 33 €-69 €  | 01 43 25 20 79 | French  | 7   |
| Marco Polo             | 8 rue de Condé                 | 36 €-58 €  | 01 43 26 79 63 | Italian | 8   |
| Compagnie de Bretagne  | 9 rue de l'Ecole de Médecine   | 16 €-54 €  | 01 43 29 39 00 | French  | 9   |
| Le Perraudin           | 157 Rue Saint Jacques          | 17 €-50 €  | 01 46 33 15 75 | French  | A   |
| Casa Valentino         | 208 Rue Saint Jacques          | 20 €       | 01 56 24 05 74 | Italian |     |
| Les Fontaines          | 9 rue Soufflot                 | 14 €-40 €  | 01 43 26 42 80 | French  | B   |
| Le Così                | 9 rue Cujas                    | 37 €       | 01 43 29 20 20 | French  | C   |
| Dip's                  | 62 rue monsieur le Prince      | 20 €       | 01 43 29 05 04 | French  | D   |
| Le Mauzac              | 7 Rue de l'Abbée de l'Epée     |            | 01 46 33 75 22 | French  | E   |
| Le Carré de Marguerite | 87 rue d'Assas                 | 30€        | 01 43 26 33 61 | French  | F   |
| Au port Salut          | 163 Bis rue Saint Jacques      | 25€        | 01 46 33 63 21 | French  | G   |
| Caméléon d'Arabian     | 6 rue Chevreuse                | 35€-90€    | 01 43 27 43 27 | French  | H   |
| Wadja                  | 10 rue Grande chaumière        | 20€-50€    | 01 46 33 02 02 | French  | I   |



**MONDAY, JULY 22, 2013**

**8:30-9:45 Registration (V126)**

**9:45-10:00 Opening Remarks (Elie de Beaumont Room 108/118)**

|             | Room            | V106a  | L102                       | V106b                           | L106                       | L101                         | L105   | 108/118                 | L107                    | V107   |
|-------------|-----------------|--|----------------------------|---------------------------------|----------------------------|------------------------------|--|-------------------------|-------------------------|--|
| 10:00-12:00 | Session         | <b>Financial Disintermediation and Banking Stability</b> | <b>Labor Market Search</b> | <b>Mathematical Economics I</b> | <b>Political Economy I</b> | <b>Competition Economics</b> | <b>Decision, Behavioral Economics and Behavioral Finance</b> | <b>Dynamic Contests</b> | <b>Trade Agreements</b> | <b>Evolution and Learning in Games and Markets</b> |
|             | Organizer/Chair | Alexandros Vardoulakis                                   | Leo Kaas                   | Kali Rath & Yeneng Sun          | Francesco Squintani        | Flavio Menezes               | Rose-Anne Dana   | Luis C. Corchon         | Eric Bond               | Carlos Alos-Ferrer                                 |
|             | Chair           |  |                            | Kali Rath                       |                            |                              |  |                         |                         |  |

**12:00-12:30 Coffee Break (Espace Maurice Allais)**

**12:30-1:30 Aliprantis Prize Lecture-Takuo Sugaya (Stanford University)**

**Chairs: Charles Plott & Nicholas Yannelis**

**Elie de Beaumont Room (108/118) NOTE: if room is full, the session will be broadcasted in L109**

**1:30-2:30 Lunch Break**

|           | Room            | V106a                                      | L102   | V106b                            | L106                        | L101                               | L105                                 | 108/118              | L107   | V107                         |
|-----------|-----------------|--|--|----------------------------------|-----------------------------|------------------------------------|--------------------------------------|----------------------|--|------------------------------|
| 2:30-4:30 | Session         | <b>New Directions in Bargaining Theory</b> | <b>Epistemic Logic and Inductive Game Theory I</b> | <b>Mathematical Economics II</b> | <b>Political Economy II</b> | <b>Advances on Economic Theory</b> | <b>Auctions and Mechanism Design</b> | <b>Graph Games</b>   | <b>International Trade and Factor Mobility I</b> | <b>Financial Economics I</b> |
|           | Organizer/Chair | Cheng-Zhong Qin                            | Mamoru Kaneko                                      | Yeneng Sun                       | Francesco Squintani         | Vasiliki Skreta                    | Alejandro Manelli                    | Jean-Jacques Herings | Giovanni Facchini & Maarten Bosker               | Bernard Cornet               |
|           | Chair           |  |  |                                  |                             |                                    |                                      |                      | Maarten Bosker                                   |                              |

**4:30-5:00 Coffee Break (Espace Maurice Allais)**

|           | Room            | V106a                                      | L102  | V106b  | L106                         | L101                     | L105  | 108/118               | L107  | V107                             |
|-----------|-----------------|--|---|--|------------------------------|--------------------------|---|-----------------------|---|----------------------------------|
| 5:00-7:00 | Session         | <b>OLG Economies with Credit Frictions</b> | <b>Epistemic Logic and Inductive Game Theory II</b> | <b>Corporate Finance: Contributions from Economic Theory</b> | <b>Political Economy III</b> | <b>Industry Dynamics</b> | <b>Financial Frictions and Macroprudential Policy</b> | <b>Auction Theory</b> | <b>International Trade and Factor Mobility II</b> | <b>Ambiguity</b>                 |
|           | Organizer/Chair | Michael Magill & Martine Quinzii           | Mamoru Kaneko                                       | Mario Pascoa   | Francesco Squintani          | Takashi Kamihigashi      | Udara Peiris  | Bernard Lebrun        | Giovanni Facchini & Maarten Bosker                | Mark Machina & Nicholas Yannelis |
|           | Chair           | Michael Magill                             | Nobu-Yuki Suzuki                                    | Jaime Luque  |                              |                          |   |                       | Giovanni Facchini                                 | Mark Machina                     |

**TUESDAY, JULY 23, 2013**

**9:00-9:30 Registration (V126)**

|            | Room            | L106                         | V106b                        | L105                                     | V106a        | 108/118                                   | L102                 | L101                    | V107             | L107                               |
|------------|-----------------|------------------------------|------------------------------|--|--------------|---|----------------------|-------------------------|------------------|------------------------------------|
| 9:30-11:30 | Session         | Trade and Economic Geography | Auctions by Informed Sellers | Financial Frictions and the Open Economy | Contests I   | Mechanism Design and Distributive Justice | Bargaining Theory I  | Topics in Game Theory I | Optimal Taxation | Voting in Committees and Elections |
|            | Organizer/Chair | Costas Arkolakis             | Vasiliki Skreta              | Udara Peiris                             | Dan Kovenock | Itai Sher                                 | Duozhe Li & Quan Wen | Yi-Chun Chen & Xiao Luo | Julio Dávila     | Thomas Palfrey                     |
|            | Chair           | Treb Allen                   |                              |  |              |   |                      |                         |                  | Marina Agranov                     |

**11:30-12:00 Coffee Break (Espace Maurice Allais)**

**12:00-1:00 Presidential Lecture-Aloisio Araujo (Instituto Nacional de Matemática Pura e Aplicada)**

**Chairs: Edward Prescott & David Levine**

**Elie de Beaumont Room (108/118) NOTE: if room is full, the session will be broadcasted in L109**

**1:00-2:30 Lunch Break**

|           | Room            | L106                       | V106b              | L105                                    | V106a        | 108/118                                 | L102                 | L101                     | V107                        | L107                              |
|-----------|-----------------|----------------------------|--------------------|---|--------------|---|----------------------|--------------------------|-----------------------------|-----------------------------------|
| 2:30-4:30 | Session         | Variable Markups and Trade | Violations of WARP | Topics in Auctions, Contests and Voting | Contests II  | Mechanism Design and Monetary Economics | Bargaining Theory II | Topics in Game Theory II | Topics in Economic Theory I | Voting Mechanisms and Experiments |
|           | Organizer/Chair | Costas Arkolakis           | Alvaro Sandroni    | Diego Moreno and John Wooders           | Dan Kovenock | Tai-Wei Hu                              | Duozhe Li & Quan Wen | Yi-Chun Chen & Xiao Luo  | Nicholas Yannellis          | Todd Kaplan                       |
|           | Chair           |                            |                    |   |              |   | Harold Houba         |                          | Larry Selden                |                                   |

**4:30-5:00 Coffee Break (Espace Maurice Allais)**

|           | Room            | L106                          | V106b                          | L105              | V106a                         | 108/118                                     | L102                             | L101   | V107                         | L107                        |
|-----------|-----------------|-------------------------------|--------------------------------|-------------------|-------------------------------|---|----------------------------------|--|------------------------------|-----------------------------|
| 5:00-7:00 | Session         | Topics in International Trade | Economics of Science and Logic | Dynamic Contracts | All Pay Auctions and Contests | Government, Institutions and Accountability | Bargaining, Trading and Learning | Ambiguous Beliefs and Risk Neutral Valuation | Topics in Economic Theory II | Experimental Macroeconomics |
|           | Organizer/Chair | Costas Arkolakis              | Alvaro Sandroni                | Tim Worrall       | David Wettstein               | Cecilia Testa                               | Johannes Hörner                  | José Heleno Faro                             | David K. Levine              | Daniela Puzzello            |
|           | Chair           | Arnaud Costinot               |                                |                   |                               |   |                                  |  |                              |                             |

**7:00-8:00 Editorial Meeting in L106**

**WEDNESDAY, JULY 24, 2013**

**9:00-9:30 Registration (V126)**

|            | Room            | V106b                             | L102  | 108/118  | L106                                 | L107  | L101  | L105  | V106a                          | V107                            | L103                      |
|------------|-----------------|-----------------------------------|---|--|--------------------------------------|---|---|---|--------------------------------|---------------------------------|---------------------------|
| 9:30-11:30 | Session         | Industrial Economics and Internet | Informational Dynamics in Financial Markets | Macroeconomy with Distortions, Frictions or Incomplete Markets I | Symposium on Models of Debt Crises I | Dynamic Equilibrium Theories and Optimal Growth | Social Choice and Cooperative Game Theory I | Topics in Information, Dynamics and Contracts | Over-the-Counter Market Design | Epistemic Issues in Game Theory | Topics in Economic Theory |
|            | Organizer/Chair | Roberto Burguet                   | Bart Taub                                   | Ping Wang  | Timothy J. Kehoe                     | Robert A. Becker                                | Youngsub Chun                               | Pierre Fleckinger                             | Marzena Rostek                 | Giacomo Bonanno                 | Nicholas Yannelis         |
|            | Chair           |                                   |   |  | Cristina Arellano                    |   |   |   |                                |                                 | Rabee Tourky              |

**11:30-12:00 Coffee Break (Espace Maurice Allais)**

**12:00-1:00 David Cass Lecture-Mark Machina (University of California-San Diego)**  
**Chair: Alain Chateaufeuf**  
**Elie de Beaumont Room (108/118) NOTE: if room is full, the session will be broadcasted in L109**

**1:00-2:30 Lunch Break**

|           | Room            | V106b                               | L102   | 108/118   | L106                                  | L107               | L101   | L105                     | V106a                          | V107                          |
|-----------|-----------------|-------------------------------------|--|---|---------------------------------------|--------------------|--|--------------------------|--------------------------------|-------------------------------|
| 2:30-4:30 | Session         | Supermodular Games and Applications | Financial Friction and Overlapping Generations | Macroeconomy with Distortions, Frictions or Incomplete Markets II | Symposium on Models of Debt Crises II | Dynamic Mechanisms | Social Choice and Cooperative Game Theory II | Macroeconomic Dynamics I | Social and Economic Networks I | Topics in Economic Theory III |
|           | Organizer/Chair | Rabah Amir                          | Takashi Kamihigashi & Cuong Le Van             | Ping Wang   | Herakles Polemarchakis                | Ludovic Renou      | Youngsub Chun                                | Jang-Ting Guo            | Matt Elliott & Ben Golub       | Nicholas Yannelis             |
|           | Chair           |                                     | Takashi Kamihigashi                            | B. Ravikumar  | Timothy J. Kehoe                      |                    | Biung-Ghi Ju                                 | Sharon Harrison          | Matt Elliott                   | Theodoros Diasakos            |

**4:30-5:00 Coffee Break (Espace Maurice Allais)**

|           | Room            | V106b                       | L102  | 108/118   | L106                                   | L107                       | L101                                   | L105                            | V106a                           | V107                         |
|-----------|-----------------|-----------------------------|---|---|--|----------------------------|--|---------------------------------|---------------------------------|------------------------------|
| 5:00-7:00 | Session         | Game Theoretic Applications | Financial Markets with Collateral Constraints | Dynamic Stochastic Games with Applications in Oligopoly and Public Good Provision | Symposium on Models of Debt Crises III | Dynamic Programming        | Topics in Game Theory and Applications | Risk and Fairness               | Social and Economic Networks II | Topics in Economic Theory IV |
|           | Organizer/Chair | Rabah Amir                  | Piero Gottardi                                | Frank Riedel  | Cristina Arellano                      | Juan Pablo Rincon-Zapatero | Subir K. Chakrabarti                   | Marc Fleurbaey & Stéphane Zuber | Matt Elliott & Ben Golub        | Nicholas Yannelis            |
|           | Chair           |                             |   |   | Herakles Polemarchakis                 | Yiannis Vailakis           | Robert Becker                          | Marc Fleurbaey                  | Ben Golub                       | Peter Hammond                |

**THURSDAY, JULY 25, 2013**

**8:30-9:00 Registration (V126)**

|            | Room            | L106                             | V106a               | L101                         | 108/118             | L107                    | V106b                          | L105  | L102                          | V107                   | L103   | L104             |
|------------|-----------------|----------------------------------|---------------------|------------------------------|---------------------|-------------------------|--------------------------------|---|-------------------------------|------------------------|--|------------------|
| 9:00-11:00 | Session         | Ambiguity, Decisions and Games I | Financial Markets I | Game Theory and Applications | Discontinuous Games | Computational Economics | Coordination and Dynamic Games | International Financial Markets and Intertemporal Equilibrium | Public Economics and Networks | Financial Economics II | Modeling a Monetary Economy: Microeconomic Foundations | Matching Markets |
|            | Organizer/Chair | Simon Grant                      | Igor Livshits       | Klaus Ritzberger             | Richard P. McLean   | Felix Kubler            | Takako Fujiwara-Greve          | Takashi Kamihigashi & Cuong Le Van                            | Nizar Allouch                 | Anne Villamil          | Ross M. Starr  | Onur Kesten      |
|            | Chair           | David Kelsey                     |                     |                              |                     |                         |                                | Cuong Le Van  |                               |                        |  |                  |

**11:00-11:30 Coffee Break (Espace Maurice Allais)**

**11:30-12:30 Maurice Allais Lecture-Jean Charles Rochet (University of Zurich, SFI and TSE)**  
**Chair: Bernard Cornet**  
**Elie de Beaumont Room (108/118) NOTE: if room is full, the session will be broadcasted in L109**

**12:30-2:00 Lunch Break**

|           | Room            | L106                              | V106a                | L101                   | 108/118                                     | L107                           | V106b   | L105  | L102                     | V107                                 | L103                                    | L104            |
|-----------|-----------------|-----------------------------------|----------------------|------------------------|---|--------------------------------|---|---|--------------------------|--------------------------------------|---|-----------------|
| 2:00-4:00 | Session         | Ambiguity, Decisions and Games II | Financial Markets II | Information in Markets | Topics in Theoretical and Applied Economics | Markets with Adverse Selection | Market Microstructure, Financial Intermediation and Information | Financial Stability, Monetary Policy and Regulation | Economics of Information | Economic Growth: Demographic Aspects | Optimal Policy with Private Information | Decision Theory |
|           | Organizer/Chair | Jack Stecher                      | Igor Livshits        | Olivier Gossner        | Vincenzo Scalzo                             | Diego Moreno and John Wooders  | Erwan Quintin   | Dimitrios P. Tsomocos                               | João Correia-da-Silva    | Stephen Turnovsky                    | Tom Krebs                               | Chris Shannon   |
|           | Chair           |                                   |                      |                        |   |                                |   |   |                          |                                      |   |                 |

**4:00-4:30 Coffee Break (Espace Maurice Allais)**

|           | Room            | L106               | V106a                                 | L101                 | 108/118                           | L107                                | V106b                 | L105                   | L102                            | V107                                 | L103                      | L104                            |
|-----------|-----------------|--------------------|---------------------------------------|----------------------|-----------------------------------|-------------------------------------|-----------------------|------------------------|---------------------------------|--------------------------------------|---------------------------|---------------------------------|
| 4:30-6:30 | Session         | Ambiguity in Games | Liquidity in Frictional Asset Markets | Revealed Preferences | Heterogeneity Over the Life Cycle | Stopping Time Problems in Economics | Markets and Contracts | Economics of Diversity | Solutions for Cooperative Games | Topics in Applied Theory             | Macroeconomic Dynamics II | Mechanism Design and Robustness |
|           | Organizer/Chair | Frank Riedel       | Pierre-Olivier Weill                  | Ludovic Renou        | Selo Imrohorglu                   | Svetlana Boyarchenko                | Alessandro Citanna    | Shlomo Weber           | Michel Grabisch                 | Jack Willis and Constantine Yannelis | Jang-Ting Guo             | Chris Shannon                   |
|           |                 |                    |                                       |                      |                                   |                                     |                       |                        |                                 | Stephen Teng Sun                     | Mikko Puhakka             |                                 |

**7:45 DINNER**  
**Bateaux-Mouches**  
**Address: Pont de l'Alma rive droite, 75008 Paris**  
**Begin boarding at 7:45PM in front of the boat.**



## Plenary Session Details

**Monday, July 22, 2013, 12:30-1:30**

**Elie de Beaumont Room 108/118**

### **ALIPRANTIS PRIZE LECTURE**

Speaker: **Takuo Sugaya** (Stanford University)  
Title: *Folk Theorem in Repeated Games with Private Monitoring*  
Chairs: Charles Plott (California Institute of Technology)  
Nicholas Yannelis (University of Iowa & University of Manchester)

**Tuesday, July 23, 2013, 12:00-1:00**

**Elie de Beaumont Room 108/118**

### **PRESIDENTIAL LECTURE**

Speaker: **Aloisio Araujo** (EPGE/FGV)  
Title: *General Equilibrium Tastes and Institutions after the Crisis*  
Chairs: Edward C. Prescott (Arizona State University)  
David Levine (Washington University-St. Louis)

**Wednesday, July 24, 2013, 12:00-1:00**

**Elie de Beaumont Room 108/118**

### **DAVID CASS LECTURE**

Speaker: **Mark Machina** (University of California-San Diego)  
Title: *How Many Types of Uncertainty Are There?*  
Chair: Alain Chateauneuf (PSE-University of Paris I)

**Thursday, July 25, 2013, 11:30-12:30**

**Elie de Beaumont Room 108/118**

### **MAURICE ALLAIS LECTURE**

Speaker: **Jean Charles Rochet** (University of Zurich, SFI and TSE)  
Title: *Capital Regulation and Credit Fluctuations*  
Chair: Bernard Cornet (PSE-University of Paris I & University of Kansas)

**Friday, July 26, 2013, 11:05-12:05**

**Elie de Beaumont Room 108/118**

### **LIONEL MCKENZIE LECTURE**

Speaker: **William Zame** (UCLA)  
Title: *'Lucas' In The Laboratory*  
Chair: Alfred Galichon (SciencesPo Paris)

## PARALLEL SESSION DETAILS

*Presenting authors are listed first.*

**Monday, July 22, 2013, 10:00-12:00**

### FINANCIAL DISINTERMEDIATION ANITY

Organizer: Alexandros Vardoulakis

Room: L213

|  |   |
|--|---|
| Jean-Edouard Colliard (European Central Bank, Germany, Jean-Edouard.Colliard@ecb.europa.eu), Gabrielle Demange (Paris School of Economics-EHESS, France)   | Networks of Cash Providers                                  |
| Regis Breton (Banque de France and CNRS, France, regis.breton@banque-france.fr), Vincent Bignon (Banque de France, France), Mariana Rojas Breu (Université Paris Dauphine, France)   | Currency Union With and Without a Banking Union             |
| Nina Biljanovska (Frankfurt University, Germany, biljanovska@wiwi.uni-frankfurt.de), Ester Faia (Frankfurt University, CFS and Kiel IfW, Germany)  | Taxing Capital: Distorted Beliefs and Constrained Borrowing |
| Alexandros Vardoulakis (European Central Bank and Banque de France, Germany, alex.vardoulakis@gmail.com), Charles Goodhart (London School of Economics, UK), Anil Kashyap (Chicago Booth School of Business, USA), Dimitrios Tsomocos (Said Business School, UK) | Financial Regulation in General Equilibrium                 |

### LABOR MARKET SEARCH

Organizer: Leo Kaas

Room: L102

|  |   |
|--|---|
| Ronald Wolthoff (University of Toronto, Canada, ronald.p.wolthoff@gmail.com), Benjamin Lester (Federal Reserve Bank of Philadelphia, USA)  | Interviews and the Assignment of Workers to Jobs        |
| Edgar Preugschat (University of Konstanz, Germany, edgar.preugschat@uni-konstanz.de), Tom-Reiel Heggedal (Norwegian Business School, Norway), Espen Moen (Norwegian Business School, Norway) | Knowledge Spillovers in Competitive Search Equilibrium  |
| Moritz Kuhn (University of Bonn, Germany, mokuhn@uni-bonn.de), Philip Jung (University of Bonn, Germany)   | Wage Dynamics in Long-Term Contracts                    |
| Javier Fernández Blanco (Universidad Carlos III de Madrid, Spain, jfbrpt@gmail.com), Pedro Maia Gomes (Universidad Carlos III de Madrid, Spain)  | On the Composition Effect of the Labour Market Outcomes |

**MATHEMATICAL ECONOMICS I**

Organizers: Kali Rath &amp; Yeneng Sun, Chair: Kali Rath

Room: L218

|  |   |
|--|---|
| Haomiao Yu (Ryerson University, Canada, hyu@arts.ryerson.ca), Haifeng Fu (Xi'an Jiaotong-Liverpool University, China)  | Pareto Undominated Nash Equilibrium in Non-Atomic Games               |
| Pedro Jara-Moroni (Universidad de Santiago de Chile, Chile, pedro.jara@usach.cl), Pablo Moyano (Universidad de Santiago de Chile, Chile)   | Rationalizability and Equilibria in Games with a Continuum of Players |
| Xiang Sun (National University of Singapore, Singapore, xiangsun.econ@gmail.com), Wei He (National University of Singapore, Singapore)   | On the Diffuseness of Incomplete Information Game                     |
| Kali P. Rath (University of Notre Dame, USA, Kali.P.Rath.1@nd.edu), M. Ali Khan (Johns Hopkins University, USA), Haomiao Yu (Ryerson University, Canada), Yongchao Zhang (Shanghai University of Finance and Economics, China) | Strategic Representation of Large Distributional Games                |

**POLITICAL ECONOMY I**

Organizer: Francesco Squintani

Room: L106

|  |   |
|--|---|
| Marina Agranov (Caltech, USA, magranov@hss.caltech.edu), Thomas Palfrey (Caltech, USA)                         | Equilibrium Tax Rates and Income Redistribution: A Laboratory Study |
| Alessandro Riboni (Ecole Polytechnique, France), alessandro.riboni@gmail.com), Facundo Piguillem (EIEF, Italy) | Spending Biased Legislators and Policy Persistence                  |
| Alejandro Saporiti (University of Manchester, UK), alejandro.saporiti@manchester.ac.uk)                        | Power Sharing and Electoral Equilibrium                             |
| Peter Buisseret (Princeton University, USA, pbuisser@princeton.edu)  | Parliamentarism or Presidentialism?                                 |

**COMPETITION ECONOMICS**

Organizer: Flavio Menezes

Room: L101

|   |  |
|---|--|
| Leslie Marx (Duke University, USA, marx@duke.edu), Claudio Mezzetti (University of Warwick, UK), Robert Marshall (Penn State University, USA) | Antitrust Leniency with Multi-Market Colluders       |
| Simon Loertscher (University of Melbourne, Australia, simonl@unimelb.edu.au), Andras Niedermayer (University of Mannheim, Germany)            | Predatory Fee-Setting                                |
| Simon Cowan (Oxford University, UK, simon.cowan@economics.ox.ac.uk)   | Welfare-Increasing Third-Degree Price Discrimination |
| Flavio Menezes (University of Queensland, Australia, f.menezes@uq.edu.au), John Quiggin (University of Queensland, Australia)                 | Inferring the Strategy Space from Market             |

**DECISION, BEHAVIORAL ECONOMICS AND BEHAVIORAL FINANCE**

Organizer: Rose-Anne Dana

Room: L105

|  |   |
|--|---|
| M. Mandler (Royal Holloway College, University of London, UK, m.mandler@rhul.ac.uk)  | Rational Agents are the Quickest            |
| S. Minardi (HEC, France, minardi@hec.fr), O. Evren (New Economics School, Russia)  | Warm-Glow Giving and Freedom to be Selfish  |
| J. Steiner (Northwestern University, USA, j-steiner@kellogg.northwestern.edu), C. Stewart (University of Toronto, Canada)          | Price Distortions in High-Frequency Markets |
| F. Le Grand (EMLyon Business School & ETH Zurich, France & Switzerland, legrand@em-lyon.com), A. Bommier (ETH Zurich, Switzerland) | A Robust Approach to Risk Aversion          |

**DYNAMIC CONTESTS**

Organizer: Luis C. Corchon

Room: 108/118

|  |   |
|--|---|
| Magnus Hoffmann (University of Technology, Berlin, Germany, magnus.hoffmann@tu-berlin.de), Martin Kolmar (University of St. Gallen, Switzerland)   | Distributional Preferences in Share and Probability Contests            |
| Theofanis Tsoulouhas (University of California, Merced, USA, ftsoulouhas@ucmerced.edu)   | Do Tournaments Solve the Adverse Selection Problem?                     |
| Alan Gelder (University of Iowa, USA, alan-gelder@uiowa.edu)   | From Custer to Thermopylae: Last Stand Behavior in Multi-Stage Contests |
| Luis C. Corchón (Carlos III University of Madrid, Spain, lcorchon@eco.uc3m.es), Carmen Beviá (Universitat Autònoma de Barcelona, Barcelona, Spain) | Dynamic Contests with Bankruptcy  |

**TRADE AGREEMENTS**

Organizer: Eric Bond

Room: L107

|   |  |
|---|--|
| Paola Conconi (Universite Libre de Bruxelles & CEPR, Belgium, paolaconconi@me.com), Carlo Perroni (University of Warwick, UK) | Reciprocity as a Commitment Device                           |
| Giovanni Maggi (Yale University, USA, giovanni.maggi@yale.edu), Robert Staiger (University of Wisconsin, USA)                 | Trade Disputes and Settlement                                |
| Mostafa Beshkar (Indiana University, USA, mostafa.beshkar@gmail.com)  | Political Commitment vs. Flexibility in Setting Trade Policy |
| Eric Bond (Vanderbilt University, USA, eric.bond@vanderbilt.edu), Mostafa Beshkar (Indiana University, USA)                   | Cap and Escape in Trade Agreements                           |

**EVOLUTION AND LEARNING IN GAMES AND MARKETS**

Organizer: Carlos Alos-Ferrer

Room: L224

|   |  |
|---|--|
| Markus Walzl (University of Innsbruck, Austria, markus.walzl@uibk.ac.at), Rene Saran (Maastricht University, Netherlands)                   | Competing Trading Platforms: Walrasian Auctions vs Bazaars                               |
| Carlos Alos-Ferrer (University of Cologne, Germany, carlos.alos-ferrer@uni-koeln.de), Johannes Buckenmaier (University of Cologne, Germany) | Trader Matching and the Selection of Trading Platforms                                   |
| Christopher Kah (University of Innsbruck, Austria, christopher.kah@uibk.ac.at)  | Stochastic Stability in a Dynamic with Best Reply to Noisy Play                          |
| Christoph Kuzmics (University of Bielefeld, Germany, christoph.kuzmics@uni-bielefeld.de)  | On the Convergence to Nash Equilibrium Under Uncoupled Deterministic Adjustment Dynamics |

**Monday, July 22, 2013, 2:30-4:30****NEW DIRECTIONS IN BARGAINING THEORY**

Organizer: Cheng-Zhong Qin

Room: L213

|   |   |
|---|---|
| Claus-Jochen Haake (University of Paderborn, Germany, Claus-Jochen.Haake@wiwi.uni-paderborn.de)           | <i>A Unification of Solutions to the Bargaining Problem</i>                       |
| Walter Trockel (Istanbul Bilgi University & IMW-Bielefeld, Turkey & Germany, walter.trockel@bilgi.edu.tr) | <i>Axiomatizations of the Discrete Raiffa Solution</i>                            |
| Baomin Dong (Henan University, China, baomindong@vip.163.com)   | <i>Retail Power, Slotting Allowances, and the Countervailing Power Hypothesis</i> |
| Cheng-Zhong Qin (UCSB & SDU, USA, qin@econ.ucsb.edu)  | <i>Nash Bargaining for Log-Convex Problems and Applications</i>                   |

**EPISTEMIC LOGIC AND INDUCTIVE GAME THEORY I**

Organizer: Mamoru Kaneko

Room: L102

|  |  |
|--|--|
| Mamoru Kaneko (Waseda University, Japan, kaneko@sk.tsukuba.ac.jp)  | Interactions Between Subjective Thinking and Objective Worlds  |
| Tai-wei Hu (Northwestern University, USA, t-hu@kellogg.northwestern.edu), Mamoru Kaneko (Waseda University, Japan)   | Infinite Regress form Interactive Decision Making  |
| Sonja Smets (ILLC, University of Amsterdam, The Netherland, sonsmets@googlemail.com), Alexandru Baltag (ILLC, University of Amsterdam, The Netherland)       | Collective Learning Versus Informational Cascades: Towards a Logical Approach to Social Information Flow (Part I)  |
| Alexandru Baltag (ILLC, University of Amsterdam, The Netherlands, thealexandrubaltag@gmail.com), Sonja Smets (ILLC, University of Amsterdam, The Netherland) | Collective Learning Versus Informational Cascades: Towards a Logical Approach to Social Information Flow (Part II) |

**MATHEMATICAL ECONOMICS II**

Organizer: Yeneng Sun

Room: L218

|  |  |
|--|--|
| Pawel Dziewulski (University of Oxford, UK, pawel.dziewulski@economics.ox.ac.uk), Lukasz Balbus (University of Zielona Gora, Poland), Kevin Reffett (Arizona State University, USA), Lukasz Wozny (Warsaw School of Economics, Poland) | Differential Information in Large Games with Strategic Complementarities |
| Lei Qiao (National University of Singapore, Singapore, a0086330@nus.edu.sg), Haomiao Yu (Ryerson University, Canada)   | On Large Strategic Games with Traits                                     |
| Rodrigo Jardim Raad (Federal University of Minas Gerais - Belo Horizonte, Minas Gerais, Brazil, rjraad@gmail.com)  | Approximate Recursive Equilibrium with Minimal State Space               |
| Wei He (National University of Singapore, Singapore, wei.he@nus.edu.sg), Xiang Sun (National University of Singapore, Singapore), Yeneng Sun (National University of Singapore, Singapore)   | Modeling Infinitely Many Agents  |

**POLITICAL ECONOMY II**

Organizer: Francesco Squintani

Room: L106

|   |  |
|---|--|
| John Duggan (University of Rochester, USA, john.duggan@rochester.edu)   | A Folk Theorem for Repeated Elections with Adverse Selection           |
| David Hugh Jones (University of Essex, UK, davidhugh-jones@gmail.com)   | Coercive Capacity and Heterogeneity                                    |
| Andrea Mattozzi (European University Institute, Italy), andrea.mattozzi@eui.eu), Daniela Iorio (Universitat Autònoma Barcelona, Spain)                    | Good Old Spendthrift: The Fiscal Effects of Political Tenure           |
| Sharun Mukand (University of Warwick, UK, S.Mukand@warwick.ac.uk), Arthur Blouin (University of Warwick, UK), Sumon Majumdar (Queen's University, Canada) | Call of the Tribe? Political Competition and Nation Building in Africa |

**ADVANCES ON ECONOMIC THEORY**

Organizer: Vasiliki Skreta

Room: L101

|   |   |
|---|---|
| George Lukyanov (Toulouse School of Economics, France, glukyanov87@gmail.com), Tong Su (Toulouse School of Economics, France)             | Coordination Frictions and Public Communication                                 |
| Ed Hopkins (University of Edinburgh, UK, e.hopkins@ed.ac.uk), V. Bhaskary (University College-London, UK)                                 | Marriage as a Rat Race: Noisy Pre-Marital Investments with Assortative Matching |
| Anastasios Dosis (University of Warwick, UK, a.Dosis@warwick.ac.uk)   | Strategic Foundations for Efficient Competitive Markets with Adverse Selection  |
| Andy McLennan (University of Queensland, Australia, a.mclennan@economics.uq.edu.au), Simon Loerscher (University of Melbourne, Australia) | Some People Never Learn, Rationally   |

**AUCTIONS AND MECHANISM DESIGN**

Organizer: Alejandro Manelli

Room: L105

|   |   |
|---|---|
| Sarah Parlane (University College Dublin, Ireland, sarah.parlane@ucd.ie), YingYI Tsai (National University of Kaohsiung, Taiwan)  | Optimal Contract Orders and Relationship-Specific Investments in Vertical Organizations   |
| Indranil Chakraborty (National University of Singapore, Singapore, indro@nus.edu.sg)  | Multiple Unit Auctions with Reserve Price   |
| Alexey Kushnir (University of Zürich, Switzerland, alexey.kushnir@gmail.com), Jacob K. Goeree (University of Zürich, Switzerland) | A Geometric Approach to Mechanism Design  |
| Alejandro Manelli (Arizona State University, USA, alejandro.manelli@asu.edu), Daniel R. Vincent (University of Maryland, USA)     | Dominant Strategy and Bayesian Incentive Compatibility in Multi-Unit Trading Environments |

**GRAPH GAMES**

Organizer: Jean-Jacques Herings

Room: 108/118

|   |  |
|---|--|
| Gerard van der Laan (VU University Amsterdam, Netherlands, glaan@feweb.vu.nl), R. van den Brink (VU University Amsterdam, Netherlands), P.J.J. Herings (Maastricht University, Netherlands), A.J.J. Talman (Tilburg University, Netherlands)      | The Average Tree Permission Value for Games with a Permission Tree                       |
| Philippe Solal (Université de Saint-Etienne, France, philippe.solal@univ-st-etienne.fr), Sylvain Béal (Université de Franche-Comté, France), Amandine Ghintran (Université de Lille 3, France), Eric Rémila (Université de Saint-Etienne, France) | The Sequential Equal Surplus Division for Sharing International Rivers with Bifurcations |
| Alexandre Skoda (University of Paris I, France, Alexandre.Skoda@univ-paris1.fr), Michel Grabisch (Université de Paris I, France)  | Convexity of Network Restricted Games Induced by Minimum Partitions                      |
| Maurice Koster (Amsterdam School of Economics, Netherlands, mkoster@uva.nl), P. Huang (VU University Amsterdam, Netherlands), I. Lindner (VU University Amsterdam, Netherlands)   | Communication and Coordination in Social Networks: Action as Communication Device        |

**INTERNATIONAL TRADE AND FACTOR MOBILITY I**

Organizers: Giovanni Facchini &amp; Maarten Bosker, Chair: Maarten Bosker

Room: L107

|  |   |
|--|---|
| Giacomo A. M. Ponzetto (CREI, Universitat Pompeu Fabra, and Barcelona GSE, Spain, gponzetto@crei.cat)  | Heterogeneous Information and Trade Policy                                  |
| Udo Kreickemeier (University of Tuebingen, Germany, udo.kreickemeier@uni-tuebingen.de), Jens Wrona (University of Tuebingen, Germany)  | Two-Way Migration Between Similar Countries                                 |
| Giovanni Facchini (University of Nottingham, UK, giovanni.facchini@nottingham.ac.uk), Paola Conconi (ECARES, Universite' Libre de Bruxelles, Belgium), Max F. Steinhardt (HWWI, Germany), Maurizio Zanardi (ECARES, Universite' Libre de Bruxelles, Belgium) | The Political Economy of Trade and Migration: Evidence from the US Congress |
| Bastian Westbrock (University of Utrecht, The Netherlands, b.westbrock@uu.nl), Maarten Bosker (Erasmus University Rotterdam, The Netherlands)  | International Supply Chains and Network Effects in Trade                    |

**FINANCIAL ECONOMICS I**

Organizer: Bernard Cornet

Room: L224

|   |   |
|---|---|
| Miguel A. Iraola (Centro de Investigacion Economica, Instituto Tecnologico Autonomo de Mexico (ITAM), Mexico, miraola@bus.miami.edu), Juan Pablo Torres-Martinez (University of Chile, Chile) | Liquidity Contractions, Incomplete Financial Participation and the Prevalence of Negative Equity Non-recourse Loans |
| Péter Csóka (Corvinus University of Budapest and HAS-CERS, Game Theory Research Group, Hungary, peter.csoka@uni-corvinus.hu), Jean-Jacques Herings (Maastricht University, The Netherlands)   | Risk Allocation under Liquidity Considerations  |
| Filippo Massari (Washington University in Saint Louis, USA, fmassari@wustl.edu)   | Price Dynamics and Market Selection   |
| Bernard Cornet (PSE-University of Paris I & University of Kansas, France & USA, cornet@univ-paris1.fr)  | Financial Markets with Frictions  |

# Monday, July 22, 2013, 5:00-7:00

## OLG ECONOMIES WITH CREDIT FRICTIONS

Organizers: Michael Magill & Martine Quinzii, Chair: Michael Magill

Room: L213

|  |   |
|--|---|
| Giacomo Rondina (University of California San Diego, USA, <a href="mailto:grondina@ucsd.edu">grondina@ucsd.edu</a> )   | Non-Fundamental Dynamics and Financial Markets Integration                                      |
| Martine Quinzii (University of California Davis, USA, <a href="mailto:mmquinzii@ucdavis.edu">mmquinzii@ucdavis.edu</a> ), Michael Magill (University of Southern California, USA)                | Collateral, Default, Durable Good Prices and Investment   |
| Alberto Martin (Universitat Pompeu Fabra, Spain, <a href="mailto:amartin@crei.cat">amartin@crei.cat</a> ), Jaume Ventura (Universitat Pompeu Fabra, Spain)                                       | Bubbly Collateral and Economic Activity   |
| Fabrizio Orrego (Banco Central de Reserva del Peru and Universidad de Piura, Peru, <a href="mailto:forregop@gmail.com">forregop@gmail.com</a> ), Stephen Spear (Carnegie Mellon University, USA) | Sequential Incompleteness and Dynamic Suboptimality in Stochastic OLG Economies with Production |

## EPISTEMIC LOGIC AND INDUCTIVE GAME THEORY II

Organizer: Mamoru Kaneko, Chair: Nobu-Yuki Suzuki

Room: L102

|  |   |
|--|---|
| Nobu-Yuki Suzuki (Shizuoka University, Japan, <a href="mailto:smsuzu@ipc.shizuoka.ac.jp">smsuzu@ipc.shizuoka.ac.jp</a> )   | Some Considerations of Prediction/Decision Criteria in Epistemic Predicate Logics |
| Ryuichiro Ishikawa (University of Tsukuba, Japan, <a href="mailto:ishikawa@sk.tsukuba.ac.jp">ishikawa@sk.tsukuba.ac.jp</a> ), Eizo Akiyama (University of Tsukuba, Japan), Mamoru Kaneko (Waseda University, Japan), J. Jude Kline (University of Queensland, Australia) | A Simulation Study of Inductive Game Theory: Mike's Bike Commuting                |
| Ai Takeuchi (Ritsumeikan University, Japan, <a href="mailto:aiai.take@gmail.com">aiai.take@gmail.com</a> ), Yukihiko Funaki (Waseda University, Japan), Mamoru Kaneko (Waseda University, Japan), J. Jude Kline (University of Queensland, Australia)                    | An Experimental Study of Learning from the Perspective of Inductive Game Theory   |

**CORPORATE FINANCE: CONTRIBUTIONS FROM ECONOMIC THEORY**

Organizer: Mario Pascoa, Chair: Jaime Luque

Room: L218

|   |   |
|---|---|
| Rodrigo Novinski (Faculdades Ibmecc, Rio de Janeiro, Brazil, rodrigo.novinski@gmail.com), José Vicente (Central Bank of Brazil, Rio de Janeiro, Brazil)   | A Value at Risk Analysis in General Equilibrium                   |
| Aloisio Araujo (IMPA and FGV, Brazil, Aloisio.Araujo@fgv.br)  | Bank Regulation   |
| Alexis Anagnostopoulos (SUNY at Stony Brook, USA, ecarcelespov@gmail.com), Eva Carceles-Poveda (SUNY at Stony Brook, USA), Yair Tauman (SUNY at Stony Brook, USA)   | Value Preserving Welfare Weights for Social Optimization Problems |
| Guillermo Ramirez (Nova SBE, Portugal, guillermo.arturo.ramirez.hunter@gmail.com), J.M. Bottazzi (Capula and Paris School of Economics, France), Mario Pascoa (University of Surrey & NOVA SBE-Lisbon, UK & Portugal) | Shareholders' Unanimity, Short-Sales and Repo Markets             |

**POLITICAL ECONOMY III**

Organizer: Francesco Squintani

Room: L106

|  |   |
|--|---|
| Benoit Crutzen (Erasmus University Rotterdam, Netherlands, crutzen@ese.eur.nl)   | Keeping Politicians on Their Toes: Does the Candidate Selection Procedure Matter? |
| Raghul Srinivasan (University of Warwick, UK, r.s.venkatesh@warwick.ac.uk)   | A Model of Activism, Mobilization, and Polarization                               |
| Francesco Squintani (University of Warwick, UK, f.squintani@warwick.ac.uk), Torun Dewan (LSE, UK)                                  | A Theory of Competence and Leadership   |
| Karine Van Der Straeten (Toulouse School of Economics, France, karine.van-der-straeten@tse-fr.eu), Gabrielle Demange (PSE, France) | Strategic Communication of Electoral Platforms                                    |

**INDUSTRY DYNAMICS**

Organizer: Takashi Kamihigashi

Room: L101

|   |   |
|---|---|
| Jaap H. Abbring (Tilburg University, The Netherlands, jaap@abbring.org), Jeffrey Campbell (Federal Reserve Bank of Chicago, USA), Jan Tilly (University of Pennsylvania, USA), Nan Yang (National University of Singapore, Singapore) | Very Simple Markov-Perfect Industry Dynamics  |
| Santanu Roy (Southern Methodist University, USA, sroy@mail.smu.edu), Takashi Kamihigashi (Kobe University, Japan)   | Equilibrium Dynamics of Entry and Exit: Industry-wide Learning and Endogenous Heterogeneity |
| Dimitrios Varvarigos (University of Leicester, UK, dv33@leicester.ac.uk), Maria José Gil-Moltó (University of Leicester, UK)  | Endogenous Market Structure, Occupational Choice, and Growth Cycles                         |
| Takashi Kamihigashi (Kobe University, Japan, tkamihig@rieb.kobe-u.ac.jp), John Stachurski (Australian National University, Australia)   | Exact Sampling from the Stationary Distribution of Entry-Exit Models                        |

**FINANCIAL FRICTIONS AND MACROPRUDENTIAL POLICY**

Organizer: Udara Peiris

Room: L105

|   |  |
|---|--|
| Kevin James (Financial Conduct Authority and LSE, UK, k.james1@lse.ac.uk), Dimitrios Tsomocos (University of Oxford, UK), Alexandros Vardoulakis (Federal Reserve Board, USA) | A Bank's Progress: Corporate Governance and Endogenous Financial Crises                |
| Juan Francisco Martinez S (Central Bank of Chile, Chile, jmartinez@bcentral.cl)   | Funding, Market Liquidity, Financial Stability and Real Effects in General Equilibrium |
| Dimitris Voliotis (University of Piraeus, Greece, voliotisd@gmail.com)  | Bounds to Financial Anarchy  |
| Akshay Kotak (University of Oxford, UK, akshay.kotak@sbs.ox.ac.uk)  | The Lender of Last Resort in a General Equilibrium Framework                           |

**AUCTION THEORY**

Organizer: Bernard Lebrun

Room: 108/118

|   |  |
|---|--|
| Charles Zheng (University of Western Ontario, Canada, charles.zheng@uwo.ca) | Existence of Monotone Pure-Strategy Equilibria in First-Price Auctions with Resale |
| Maciej Kotowski (Harvard University, USA, Maciej_Kotowski@hks.harvard.edu)  | First-Price Auctions with Budget Constraints                                       |
| Laurent Lamy (Paris School of Economics, France, lamy@pse.ens.fr)           | Equilibria in Two-Stage Sequential Second-Price Auctions with Multi-Unit Demands   |
| Bernard Lebrun (York University, Canada, blebrun@econ.yorku.ca)             | Revenue-Superior Variants of the Second-Price Auction                              |

**INTERNATIONAL TRADE AND FACTOR MOBILITY II**

Organizers: Giovanni Facchini &amp; Maarten Bosker, Chair: Giovanni Facchini

Room: L107

|   |  |
|---|--|
| Julian Emamni Namini (Erasmus University Rotterdam, The Netherlands, emaminamini@ese.eur.nl), Giovanni Facchini (University of Nottingham, UK), Ricardo A. Lopez (Brandeis University, USA) | A Model of Firm Heterogeneity in Factor Intensities and International Trade    |
| Carsten Eckel (University of Munich, Germany, Carsten.Eckel@lrz.uni-muenchen.de), Raymond Riezman (University of Iowa, USA)   | CATs and DOGs  |
| Richard Chisik (Ryerson University, Canada, rchisik@economics.ryerson.ca)   | International Disputes, Issue Linkage, and the Limitation of Cross Retaliation |
| Roberto Bonfatti (University of Nottingham, UK, roberto.bonfatti@nottingham.ac.uk)  | Trade and the Pattern of European Imperialism, 1492-2000                       |

**AMBIGUITY**

Organizers: Mark Machina &amp; Nicholas Yannelis, Chair: Mark Machina

Room: L224

|  |   |
|--|---|
| Scott Condie (Brigham Young University, USA, scott_condie@byu.edu), Jayant Ganguli (University of Essex, UK, jganguli@essex.ac.uk) | Pricing Effects of Ambiguous Private Information          |
| Steven Stong (University of Iowa, USA, steven-stong@uiowa.edu)   | Monotone Equilibria in Games with Maxmin Expected Utility |
| Spyros Galanis (University of Southampton, UK, s.galanis@soton.ac.uk)  | The Value of Information Under Unawareness                |
| Frederik Stefan Herzberg (Bielefeld University, Germany, fherzberg@uni-bielefeld.de)   | Ambiguity and the Aggregation of Priors                   |

## Tuesday, July 23, 2013, 9:30-11:30

### TRADE AND ECONOMIC GEOGRAPHY

Organizer: Costas Arkolakis, Chair: Treb Allen

Room: L106

|   |  |
|---|--|
| Peter M. Morrow (University of Toronto, Canada, peter.morrow@utoronto.ca), Gilles Duranton (University of Pennsylvania, USA), Matthew A. Turner (University of Toronto, Canada) | Roads and Trade: Evidence from the US  |
| Kerem Cosar (Chicago Booth, USA, kerem.cosar@chicagobooth.edu), Pablo Fajgelbaum (UCLA, USA)  | Internal Geography, International Trade, and Regional Outcomes                   |
| Stephen Redding (Princeton University, USA, redding.stephenjie@gmail.com)), Pablo Fajgelbaum (UCLA, USA)  | External Integration and Internal Development: Evidence from Argentina 1870-1914 |
| Treb Allen (Northwestern University, USA, treballen@gmail.com), Costas Arkolakis (Yale University, USA)   | Trade and the Topography of the Spatial Economy                                  |

### AUCTIONS BY INFORMED SELLERS

Organizer: Vasiliki Skreta

Room: L218

|   |   |
|---|---|
| Tymofiy Mylovanov (University of Pennsylvania, USA, mylovanov@gmail.com)  | Mechanism Design with Frames                    |
| Stephan Lauermaann (University of Michigan, USA, slauerma@umich.edu), Asher Wolinsky (Northwestern University, USA) | A Common Value Auction with Bidder Solicitation |
| Sergei Izmalkov (New Economic School, Russia, sizmalkov@nes.ru), Filippo Balestrieri (HP Labs)                      | Informed Seller in a Hotelling Market           |
| Vasiliki Skreta (NYU, USA, vskreta@stern.nyu.edu), Frederic Koessler (Paris School of Economics, France)            | How to Sell a Good to Heterogeneous Consumers?  |

**FINANCIAL FRICTIONS AND THE OPEN ECONOMY**

Organizer: Udara Peiris

Room: L105

|  |  |
|--|--|
| Oren Sussman (Said Business School, University of Oxford, UK, oren.sussman@sbs.ox.ac.uk), Alexander Gumbel (Toulouse School of Economics, France)  | A Welfare Analysis of Hot Money                                    |
| Maxim Nikitin (ICEF, NRU Higher School of Economics, Russia, maximnikitin@mail.ru), Alexandra Solovyeva (University of Minnesota, USA), Branko Urošević (University of Belgrade & National Bank of Serbia, Serbia) | Globalization, Exchange Rate Regimes and Financial Contagion       |
| Nikolaos Kokonas (University of Warwick, UK, N.Kokonas@warwick.ac.uk)  | Myopia, Time-Inconsistency and Financial Markets Contagion         |
| Udara Peiris (ICEF, NRU Higher School of Economics, Russia, upeiris@hse.ru), Matthew Hoelle (Purdue University, USA)   | On the Efficiency of Nominal GDP Targeting in a Large Open Economy |

**CONTESTS I**

Organizer: Dan Kovenock

Room: L213

|  |  |
|--|--|
| Kai A. Konrad (Max Planck Inst. For Tax Law and Public Finance and Social Science Research Center Berlin, Germany, kai.konrad@tax.mpg.de), Chanxia Ke (Sun Yat-sen University, China), Florian Morath (Max Planck Inst. For Tax Law and Public Finance, Germany) | Alliances in the Shadow of Conflict                              |
| Alberto Vesperoni (Stockholm School of Economics, Sweden, Alberto.Vesperoni@hhs.se)  | A Success Function for Rank-Contests                             |
| Christian Ewerhart (University of Zurich, Switzerland, christian.ewerhart@econ.uzh.ch)   | Log-Supermodular Contests  |
| Wolfgang Leininger (University of Dortmund, Germany, Wolfgang.Leininger@tu-dortmund.de), Jörg Franke (University of Dortmund, Germany)   | On the Efficient Provision of Public Goods by Means of Lotteries |

**MECHANISM DESIGN AND DISTRIBUTIVE JUSTICE**

Organizer: Itai Sher

Room: 108/118

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|--|--|
| Marc Fleurbaey (Princeton University, USA, mflourba@princeton.edu), Giacomo Valletta (Maastricht University, Netherlands)  | Fair Income Tax with Endogenous Productivities                                 |
| Rodrigo Velez (Texas A&M University, USA, rvelezca@econmail.tamu.edu)  | Sincere and Sophisticated Players in the Envy-Free Allocation Problem          |
| Olivier Bochet (University of Bern, Switzerland, olivier.bochet@wvi.unibe.ch)  | On the Bipartite Rationing Model and its Extensions                            |
| Steven Brams (New York University, USA, steven.brams@nyu.edu), D. Marc Kilgour (Wilfrid Laurier University, Canada), Christian Klamler (University of Graz, Austria) | 2-Person Fair Division of Indivisible Items: An Efficient, Envy-Free Algorithm |

**BARGAINING THEORY I**

Organizers: Duozhe Li & Quan Wen

Room: L102

|   |   |
|---|---|
| Huseyin Yildirim (Duke University, USA, yildirh@econ.duke.edu, Silvana Krasteva (Texas A&M, USA)  | Information Acquisition and Strategic Sequencing in Bilateral Relationships |
| Ying Chen (Arizona State University, USA, yingchen@asu.edu), T. Renee Bowen (Stanford University, USA), Hulya Eraslan (Johns Hopkins University, USA) | Mandatory Versus Discretionary Spending: the Status Quo Effect              |
| Wooyoung Lim (Hong Kong University of Science & Technology, Hong Kong, wooyoung@ust.hk)   | Communication in Bargaining over Decision Rights                            |
| Duozhe Li (Chinese University of Hong Kong, Hong Kong, duozheli@cuhk.edu.hk), Quan Wen (Vanderbilt University, USA)                                   | On Efficiency in Network Bargaining with Endogenous Matching                |

**TOPICS IN GAME THEORY I**

Organizers: Yi-Chun Chen & Xiao Luo

Room: L101

|  |                                   |
|--|-----------------------------------|
| Takashi Kunimoto (Hitotsubashi University, Japan, takashi_kunimoto@econ.hit-u.ac.jp)   | Interim Implementation            |
| Ilwoo (Iru) Hwang (University of Pennsylvania, USA, ilhwang@sas.upenn.edu)   | A Theory of Bargaining Deadlock   |
| Chih-Chun Yang (Academia Sinica, Taiwan, cyang16@econ.sinica.edu.tw)   | Social Networks of Favor Exchange |
| Ben Wang (National University of Singapore, Singapore, wangben@nus.edu.sg), Xiao Luo (National University of Singapore, Singapore) | Epistemic Conditions of MACA      |

**OPTIMAL TAXATION**

Organizer: Julio Dávila

Room: L224

|   |  |
|---|--|
| Yena Park (University of Pennsylvania, USA, parkye@sas.upenn.edu)   | Optimal Taxation in a Limited Commitment Economy   |
| Manachaya Uruiyos (Chulalongkorn University, Thailand, manachaya.u@chula.ac.th)   | Optimal Government Size and Public Investment Allocation                                 |
| Carlos Garriga (Federal Reserve Bank of St. Louis, USA, Carlos.Garriga@stls.frb.org), Juan Carlos Conesa (Universidad Autónoma de Barcelona, Spain) | Optimal Intergenerational Policy and the Measurement of Tax Incidence                    |
| Andreas Müller (University of Zürich, Switzerland, andreas.mueller@econ.uzh.ch)   | <i>Optimal Taxation of Foreign Assets and Production Factors in a Small Open Economy</i> |

**VOTING IN COMMITTEES AND ELECTIONS**

Organizer: Thomas Palfrey, Chair: Marina Agranov

Room: L107

|   |   |
|---|---|
| Vincent Anesi (University of Nottingham, UK, vincent.anesi@nottingham.ac.uk), Daniel Seidmann (University of Nottingham, UK)  | Bargaining in Standing Committees with an Endogenous Default        |
| Chloe Tergiman (University of British Columbia, Canada, chloe.tergiman@sauder.ubc.ca), Marina Agranov (Caltech, USA)  | Communication in Bargaining   |
| Micael Castanheira (ECARES, Belgium, mcasta@ulb.ac.be), Laurent Bouton (Boston University, USA), Aniol Llorente-Saguer (Max Planck Institute for Research on Collective Goods, Germany) | Divided Majority and Information Aggregation: Theory and Experiment |
| Jingjing Zhang (University of Zurich, Switzerland, zhang148@gmail.com), Jacob Goeree (University of Zurich, Switzerland)  | Electoral Engineering: One Man, One Bid                             |

**Tuesday, July 23, 2013, 2:30-4:30**

**VARIABLE MARKUPS AND TRADE**

Organizer: Costas Arkolakis

Room: L106

|  |  |
|--|--|
| Jozef Konings (University of Leuven, Belgium, Joep.Konings@kuleuven.be), Mary Amiti (Federal Reserve Bank of New York, USA), Oleg Itshoki (Princeton University, USA)                      | Importers, Exporters and Exchange Rate Disconnect          |
| Virgiliu Midrigan (New York University, USA, virgiliu.midrigan@gmail.com), Chris Edmonds (University of Melbourne, Australia), Daniel Xu (Duke University, USA)                            | Competition Markups and the Gains from International Trade |
| Hakan Yilmazkuday (Florida International University, USA, skuday2@gmail.com)   | Markups Versus Trade Costs                                 |
| Costas Arkolakis (Yale University, USA, costas.arkolakis@yale.edu), Arnaud Costinot (MIT, USA), Dave Donaldson (MIT, USA), Andres Rodriguez-Clare (University of California-Berkeley, USA) | The Elusive Pro-Competitive Effects of Trade               |

**VIOLATIONS OF WARP**

Organizer: Alvaro Sandroni

Room: L218

|  |  |
|--|--|
| Marco Mariotti (University of St. Andrews, Scotland, UK, Marco.Mariotti@st-andrews.ac.uk), Paola Manzini (University of St. Andrews, Scotland, UK) | Stochastic Choice and Consideration Sets |
| Geoffroy de Clippel (Brown University, USA, declippel@brown.edu)   | Behavioral Implementation                |
| Kareen Rozen (Yale University, USA, kareen.rozen@yale.edu)   | Bounded Rationality and Limited Datasets |
| Alvaro Sandroni (Northwestern University, USA, sandroni@kellogg.northwestern.edu)  | Moral Speech                             |

**TOPICS IN AUCTIONS, CONTESTS AND VOTING**

Organizers: Diego Moreno and John Wooders

Room: L105

|  |   |
|--|---|
| Jingfeng Lu (National University of Singapore, Singapore, ecsljf@nus.edu.sg), Bin Liu (National University of Singapore, Singapore), Ruqu Wang (Queen's University, Canada), Jun Zhang (Shanghai University of Finance and Economics, China) | Prize and Punishment: Optimal Contest Design with Incomplete Information                                    |
| Jason Shachat (Xiamen University, China, jason.shachat@gmail.com), Lijia Wei (Wuhan University, China)   | Discrete Heterogeneity and Learning in Private Value Auctions: Withering Rationality and Gender Differences |
| Toru Suzuki (University of Technology Sydney, Australia, toru.suzuki@uts.edu.au), KingKing Li (Shanghai University of Finance and Economics, China)  | Collective Verification Problem: Theory and Experiment  |
| Diego Moreno (Universidad Carlos III de Madrid, Spain, diego.moreno@uc3m.es), John Wooders (University of Technology Sydney, Australia)  | Auctions with Public and Secret Reserves  |

## CONTESTS II

Organizer: Dan Kovenock

Room: L213

|   |  |
|---|--|
| Christian Seel (Maastricht University, The Netherlands, c.seel@maastrichtuniversity.nl), Philipp Strack (University of Bonn, Germany)                                       | Continuous Time Contests   |
| Subhasish M. Chowdhury (Univeristy of East Anglia, UK, S.Modak-Chowdhury@uea.ac.uk), Dongryul Lee (UNIST, South Korea), Iryna Topolyan (Mississippi State University , USA) | The Max-Min Group Contest with Applications to Turf Wars         |
| Sergio O. Parreiras (University of North Carolina, USA, sergiop@unc.edu), Justin Joffrion (United States Air Force, USA)  | A Tortoise and a Hare Race                                       |
| Dan Kovenock (Chapman University, USA, kovenock@chapman.edu), Bettina Klose (University of Zurich, Switzerland)   | Caps on Political Lobbying with Identity-Dependent Externalities |

## MECHANISM DESIGN AND MONETARY ECONOMICS

Organizer: Tai-Wei Hu

Room: 108/118

|  |   |
|--|---|
| Daniel Sanches (Philadelphia Fed, USA, daniel.sanches@phil.frb.org)  | On the Inherent Instability of Private Money        |
| Luis Araujo (Michigan State University, USA, araujolu@msu.edu), Bernardo Guimaraes (Sao Paulo School of Economics – FGV, Brazil)           | Money and Social Norms                              |
| Cyril Monnet (University of Bern and Study Center Gerzensee, Switzerland, cyril.monnet@gmail.com), Daniel Sanches (Philadelphia Fed, USA ) | Private Money and Banking Regulation                |
| Eran Shmaya (Northwestern University, USA, e-shmaya@northwestern.edu), Tai-Wei Hu (Northwestern University, USA )                          | Policy in a Monetary Model with Centralized Markets |

## BARGAINING THEORY II

Organizers: Duozehe Li & Quan Wen, Chair: Harold Houba

Room: L102

|   |  |
|---|--|
| Jun Xiao (University of Melbourne, Australia, jun.xiao@unimelb.edu.au)  | Bargaining Order in a Multi-Person Bargaining Game                                     |
| Chiu Yu Ko (National University of Singapore, Singapore, kochiuyu@gmail.com)  | Dictate a Dictator, Succeed a Successor  |
| Volker Britz (CORE, Universit'e Catholique de Louvain, Belgium, vbritz@ethz.ch), P. Jean-Jacques Herings (Maastricht University, Netherlands), Arkadi Predtetchinski (Maastricht University, Netherlands) | On the Convergence to the Nash Bargaining Solution for Endogenous Bargaining Protocols |
| Harold Houba (VU University Amsterdam, Netherlands, harold.houba@vu.nl), Quan Wen (Vanderbilt University, USA)  | Bargaining with Contesting Recognition   |

## TOPICS IN GAME THEORY II

Organizers: Yi-Chun Chen & Xiao Luo

Room: L101

|  |  |
|--|--|
| Yi-Chun Chen (National University of Singapore, Singapore, yichun@nus.edu.sg), Satoru Takahashi (National University of Singapore, Singapore), Siyang Xiong (Rice University, USA)   | The Robust Selection of Rationalizability  |
| Daisuke Oyama (University of Tokyo, Japan, oyama@e.u-tokyo.ac.jp), Satoru Takahashi (National University of Singapore, Singapore)  | Generalized Belief Operator and the Impact of Small Probability Events on Higher Order Beliefs |
| Shravan Luckraz (Bond University, Australia, sluckraz@bond.edu.au), Jeffrey Kline (University of Queensland, Australia)  | A Note on the Time Structure of Extensive Games  |
| Yi Lu (National University of Singapore, Singapore, ecsluyi@nus.edu.sg), Qing Liu (University of International Business and Economics, China), Ruosi Lu (University of Birmingham, UK), Tuan Anh Luong (Shanghai University of Finance and Economics, China) | Trade Liberalization and Innovation: Theory and Evidence from the South                        |

**TOPICS IN ECONOMIC THEORY I**

Organizer: Nicholas Yannelis, Chair: Larry Selden

Room: L224

|   |  |
|---|--|
| Haoxiang Zhu (MIT, USA, zhuh@mit.edu), Songzi Du (Simon Fraser University, USA, songzid@sfu.ca)   | Are CDS Auctions Biased?   |
| Edward Prescott (Arizona State University, USA, Edward.Prescott@asu.edu)                          | Adverse Selection in Economies with Mutual Organizations Permitted: Existence and Optimality of Equilibriums |
| Michele Lombardi (University of Glasgow, UK, Michele.Lombardi@glasgow.ac.uk)                      | Natural Implementation with Partially Honest Agents  |
| Larry Selden (Columbia University and the University of Pennsylvania, USA, larry@larryselden.com) | Certainty and Risk Preferences: Role of Generalized Coherence Axiom  |

**VOTING MECHANISMS AND EXPERIMENTS**

Organizer: Todd Kaplan

Room: L107

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| Dirk Engelmann (Universität Mannheim, Germany, dirk.engelmann@uni-mannheim.de), Hans Peter Grüner (Universität Mannheim, Germany)  | Choosing How to Choose: Efficiency Concerns in a Two Stage Voting Experiment |
| P. Jean-Jacques Herings (Maastricht University, The Netherlands, P.Herings@Maastrichtuniversity.nl), Arkadi Predtetchinski (Maastricht University, The Netherlands)                | Voting in Collective Stopping Games  |
| Alexei Zakharov (Higher School of Economics, Russia, al.v.zakharov@gmail.com), Todd Kaplan (University of Haifa & University of Exeter, Israel & UK)                               | An Experiment on Platform Selection under Probabilistic Voting               |
| Todd Kaplan (University of Haifa & University of Exeter, Israel & UK, Dr@ToddKaplan.com), Surajeet Chakravarty (University of Exeter, UK), Gareth Myles (University of Exeter, UK) | The Benefits of Costly Voting  |

**Tuesday, July 23, 2013, 5:00-7:00**

**TOPICS IN INTERNATIONAL TRADE**

Organizer: Costas Arkolakis, Chair: Arnaud Costinot

Room: L106

|   |   |
|---|---|
| Peter Neary (University of Oxford, UK, peter.neary@economics.ox.ac.uk), Monika Mrázová (University of Surrey and Centre for Economic Performance, UK)                             | Not so Demanding: Preference Structure, Firm Behavior, and Welfare                                      |
| Thierry Mayer (Sciences-Po, France, thierry.mayer@sciences-po.fr), Keith Head (University of British Columbia, Canada)  | Gravity without Pareto  |
| Jonathan Eaton (Penn State, USA, jxe22@psu.edu), Francis Kramarz (CREST-ENSAE, France), Samuel Kortum (Yale University, USA), Raul Sampognaro (Paris School of Economics, France) | Firm-to-Firm Trade: Imports, Exports, and the Labor Market  |
| Arnaud Costinot (MIT, USA, costinot@mit.edu), D. Donaldson (MIT, USA)   | How Large Are the Gains from Economic Integration: Theory and Evidence from U.S. Agriculture, 1880-2002 |

**ECONOMICS OF SCIENCE AND LOGIC**

Organizer: Alvaro Sandroni

Room: L218

|   |   |
|---|---|
| Daniel L. Chen (ETH Zurich, Switzerland, chendan@ethz.ch), Martin Schonger (ETH Zurich, Switzerland)  | Social Preferences or Sacred Values? Theory and Evidence of Deontological Motivations |
| Luciano Pomatto (Northwestern University, USA, luciano.pomatto@gmail.com), Nabil Al-Najjar (Northwestern University, USA), Alvaro Sandroni (Northwestern University, USA) | Induction, Falsification and Meaningful Empirical Analysis                            |
| Federico Echenique (Caltech, USA, fede@hss.caltech.edu), Eran Shmaya (Northwestern University, USA), Chris Chambers (University of California San-Diego, USA)             | Generalized Revealed Preference Theory  |
| Álvaro José Riascos Villegas (Universidad de los Andes, Colombia, ariascos@uniandes.edu.co)   | Games in Logic  |

**DYNAMIC CONTRACTS**

Organizer: Tim Worrall

Room: L105

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|--|---|
| Suehyun Kwon (University College London, UK, suehyun.kwon@ucl.ac.uk)   | Relational Contracts in a Persistent Environment            |
| Cheng Wang (Fudan University & Iowa State University, China & USA, chewang@iastate.edu), Youzhi Yang (Shanghai University of Finance and Economics, China)                       | Equilibrium Matching and Termination                        |
| Marcus Opp (University of California at Berkeley, USA, mopp@haas.berkeley.edu), John Y Zhu (University of Pennsylvania, USA)   | Impatience vs. Incentives                                   |
| Emilio Espino (Universidad Torcuato Di Tella, Argentina, eespino@utdt.edu), Julian Kozlowski (New York University, USA), Juan M. Sanchez (Federal Reserve Bank of St Louis, USA) | Too Big to Cheat: Efficiency and Investment in Partnerships |

**ALL PAY AUCTIONS AND CONTESTS**

Organizer: David Wettstein

Room: L213

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| Bettina Klose (University of Zurich, Switzerland, bettina.klose@econ.uzh.ch), Paul Schweinzer (University of York, UK)   | Auctioning Risk: The All-Pay Auction under Mean-Variance Preferences |
| Aner Sela (Ben-Gurion University, Israel, anersela@bgu.ac.il), Ezra Einy (Ben-Gurion University, Israel), Ori Haimanko (Ben-Gurion University, Israel), Ram Orzach (Oakland University, USA) | Common-Value All-Pay Auctions with Asymmetric Information            |
| Ron Siegel (Northwestern University, USA, r-siegel@northwestern.edu), Wojciech Olszewski (Northwestern University, USA)  | Large Contests   |
| David Wettstein (Ben-Gurion University, Israel, wettstn@bgu.ac.il), David Pérez-Castrillo (Universitat Autònoma de Barcelona and Barcelona GSE, Spain)                                       | Innovation Contests  |

**GOVERNMENT, INSTITUTIONS AND ACCOUNTABILITY**

Organizer: Cecilia Testa

Room: 108/118

|   |  |
|---|--|
| Daniel Seidmann (University of Nottingham, UK, daniel.seidmann@nottingham.ac.uk)          | Bargaining Over an Endogenous Agenda                                 |
| Ruben Durante (Sciences Po, France, ruben@rubendurante.net)                               | Political Participation @ the Time of Broadband: Evidence from Italy |
| Galina Zudenkova (University of Mannheim, Germany, galina.zudenkova@gmail.com)            | A Rationale for Decentralized Political Parties                      |
| Santiago Oliveros (Royal Holloway University of London, UK, Santiago.Oliveros@rhul.ac.uk) | Optimal Test Choice Anticipating Future Information                  |

**BARGAINING, TRADING AND LEARNING**

Organizer: Johannes Hörner

Room: L102

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|---|---|
| Penelope Hernandez (University of Valencia, Spain, penelopesalome@gmail.com)  | Leadership and Peer Effects in an Organization        |
| Nenad Kos (Bocconi University, Italy, nenad.kos@uni-bocconi.it), Mehmet Ekmekci (Northwestern University, USA)                    | Information in Tender Offers With a Large Shareholder |
| Dino Gerardi (Collegio Carlo Alberto, Italy, dino.gerardi@carloalberto.org), Lucas Maestri (Toulouse School of Economics, France) | A Theory of Slow Trading in Bargaining                |
| Johannes Hörner (Yale University, USA, johannes.horner@yale.edu), Yeon-Koo-Che (Columbia University, USA)                         | Supervised Social Learning                            |

**AMBIGUOUS BELIEFS AND RISK NEUTRAL VALUATION**

Organizer: José Heleno Faro

Room: L101

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|---|---|
| Simone Cerreia-Vioglio (Università Bocconi, Italy, simone.cerreia@unibocconi.it), Fabio Maccheroni (Università Bocconi, Italy), Massimo Marinacci (Università Bocconi, Italy)   | Put-Call Parity and Market Frictions                          |
| Alain Chateauneuf (University of Paris I, France, cha-teaun@univ-paris1.fr), Bernard Cornet (University of Paris I, France)   | Pricing Securities by Non-Additive Risk-Neutral Probabilities |
| Johannes Gierlinger (Universitat Autònoma de Barcelona, Spain, johannes.gierlinger@uab.cat)   | Betting under Subjective Uncertainty                          |
| José Heleno Faro (Insper Institute of Education and Research, Brazil, jhfaro@gmail.com), Aloisio Araujo (IMPA & FGV, Brazil), Alain Chateauneuf (University of Paris I, France) | Ambiguous Pricing and Financial Market Imperfections          |

**TOPICS IN ECONOMIC THEORY II**

Organizer: David K. Levine

Room: L224

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|--|--|
| Luciano de Castro (Northwestern University, USA, decastro.luciano@gmail.com)   | Comparative Statics and Monotonic Selections           |
| Evangelia Chalioti (University of Illinois at Urbana-Champaign, USA, chalioti@illinois.edu)  | Team Members' Ability Matters for Career Concerns      |
| Aaron Bodoh-Creed (Cornell University, USA, acreed@cornell.edu), Ned Augenblick (University of California Berkeley, USA)                               | Conversations About Type: Privacy, Grammars and Taboos |
| David K. Levine (Washington University-St. Louis, USA, david@dklevine.com), Salvatore Modica (University of Palermo, Italy, salvatore.modica@unipa.it) | Peer Discipline and the Strength of Organizations      |

**EXPERIMENTAL MACROECONOMICS**

Organizer: Daniela Puzzello

Room: L107

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| <p>Sebastien Pouget (University of Toulouse, France, <a href="mailto:spouget@univ-tlse1.fr">spouget@univ-tlse1.fr</a>), Jieying Hong (Toulouse School of Economics, France), Sophie Moinas (University of Toulouse 1, France)</p>                    | <p>Learning to Speculate</p>   |
| <p>Janet Jiang (Bank of Canada, Canada, <a href="mailto:jjiang@bank-banque-canada.ca">jjiang@bank-banque-canada.ca</a>), Giovanni Giusti (Pompeu Fabra University, Spain), Yiping Xu (University of International Business and Economics, China)</p> | <p>Eliminating Asset Bubbles in the Laboratory</p>   |
| <p>Jasmina Arifovic (Simon Fraser University, Canada, <a href="mailto:arifovic@sfu.ca">arifovic@sfu.ca</a>), Janet Jiang (Bank of Canada, Canada)</p>  | <p>Experimental Evidence of Bank Runs as Pure Coordination Failures: Do Sunspots Matter</p>    |
| <p>Giovanni Giusti (Pompeu Fabra University, Spain, <a href="mailto:giovanni.giusti@upf.edu">giovanni.giusti@upf.edu</a>), Nussair Charles (Tilburg University, The Netherlands), Voth Hans-Joachim (Pompeu Fabra University &amp; CREi, Spain)</p>  | <p>Recreating the “Mother of all Bubbles”: Lessons from an Experiment in Financial History</p> |

## Wednesday, July 24, 2013, 9:30-11:30

### INDUSTRIAL ECONOMICS AND INTERNET

Organizer: Roberto Burguet

Room: L218

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|--|---|
| Wen-Chung Guo (National Taipei University, Taiwan, guowc@ntu.edu.tw), Fu-Chuan Lai (Academia Sinica, Taiwan)   | Prices, Locations, and Welfare in the Competition between Online and Brick-and-Mortar Retailers |
| Emilio Calvano (Bocconi University, Italy, emilio.calvano@unibocconi.it), Attila Ambrus (Duke University, USA), Markus Reieinger (Otto Beisheim School of Management, Germany)   | Either or Both Competition: A “Two-sided” Theory of Advertising with Overlapping Viewerships    |
| Doh-Shin Jeon (Toulouse School of Economics, France, dohshin.jeon@gmail.com), Nikrooz Nasr Esfahani (Toulouse School of Economics, France)   | News Aggregators and Competition Among Newspapers in the Internet                               |
| Ramon Caminal (Institute for Economic Analysis & Barcelona GSE, Spain, ramon.caminal@iae.csic.es), Roberto Burguet (Institute for Economic Analysis & Barcelona GSE, Spain), Matthew Ellman (Institute for Economic Analysis & Barcelona GSE, Spain) | In Google We Trust  |

### INFORMATIONAL DYNAMICS IN FINANCIAL MARKETS

Organizer: Bart Taub

Room: L102

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|--|--|
| Alex Boulatov (HSE Moscow, Russia, a_boulatov@yahoo.com)                             | Strategic Market Games   |
| Albina Danilova (LSE, UK, a.danilova@lse.ac.uk)                                      | Risk Aversion of Market Makers and Asymmetric Information          |
| Bart Taub (Durham University, UK, bart.taub@durham.ac.uk)                            | Liquidity and the Marginal Value of Information                    |
| Shino Takayama (University of Queensland, Australia, s.takayama@economics.uq.edu.au) | Price Manipulation and Multiple Equilibria: Theory and Computation |

## MACROECONOMY WITH DISTORTIONS, FRICTIONS OR INCOMPLETE MARKETS I

Organizer: Ping Wang

Room: 108/118

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|--|--|
| B. Ravikumar (Federal Reserve Bank of St. Louis, USA, b.ravikumar@wustl.edu), David L. Fuller (Concordia University and CIREQ, Canada), Yuzhe Zhang (Texas A&M University, USA)  | Unemployment Insurance Fraud and Optimal Monitoring  |
| Yongseok Shin (Washington University in St. Louis, USA, yshin@wustl.edu), Donghoon Lee (Federal Reserve Bank of New York, USA), Sang Yoon Lee (University of Mannheim, Germany)  | The Option Value of Human Capital  |
| Ping Wang (Washington University in St. Louis, USA, pingwang@wustl.edu), Juin-jen Chang (Academia Sinica, Taiwan), Wen-ya Chang (Fujen Catholic University, Taiwan), Hsueh-fang Tsai (Fujen Catholic University, Taiwan) | Inflation Targeting and International Trade in a Dynamic Heckscher-Ohlin Monetary Economy            |
| Chong K. Yip (Chinese University of Hong Kong, Hong Kong, chongkeeyip@cuhk.edu.hk), Jianpo Xue (Renmin University of China, China)   | Balanced-Budget Rules and Aggregate Instability: The Role of Consumption Taxes in a Monetary Economy |

## SYMPOSIUM ON MODELS OF DEBT CRISES I

Organizer: Timothy J. Kehoe, Chair: Cristina Arellano

Room: L106

|  |   |
|--|---|
| Timothy J. Kehoe (University of Minnesota & FRB Minneapolis, USA, tkehoe@umn.edu), Juan Carlos Conesa (Universitat Autònoma de Barcelona, Spain)   | Costly Reforms and Self-Fulfilling Crises                                     |
| Márcia Leon (Banco Central Brazil, Brazil, marcia.leon@bcb.gov.br), Aloisio P. Araujo (F Getulio Vargas and IMPA, Brazil), Fernando Barros (F Getulio Vargas, Brazil), Diego Santiago (F Getulio Vargas, Brazil) | Debt Renegotiation and Welfare in Trade Blocks                                |
| Jorge Alonso-Ortiz (ITAM, Mexico, jorge.alonso@itam.mx), Esteban Colla (Universidad Panamericana, Mexico), José-María Da-Rocha (ITAM and University of Vigo, Mexico & Spain)                                     | Defaults and TFP: Endogenous Financial Risk                                   |
| Balázs Muraközy (CERS-HAS, Hungary, murakozy@econ.core.hu), Gábor Békés (CERS-HAS, Hungary), Lionel Fontagné (PSE-Paris 1, France), Vincent Vicard (Banque de France, France)                                    | Trade Frequency During the Great Recession: Evidence from French Monthly Data |

**DYNAMIC EQUILIBRIUM THEORIES AND OPTIMAL GROWTH**

Organizer: Robert A. Becker

Room: L107

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|--|---|
| Juan Pablo Rincon-Zapatero (Universidad Carlos III de Madrid, Spain, jrincon@eco.uc3m.es)  | Aggregator Characterization of Implicitly Additive Utility: Consequences for Optimal Growth                     |
| Emmanuelle Augeraud-Veron (Universite de La Rochelle, France, emmanuelle.augeraud@univ-lr.fr), Hippolyte d'Albis (Paris School of Economics, France), HJ Hupkes (Leiden University, Netherlands) | Stability and Indeterminacy of Equilibrium Paths Characterized by Differential Equations with Delay and Advance |
| Ram Sewak Dubey (Montclair State University, USA, dubeyr@mail.montclair.edu), Robert A. Becker (Indiana University, USA), Tapan Mitra (Cornell University, USA)                                  | On Ramsey Equilibrium: Capital Ownership Pattern and Inefficiency   |
| Gerhard Sorger (University of Vienna, Austria, gerhard.sorger@univie.ac.at), Tapan Mitra (Cornell University, USA)   | On Ramsey's Conjecture  |

**SOCIAL CHOICE AND COOPERATIVE GAME THEORY I**

Organizer: Youngsub Chun

Room: L101

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| Alan D. Miller (University of Haifa, Israel, admiller@econ.haifa.ac.il), Shiran Rachmilevitch (University of Haifa, Israel)  | A Behavioral Arrow Theorem   |
| Shurojit Chatterji (Singapore Management University, Singapore, shurojitc@smu.edu.sg), Arunava Sen (Indian Statistical Institute, India), Huaxia Zeng (Singapore Management University, Singapore) | Random Dictatorship Domains  |
| Chun-Hsien Yeh (Academia Sinica, Taiwan, chyeh@econ.sinica.edu.tw)   | Bilateral Consistency and Converse Consistency in Axiomatizations and Implementations of the Nucleolus |
| Youngsub Chun (Seoul National University, South Korea, ychun@snu.ac.kr), Chang-Yong Han (Seoul National University, South Korea), Bawoo Kim (KIET, South Korea)                                    | Demand Operators and the Dutta-Kar Rule for Minimum Cost Spanning Tree Problems                        |

**TOPICS IN INFORMATION, DYNAMICS AND CONTRACTS**

Organizer: Pierre Fleckinger

Room: L105

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| Simon Board (UCLA, USA, sboard@econ.ucla.edu),<br>Moritz Meyer-ter-Vehn (UCLA, USA)                              | A Reputational Theory of Firm<br>Dynamics<br>Moritz Meyer-ter-Vehn                   |
| Eugen Kovac (University of Bonn, Germany, eugen.kovac@uni-bonn.de), Daniel Krähmer (University of Bonn, Germany) | Optimal Sequential Delegation  |
| Lucas Maestri (TSE, France, maestri.lucas@gmail.com),<br>Dino Gerardi (Collegio Carlo Alberto, Italy)            | The Ratchet-Effect Implies No<br>Learning: Dynamic Contracting<br>without Commitment |
| Tomasz Szadzik (UCLA, USA, tsadzik@econ.ucla.edu)  | Insider Trading with<br>Multidimensional Information                                 |

**OVER-THE-COUNTER MARKET DESIGN**

Organizer: Marzena Rostek

Room: L213

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|--|--|
| Gabor Virag (University of Toronto, Canada, gabor.virag@utoronto.ca), Wolfram Merzyn (Deutsche Bahn AG, Germany), Stephan Lauer mann (University of Michigan, USA) | Learning and Price Discovery in a<br>Search Model  |
| Mehmet Ekmekci (Northwestern University, USA, m-ekmekci@kellogg.northwestern.edu), Nenad Kos (Bocconi University, Italy)   | Information Revelation and<br>Efficiency in Takeovers  |
| Romans Pancs (University of Rochester, USA, rpancs@gmail.com)  | Comparing Market Structures:<br>Allocative and Informational Ef-<br>ficiencies of Continuous Trading,<br>Periodic Auctions, and Dark Pools |
| Marzena Rostek (University of Wisconsin-Madison, USA, mrostek@ssc.wisc.edu), Semyon Malamud (EPFL, Switzerland)  | Decentralized Market Design  |

**EPISTEMIC ISSUES IN GAME THEORY**

Organizer: Giacomo Bonanno

Room: L224

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|---|---|
| Pierpaolo Battigalli (Bocconi University, Italy, pierpaolo.battigalli@unibocconi.it), Andrea Prestipino (New York University, USA)              | Transparent Restrictions on Beliefs and Forward-Induction Reasoning |
| Elias Tsakas (Maastricht University, The Netherlands, e.tsakas@maastrichtuniversity.nl), Andres Perea ( Maastricht University, The Netherlands) | Local Forward Induction Reasoning                                   |
| Byung Soo Lee (University of Toronto, Canada, byung-soolee@rotman.utoronto.ca)  | Conditional Preference Hierarchies                                  |
| Giacomo Bonanno (University of California Davis, USA , gfbonanno@ucdavis.edu)   | Rationality in Dynamic Games  |

**TOPICS IN ECONOMIC THEORY**

Organizer: Nicholas Yannelis, Chair: Rabee Tourky

Room: L103

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|---|---|
| Valeriy M. Marakulin (Sobolev Institute of Mathematics, Russian Academy of Sciences, Russia, marakul@math.nsc.ru)   | DI-economies: Contracts, Incentive Compatibility and Learning under Maximin Preferences |
| Mihai Manea (MIT, USA, manea@mit.edu)   | Intermediation in Networks  |
| Nicholas C. Yannelis (University of Iowa and University of Manchester, USA & UK, nicholasyannelis@gmail.com), Wei He (National Singapore University, Singapore) | Discontinuous Games with Asymmetric Information   |
| Rabee Tourky (Australian National University, Australia, rabeetourky@gmail.com)   | Savage Games  |

## Wednesday, July 24, 2013, 2:30-4:30

### SUPERMODULAR GAMES AND APPLICATIONS

Organizer: Rabah Amir

Room: L218

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| Ina Taneva (University of Texas-Austin, USA, ina_taneva13@yahoo.com)       | Finite Supermodular Design with Interdependent Valuations |
| Tarun Sabarwal (University of Kansas, USA, sabarwal@ku.edu )               | Games with Strategic Heterogeneity                        |
| Malgorzata Knauff (Warsaw School of Economics, Poland, mknauff@sgh.waw.pl) | Transparency and Bertrand competition                     |
| Rabah Amir (University of Iowa, USA, rabah-amir@uiowa.edu)                 | Comparative Statics of Equilibrium Points                 |

### FINANCIAL FRICTION AND OVERLAPPING GENERATIONS

Organizers: Takashi Kamihigashi & Cuong Le Van, Chair: Takashi Kamihigashi

Room: L102

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|---|---|
| Tomoo Kikuchi (National University of Singapore, Singapore, ecstk@nus.edu.sg), Masaya Sakuragawa (Keio Univeristy, Japan)       | Saving Boost in a Bubbly Economy with Financial Friction                          |
| Tarishi Matsuoka (Tokyo Metropolitan University, Japan, tarishi727@gmail.com)   | Bank Panics and Volatility of Asset Prices  |
| Lise Clain-Chamosset-Yvrard (GREQAM, France, lise.clain-chamosset-yvrard@univ-amu.fr), Thomas Seegmuller (CNRS, GREQAM, France) | Could Monetary or Fiscal Policy Stabilize Expectation-Driven Bubble Fluctuations? |
| Jean-Pierre Drugeon (CNRS, PSE, France, jpdrug@univ-paris1.fr)  | On Temptation, Temperance & the Ramsey Conjecture                                 |

**MACROECONOMY WITH DISTORTIONS, FRICTIONS OR INCOMPLETE MARKETS II**

Organizer: Ping Wang, Chair: B. Ravikumar

Room: 108/118

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|---|--|
| YiLi Chien (Federal Reserve Bank of Saint Louis, USA, yili.chien@stls.frb.org), Harold Cole (University of Pennsylvania, USA), Hanno Lustig (UCLA, USA)                                       | Heterogeneous Belief, Macroeconomic Dynamics and Asset Pricing                   |
| Roman Sustek (University of Southampton, UK, roman_sustek@hotmail.com), Finn Kydland (University of California-Santa Barbara, USA), Carlos Garriga (Federal Reserve Bank of Saint Louis, USA) | Mortgages and Monetary Policy  |
| Latchezar Popov (University of Virginia, USA, lpopov@virginia.edu), Aubhik Khan (Ohio State University, USA), B. Ravikumar (Federal Reserve Bank of St. Louis, USA)                           | Enduring Relationships in an Economy with Capital and Private Information        |
| Burak R. Uras (Tilburg University, Netherlands, R.B.Uras@uvt.nl)  | Design for Manufacturability: Production Flexibility and Factor Substitutability |

**SYMPOSIUM ON MODELS OF DEBT CRISES II**

Organizer: Herakles Polemarchakis, Chair: Timothy J. Kehoe

Room: L106

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| Nikos Christodoulakis (AUEB, Greece, nchris@aueb.gr)   | Recessionary Policies and the Role of Fiscal Multipliers During Crises |
| V. Filipe Martins-da-Rocha (FGV and CNRS, Brazil & France, filipe.econ@gmail.com), Yannis Vailakis (University of Glasgow, UK) | Reputation Debt and the Role of Interest Rates                         |
| Ayse Imrohoroğlu (University of Southern California, USA aimrohor@marshall.usc.edu), Kaiji Chen (Emory University, USA)        | Debt in the US Economy   |
| Herakles Polemarchakis (University of Warwick, UK, H.Polemarchakis@warwick.ac.uk)  | Public Debt  |

**DYNAMIC MECHANISMS**

Organizer: Ludovic Renou

Room: L107

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|---|--|
| Subir Bose (University of Leicester, UK, sb345@le.ac.uk), Ludovic Renou (University of Essex, UK) | Mechanism Design with Ambiguous Communication Devices                |
| Tristan Tomala (HEC, France, tomala@hec.fr), Ludovic Renou (University of Essex, UK)              | Approximate Implementation   |
| Simone Galperti (Northwestern University, USA), simonegalperti2008@u.northwestern.edu)            | Commitment, Flexibility, and Optimal Screening of Time Inconsistency |
| Julien Prat (CREST, France, julien.prat@ensae.fr), Boyan Jovanovic (New York University, USA)     | Dynamic Contracts when Agent's Quality is Unknown                    |

**SOCIAL CHOICE AND COOPERATIVE GAME THEORY II**

Organizer: Youngsub Chun, Chair: Biung-Ghi Ju

Room: L101

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|--|--|
| Shiran Rachmilevitch (University of Haifa, Israel, shiran-rach@econ.haifa.ac.il)   | Independence, monotonicity, Kalai, Smorodinsky, and Nash |
| Manipushpak Mitra (Indian Statistical Institute, India, mmitra@isical.ac.in), Youngsub Chun (Seoul National University, South Korea), Suresh Mutuswami (University of Leicester, UK) | Reordering an Existing Queue                             |
| Michele Gori (Universita degli Studi di Firenze, Italy, michele.gori@unifi.it), Daniela Bubboloni (Universita degli Studi di Firenze, Italy)   | Anonymous and Neutral Majority Rules                     |
| Biung-Ghi Ju (Seoul National University, South Korea, bgju@snu.ac.kr), Juan D. Moreno-Ternero (Universidad Pablo de Olavide, Spain)  | Choosing Tax Schemes under a Veil of Ignorance           |

## MACROECONOMIC DYNAMICS I

Organizer: Jang-Ting Guo, Chair: Sharon Harrison

Room: L105

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|--|---|
| Yunfang Hu (Tohoku University, Japan, yhu@intcul.tohoku.ac.jp), Kazuo Mino (Kyoto University, Japan)   | Fiscal Policy, Home Production and Growth Dynamics  |
| Teresa Lloyd-Braga (Universidade Catolica Portuguesa, Portugal, tlb@clsbe.lisboa.ucp.pt), Rodolphe Dos Santos Ferreira (Université de Strasbourg, France), Leonor Modesto (Universidade Catolica Portuguesa, Portugal) | The Dynamics of Redistributive Policies under Workers' Social Norms   |
| Yoichi Gokan (Ritsumeikan University, Japan, y-gokan@ec.ritsumei.ac.jp)  | Balanced Budget, Patterns of Aggregate Fluctuations and an Overlapping Generations Model with Externalities |
| Sharon Harrison (Columbia University, USA, sh411@columbia.edu), Jang-Ting Guo (University of California, Riverside, USA)   | Indeterminacy with Progressive Taxation and Sector-Specific Externalities                                   |

## SOCIAL AND ECONOMIC NETWORKS I

Organizers: Matt Elliott & Ben Golub, Chair: Matt Elliott

Room: L213

|   |   |
|---|---|
| Francesco Nava (LSE, UK, f.nava@lse.ac.uk), Matt Elliott (Caltech, USA)   | Bargaining and Commitment in Assignment Economies                 |
| Yann Bramouille (Aix-Marseille University & Laval, France & Canada), yann.bramouille@ecn.ulaval.ca), Renaud Bourlès (École Centrale de Marseille, France) | Altruism in Networks  |
| Kostas Bimpikis (Stanford University, USA, kostasb@stanford.edu)  | Competing in Networks   |
| Ben Golub (MIT, USA, bgolub@mit.edu)  | Strategic Random Networks and Tipping Points in Network Formation |

**TOPICS IN ECONOMIC THEORY III**

Organizer: Nicholas Yannelis, Chair: Theodoros Diasakos

Room: L224

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| Robert Routledge (University of Liverpool, UK, R.R.Routledge@liverpool.ac.uk)  | Information, Uncertainty and the Core  |
| Craig Webb (University of Manchester, UK, craig.webb@manchester.ac.uk), Jinrui Pan (University of Manchester, UK), Horst Zank (University of Manchester, UK) | Discounting the Subjective Present and Future  |
| Konstantinos Serfes (Drexel University, USA, ks346@drexel.edu), Suting Hong (Drexel University, USA), Veikko Thiele (Queen's University, Canada)             | The Market for Venture Capital: Entry, Competition, and the Survival of Start-Up Companies |
| Theodoros Diasakos (University of St. Andrews, UK, td31@st-andrews.ac.uk)  | Optimal Myopia: An Axiomatic Approach to Bounded Rationality                               |

**Wednesday, July 24, 2013, 5:00-7:00**

**GAME THEORETIC APPLICATIONS**

Organizer: Rabah Amir

Room: L218

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| Faye Diamantoudi (Concordia University, Canada, diamantoudi@gmail.com)   | Subsidies, Emissions, and Social Welfare in General Equilibrium with Imperfect Competition |
| Adriana Gama (University of Iowa, USA, adriana-gama-velazquez@uiowa.edu), Rabah Amir (University of Iowa, USA) | On Oligopoly with Perfect Complements and Cournot Oligopoly                                |
| Piin-hueih Chiang (University of Texas-Austin, USA, phchiang@utexas.edu)                                       | Identification in a Duopoly: A Real Options Approach                                       |
| Husnain Fateh Ahmad (University of Iowa, USA, husnainfateh-ahmad@uiowa.edu)                                    | Existence of Equilibrium in Bayesian Games with Endogenous Expectations                    |

**FINANCIAL MARKETS WITH COLLATERAL CONSTRAINTS**

Organizer: Piero Gottardi  
 Room: L102

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| Ana Fostel (George Washington University, USA, afostel@gwu.edu), J. Geanakoplos (Yale University, USA)   | Leverage and Default in Binomial Economies: A Complete Characterization        |
| Johannes Brumm (University of Zurich, CH, jo.brumm@gmail.com), M. Grill (University of Zurich, CH), F. Kubler (University of Zurich, CH), K. Schmedders (University of Zurich, CH) | Collateral Requirements and Asset Prices                                       |
| Wei Cui (Princeton University, USA, weicui@Princeton.EDU)  | Delayed Capital Reallocation   |
| Piero Gottardi (European University Institute, Italy, piero.gottardi@eui.eu), Felix Kubler (University of Zurich, CH)  | Dynamic Competitive Economies with Complete Markets and Collateral Constraints |

**DYNAMIC STOCHASTIC GAMES WITH APPLICATIONS IN OLIGOPOLY AND PUBLIC GOOD PROVISION**

Organizer: Frank Riedel  
 Room: 108/118

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|---|---|
| Marco Battaglini (Princeton University, USA, mbattagl@princeton.edu), T. Palfrey (Caltech, USA), S. Nunnari (UC San Diego, USA)                                 | Dynamic Free Riding with Irreversible Investments                   |
| Engelbert J. Dockner (WU Vienna, Austria, engelbert.dockner@wu.ac.at), Richard Kiener (WU Vienna, Austria)  | Dynamic Stochastic Investment Games                                 |
| Jan-Henrik Steg (Bielefeld University, Germany, jsteg@uni-bielefeld.de), Frank Riedel (Bielefeld University, Germany), Jacco Thijssen (York University, Canada) | Stochastic Timing Games - With Applications to Strategic Investment |
| Svetlana Boyarchenko (University of Texas at Austin, USA, sboyarch48@gmail.com), Sergey Levendorskiy (University of Leicester, UK)                              | Strategic Entry under Ambiguity                                     |

**SYMPOSIUM ON MODELS OF DEBT CRISES III**

Organizer: Cristina Arellano, Chair: Herakles Polemarchakis

Room: L106

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|---|---|
| Mark L. J. Wright (UCLA & FRB Chicago, USA, mlwright@econ.ucla.edu), Rohan Pitchford (Australian National University, Australia)                                | Holdout Creditors and Delays in Sovereign Debt Restructuring    |
| Cristina Arellano (FRB Minneapolis, USA, arellano.cristina@gmail.com), Yan Bai (University of Rochester, USA)   | Fiscal Austerity During Debt Crises                             |
| Ronald Rühmkorf (University of Bonn, Germany, ruehmko@uni-bonn.de), Florian Kirsch (University of Bonn, Germany)  | Sovereign Borrowing, Financial Assistance, and Debt Repudiation |
| Patrick J. Kehoe (University of Minnesota & FRB Minneapolis, USA, pkehoe@res.mpls.frb.fed.us), Elena Pastorino (University of Minnesota & FRB Minneapolis, USA) | Pecuniary Externalities in International Borrowing              |

**DYNAMIC PROGRAMMING**

Organizer: Juan Pablo Rincon-Zapatero, Chair: Yiannis Vailakis

Room: L107

|   |   |
|---|---|
| Carlo Strub (University of St. Gallen, Switzerland, cs@carlostrub.ch), Andrew Clausen (The University of Edinburgh, UK)   | A General and Intuitive Envelope Theorem              |
| Christopher Sleet (Carnegie Mellon University, USA, csleet@andrew.cmu.edu), Matthias Messner (Bocconi University, Italy), Nicola Pavoni (Bocconi University, Italy) | Contractive Dual Methods for Incentive Problems       |
| Yifan (Anovia) Dai (University of Iowa, USA, anovia.dai@gmail.com)  | Stochastic Orders in Economic Dynamics                |
| Yiannis Vailakis (University of Exeter, UK, Y.Vailakis@exeter.ac.uk)  | Dynamic Programming in Models with Limited Commitment |

**TOPICS IN GAME THEORY AND APPLICATIONS**

Organizer: Subir K. Chakrabarti, Chair: Robert Becker

Room: L101

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| Iryna Topolyan (Mississippi State University, USA, it76@msstate.edu), Subir K. Chakrabarti (IUPUI, USA)                          | On the Existence and Characterization of Sequential Equilibrium for Finite and General Sequential Games |
| Peter Streufert (University of Western Ontario, Canada, pstreuf@uwo.ca)  | Consistent Assessments in Sequential Games  |
| Chengsi Wang (University of Mannheim, Germany, chewang@mail.uni-mannheim.de), Galina Zudenkova (University of Mannheim, Germany) | A Dynamic Rationale for Individual Provision of Public Goods  |
| Subir K. Chakrabarti (IUPUI, USA, imxl100@iupui.edu)   | Pure Strategy Markov Equilibrium in Stochastic Games  |

**RISK AND FAIRNESS**

Organizers: Marc Fleurbaey & Stéphane Zuber, Chair: Marc Fleurbaey

Room: L105

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|---|---|
| Takashi Hayashi (University of Glasgow, UK, Takashi.Hayashi@glasgow.ac.uk)  | Consistent Updating of Social Welfare Functions               |
| Marcus Pivato (Trent University, Canada), marcuspivato@trentu.ca), Philippe Mongin (Centre National de la Recherche Scientifique & HEC, France)   | Ranking Multidimensional Alternatives and Uncertain Prospects |
| Eric Danan (THEMA, Université de Cergy-Pontoise, France, eric.danan@u-cergy.fr), Thibault Gajdos (GREQAM, CNRS, Aix-Marseille University, France), Jean-Marc Tallon (Paris School of Economics, Université Paris 1 Panthéon-Sorbonne, CNRS, France) | Harsanyi's Aggregation Theorem with Incomplete Preferences    |
| Stéphane Zuber (CERSES, Université Paris Descartes and CNRS, France, stephane.zuber@parisdescartes.fr), Marc Fleurbaey (Princeton University, USA)  | Risk and Fairness in Economic Environments                    |

**SOCIAL AND ECONOMIC NETWORKS II**

Organizers: Matt Elliott & Ben Golub, Chair: Ben Golub

Room: L213

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|--|--|
| Brian Rogers (MEDS Kellogg, USA, b-rogers@kellogg.northwestern.edu)  | Cooperation in Anonymous Dynamic Social Networks   |
| Anja Prummer (European University Institute, Italy, anja.prummer@eui.eu)   | More Versus Closer Friends: How Gender Shapes Social Networks and Their Effects on Performance |
| Alireza Tahbaz-Salehi (Columbia University, USA, alirezat@columbia.edu), Pooya Molavi (University of Pennsylvania, USA), Ali Jadbabaie (University of Pennsylvania, USA) | Rate of Information Aggregation in Social Networks   |
| Matt Elliott (Caltech, USA, melliott@caltech.edu)  | Measuring Social Returns on Investment without Transferable Utility                            |

**TOPICS IN ECONOMIC THEORY IV**

Organizer: Nicholas Yannelis, Chair: Peter Hammond

Room: L224

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| Zhiwei Liu (University of Illinois at Urbana-Champaign, USA, liu108@illinois.edu), Nicholas Yannelis (University of Iowa & University of Manchester, USA & UK) | Ambiguous Implementation   |
| Lionel de Boisdeffre (University of Paris 1, France, lionel.de.boisdeffre@wanadoo.fr)  | Arbitrage and Price Revelation with Private Beliefs  |
| Patrick Beissner (University of Bielefeld, Germany, pbeissne@math.uni-bielefeld.de), Frank Riedel (University of Bielefeld, Germany)                           | Endogenously Incomplete Markets in Continuous-Time Finance   |
| Peter Hammond (University of Warwick, UK, P.J.Hammond@warwick.ac.uk)   | <i>Characterizing the Constrained Pareto Efficiency Properties of Dynamic Stochastic General Equilibrium</i> |

## Thursday, July 25, 2013, 9:00-11:00

### AMBIGUITY, DECISIONS AND GAMES I

Organizer: Simon Grant, Chair David Kelsey

Room: L106

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| Jürgen Eichberger (University of Heidelberg, Germany, juergen.eichberger@awi.uni-heidelberg.de), Jörg Oechssler (University of Heidelberg, Germany), Wendelin Schnedler (University of Paderborn, Germany) | How to View Multiple Sources of Ambiguity            |
| Adam Dominiak (Virginia Tech, USA, dominiak@vt.edu)  | Two-Person Signaling Games with Non-Additive Beliefs |
| Tigran Melkonyan (University of Exeter, UK, T.Melkonyan@exeter.ac.uk), David Kelsey (University of Exeter, UK)   | Contests with Ambiguity                              |
| David Kelsey (University of Exeter, UK, D.Kelsey@exeter.ac.uk), Jürgen Eichberger (University of Heidelberg, Germany), Simon Grant (University of Queensland, Australia)                                   | Randomization and Dynamic Consistency                |

### FINANCIAL MARKETS I

Organizer: Igor Livshits

Room: L213

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|--|--|
| Seth Neumuller (UCLA, USA, seth.neumuller@ucla.edu), Matthew Luzzetti (UCLA, USA)  | Endogenous Credit Booms and Busts: Learning in a Model of Consumer Default |
| Venky Venkateswaran (NYU Stern, USA, vvenkate@gmail.com), Saki Bigio (Columbia University, USA)  | Fiat Money and Endogenous Liquidity  |
| Benjamin Lester (Federal Reserve Bank of Philadelphia, USA benjamin.lester@phil.frb.org), Braz Camargo (São Paulo School of Economics - FGV, Brazil), Kyungmin Kim (University of Iowa, USA) | Subsidizing Price Discovery  |
| Igor Livshits (University of Western Ontario, Canada, livshits@uwo.ca), Natalia Kovrijnykh (Arizona State University, USA)   | Screening as a Unified Theory of Delinquency, Renegotiation and Bankruptcy |

**GAME THEORY AND APPLICATIONS**

Organizer: Klaus Ritzberger

Room: L101

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|--|--|
| Surajeet Chakravarty (University of Exeter, UK, S.Chakravarty@exeter.ac.uk), David Kelsey (University of Exeter, UK)                                       | Ambiguity and Accident Law   |
| Johannes Kern (University of Cologne, Germany, johannes.kern@uni-koeln.de)   | Rock, Paper, Scissors, Lizard, Spock: Equilibria in Circulant Games    |
| Michael Greinecker (University of Innsbruck, Austria, michael.greinecker@univie.ac.at), Klaus Ritzberger (Institute for Advanced Studies, Vienna, Austria) | A Generalization of Kuhn's Theorem                                     |
| Klaus Ritzberger (Institute for Advanced Studies, Austria, ritzbe@ihs.ac.at), Carlos Alós-Ferrer (University of Cologne, Germany)                          | Characterizing Existence of Equilibrium for Large Extensive Form Games |

**DISCONTINUOUS GAMES**

Organizer: Richard P. McLean

Room: 108/118

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|--|--|
| Vincenzo Scalzo (Universita di Napoli Federico II, Italy, vincenzo.scalzo@unina.it)  | Essential Equilibria of Discontinuous Games                              |
| Oriol Carbonell-Nicolau (Rutgers University, USA, Carbonell-Nicolau@rutgers.edu), Richard P. McLean (Rutgers University, USA)  | On the Existence of Equilibrium in Bayesian Games                        |
| Pavlo Prokopovych (Kyiv School of Economics and Kyiv Economics Institute, Ukraine, pprokopo@gmail.com), Nicholas Yannellis (University of Iowa & University of Manchester, USA & UK) | On The Existence of Mixed Strategy Equilibria                            |
| Richard P. McLean (Rutgers University, USA, rpmclean@rci.rutgers.edu), Oriol Carbonell-Nicolau (Rutgers University, USA)   | On the Existence of Pure Strategy Perfect Equilibrium in Potential Games |

**COMPUTATIONAL ECONOMICS**

Organizer: Felix Kubler

Room: L107

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| Zhigang Feng (University of Illinois, Urbana-Champaign, USA, z.feng2@gmail.com)  | Time Consistent Optimal Fiscal Policy Over the Business Cycle      |
| Che-Lin Su (University of Chicago, USA, che-lin.su@chicagobooth.edu), Michael Egedal (Harvard University, USA), Zhenyu Lai (Harvard University, USA) | Estimating Dynamic Discrete-Choice Games of Incomplete Information |
| Felix Kubler (University of Zurich, Switzerland, fkubler@gmail.com), Johannes Brumm (University of Zurich, Switzerland)                              | Using Negishi's method to solve OLG models                         |

**COORDINATION AND DYNAMIC GAMES**

Organizer: Takako Fujiwara-Greve

Room: L218

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| Masaki Aoyagi (Osaka University, Japan, aoyagi@iser.osaka-u.ac.jp)   | Price Competition Over a Buyer Network                              |
| Takuo Sugaya (Stanford University, USA, Sugaya_Takuo@GSB.Stanford.edu), Yuichi Yamamoto (University of Pennsylvania, USA)    | The Folk Theorem in Repeated Games with Individual Private Learning |
| Satoru Takahashi (National University of Singapore, Singapore, ecsst@nus.edu.sg), Prajit K. Dutta (Columbia University, USA) | Nash Bargaining: The Continuous Case                                |
| Takako Fujiwara-Greve (Keio University, Japan, takakofg@econ.keio.ac.jp), Yosuke Yasuda (GRIPS, Japan)                       | Inspecting Cartels  |

**INTERNATIONAL FINANCIAL MARKETS AND INTERTEMPORAL EQUILIBRIUM**

ORGANIZERS: TAKASHI KAMIHIGASHI &amp; CUONG LE VAN, CHAIR: CUONG LE VAN

Room: L105

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| Stefano Bosi (University of Evry, EPEE, France, sbosi@univ-evry.fr), Patrice Fontaine (CNRS, France), Cuong Le Van (IPAG Business School, CNRS, PSE, France) | Equilibrium Existence in the International Assets and Goods Markets  |
| Tomohiro Hirano (University of Tokyo, Japan, tomohih@gmail.com), Noriyuki Yanagawa (University of Tokyo, Japan)  | Globalization and Asset Bubbles                                      |
| Shigeto Kitano (Kobe University, Japan, kitano@rieb.kobe-u.ac.jp), Yoichi Matsubayashi (Kobe University, Japan)  | The Potential Welfare Benefit of Capital Controls: The Case of Korea |
| Ngoc-Sang Pham (CES, University Paris 1, France, pns.pham@gmail.com), Cuong Le Van (IPAG Business School, CNRS, PSE, France)                                 | Intertemporal Equilibrium With Physical Asset and Financial Asset    |

**PUBLIC ECONOMICS AND NETWORKS**

Organizer: Nizar Allouch

Room: L102

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|---|---|
| Bryony Reich (University College London, UK, b.reich@ucl.ac.uk)   | Culture, Community and Segregation                    |
| Tim Hellmann (Bielefeld University, Germany, tim.hellmann@uni-bielefeld.de)   | On Stable Networks in Homogeneous Societies           |
| Jonathan Newton (University of Sydney, Australia, jonathan.newton@sydney.edu.au), Simon D. Angus (Monash University, Australia) | Coalitions, Tipping Points and the Speed of Evolution |
| Nizar Allouch (Queen Mary, University of London, UK, n.allouch@qmul.ac.uk), Maia King (Queen Mary, University of London, UK)    | Common-Pool Networks                                  |

**FINANCIAL ECONOMICS II**

Organizer: Anne Villamil

Room: L224

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|---|--|
| Ying-Syuan Li (Fu-Jen Catholic University, Taiwan, ysli@mail.fju.edu.tw), Yiting Li (National Taiwan University, Taiwan)  | Productivity, Credit Constraints and Monetary Policy |
| Baruch Glikberg (University of Haifa, Israel, baruchg@econ.haifa.ac.il)   | Monetary Policy and Fiscal Limits with No-Default    |
| Galina Vereshchagina (Arizona State University, USA, Galina.Vereshchagina@asu.edu)  | The Role of Entrepreneurial Wealth in Team Formation |
| Anne Villamil (University of Illinois & University of Manchester, USA & UK, annevillamil@gmail.com), Antonio Antunes (Bank of Portugal, Portugal), Tiago Cavalcanti (University of Cambridge, UK) | The Effects of Credit Subsidies on Development       |

**MODELING A MONETARY ECONOMY: MICROECONOMIC FOUNDATIONS**

Organizer: Ross M. Starr

Room: L103

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| Alessandro Giorffo' (University of Basel and University of Rome, Switzerland & Italy, alessandro.giorffo@unibas.ch), Gabriele Camera (University of Basel & Chapman University, Switzerland & USA) | A Repeated Game Foundation for Monetary Equilibrium                      |
| Dror Goldberg (Bar Ilan University, Israel, dg@dror-goldberg.com), Gabriele Camera (University of Basel & Chapman University, Switzerland & USA), Avi Weiss (Bar Ilan University, Israel)          | Money with Partially Directed Search: An Experimental Examination        |
| Guillaume Rocheteau (University of California, Irvine, USA, grochete@gmail.com)  | On the Coexistence of Money and Higher Return Assets and its Social Role |
| Ross Starr (University of California, San Diego, USA, rstarr@ucsd.edu)   | Money in a Trading Post Economy  |

**MATCHING MARKETS**

Organizer: Onur Kesten

Room: L104

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| F. Martinez-Mora (University of Leicester, UK, fmm14@leicester.ac.uk), Caterina Calsamiglia (University of Autonomia de Barcelona, Spain), A. Miralles (University of Autonomia de Barcelona, Spain)                   | School Choice in a Tiebout Model   |
| Antonio Miralles (Universitat Autonomia de Barcelona and Barcelona Graduate School of Economics, Spain, Antonio.Miralles@uab.cat), Yinghua He (Toulouse School of Economics, France), Jianye Yan (UIBE Beijing, China) | Competitive Equilibrium from Equal Incomes in Two-Sided Matching   |
| Sinan Ertemel (Rice University, USA, sertemel@rice.edu), Rajnish Kumar (Florida International University, USA)   | Ex-ante versus Ex-post Proportional Rules for State Contingent Claims  |
| Onur Kesten (Carnegie Mellon University, USA, okesten@andrew.cmu.edu), Morimitsu Kurino (WZB, Berlin Germany)  | Do Outside Options Matter in School Choice? A New Perspective on the Efficiency vs. Strategy-Proofness Trade-Off |

**Thursday, July 25, 2013, 2:00-4:00****AMBIGUITY, DECISIONS AND GAMES II**

Organizer: Jack Stecher

Room: L106

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| Artem Neklyudov (University of Lausanne, Switzerland, artem.neklyudov@gmail.com)  | Bid-Ask Spreads and the Decentralized Interdealer Markets: Core and Peripheral Dealers                 |
| Christoph Mueller (Carnegie Mellon University, USA, cmueller@cmu.edu)   | Robust Implementation in Weakly Rationalizable Strategies  |
| Francisco Santos-Arteaga (Universidad Complutense de Madrid, Spain, fransant@ucm.es), Debora Di Caprio (York University, Canada)  | Heuristic Information Acquisition Processes with Bidimensional Products and Finitely Many Observations |
| Jack Stecher (Carnegie Mellon University USA, jstecher@andrew.cmu.edu), Radhika Lunawat (Carnegie Mellon University, USA), Kira Pronin (University of Pittsburgh, USA), Gaoqing Zhang (Carnegie Mellon University, USA) | Fair Market Value Could Have Contributed to the Crash  |

**FINANCIAL MARKETS II**

Organizer: Igor Livshits

Room: L213

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| Leonardo Martinez (IMF, USA, leo14627@gmail.com), Javier Bianchi (University of Wisconsin, USA), Juan Carlos Hatchondo (Indiana University, USA)   | International Reserves and Rollover Risk   |
| Xavier Mateos-Planas (Queen Mary University of London, UK, x.mateos-planas@qmul.ac.uk), Cristina Arellano (Federal Reserve of Minneapolis, USA), Jose-Victor Rios-Rull (University of Minnesota & Federal Reserve of Minneapolis, USA) | Partial Default  |
| Filippo Taddei (SAIS The Johns Hopkins University and Collegio Carlo Alberto, ITALY, ftaddei@jhu.edu), Alberto Martin (CREI, Spain)  | The Welfare Analysis of International Capital Flows with Credit Market Imperfections |
| Ananth Ramanarayanan (University of Western Ontario, Canada, aramanar@uwo.ca), Christina Arellano (Federal Reserve Bank of Minneapolis, USA), Yan Bai (University of Rochester, USA)   | The Maturity Structure of Public Debt  |

**INFORMATION IN MARKETS**

Organizer: Olivier Gossner

Room: L101

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| Romain Rancière (IMF and PSE, USA & France, ro-mainranciere@gmail.com), Luis Catão (IMF, USA), Ana Fostel (George Washington University, USA)  | Fiscal Discoveries and Sudden Decouplings                                       |
| Stéphane Gauthier (PSE, France, Stephane.Gauthier@univ-paris1.fr), Gabriel Desgranges (THEMA, Université Cergy Pontoise, France)   | Asymmetric information and Rationalizability                                    |
| Roberto Serrano (Brown University, USA, Roberto_Serrano@brown.edu), Antonio Cabrales (Universidad Carlos III de Madrid, Spain), Olivier Gossner (PSE & LSE, France & UK)               | The Appeal of Information Transactions  |
| Olivier Gossner (PSE & LSE, France & UK, ogossner@gmail.com), Kyna Fong (Stanford University, USA), Johannes Hörner (Yale University, USA), Yuliy Sannikov (Princeton University, USA) | Coordination Under Private Monitoring: From Bank Runs to the Prisoner's Dilemma |

**TOPICS IN THEORETICAL AND APPLIED ECONOMICS**

Organizer: Vincenzo Scalzo

Room: 108/118

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| Marilyn Pease (University of Iowa, USA, marilyn-pease@uiowa.edu)   | Liability Rules Under Sequential Moves                                    |
| Wing-Keung Wong (Hong Kong Baptist University, China, awong@hkbu.edu.hk), Xu Guo (Hong Kong Baptist University, China), Lixing Zhu (Hong Kong Baptist University, China) | Two-Moment Decision Model for Location-Scale Family with Background Asset |
| Songzi Du (Simon Fraser University, Canada, songzid@sfu.ca), Haoxiang Zhu (MIT, USA)   | Ex Post Equilibria in Double Auctions of Divisible Assets                 |
| Kang Rong (Shanghai University of Finance and Economics, China, rong.kang@mail.shufe.edu.cn)   | Fair Arbitration when Players' Preferences are Unknown                    |

**MARKETS WITH ADVERSE SELECTION**

Organizers: Diego Moreno and John Wooders

Room: L107

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| Braz Camargo (São Paulo School of Economics-FGV, Spain, braz.camargo@fgv.br), Ben Lester (FED Philadelphia, USA)                        | Trading Dynamics in Decentralized Markets with Adverse Selection                                 |
| Ennio Bilancini (Unività di Modena, Italy, ennio.bilancini@unimore.it), Leonardo Boncinelli (Università di Pisa, Italy)                 | Dynamic Adverse Selection and the Size of the Supply Side  |
| Edward Schlee (Arizona State University, USA, ed.schlee@asu.edu), Hector Chade (Arizona State University, USA)                          | Transactions Cost in Insurance with Adverse Selection: Pooling, Efficiency, and Coverage Denials |
| John Wooders (University Technology Sydney, Australia, john.wooders@uts.edu.au), Diego Moreno (Universidad Carlos III de Madrid, Spain) | Dynamic Markets for Lemons: Performance, Liquidity, and Policy Intervention                      |

**MARKET MICROSTRUCTURE, FINANCIAL INTERMEDIATION AND INFORMATION**

Organizer: Erwan Quintin

Room: L218

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|---|---|
| Ariel Zetlin-Jones (Carnegie-Mellon, USA, azj@cmu.edu)  | Efficient Financial Crises  |
| Jaime Luque (Wisconsin School of Business, USA, jluque@bus.wisc.edu), Marta Faias (Universidade Nova de Lisboa, Portugal) | Endogenous Bourse Structures  |
| Robert Ulbricht (University of Munich, Germany, ulbricht.rob@gmail.com), Ludwig Straub (University of Munich, Germany)    | Credit Crunches, Information Failures, and the Persistence of Pessimism |
| Erwan Quintin (Wisconsin School of Business, USA, equintin@bus.wisc.edu), Cyril Monnet (University of Bern, Switzerland)  | Rational Opacity  |

**FINANCIAL STABILITY, MONETARY POLICY AND REGULATION**

Organizer: Dimitrios P. Tsomocos

Room: L105

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| Gael Giraud (Paris School of Economics, France, gael.giraud1224@gmail.com), Antonin Pottier (CIRED, France)          | Collateral Shortages and Underemployment in Infinite Horizon Monetary Economies |
| Matthew Hoelle (Purdue University, USA, mhoelle@purdue.edu)  | A General Theory of Financial Market Risk and Policy with Two Applications      |
| Li Lin (University of Oxford, UK, li.lin@sbs.ox.ac.uk), Jay Surti (IMF, USA)   | Capital Requirements for Over-the-Counter Derivatives Central Counterparties    |
| Kwangwon Ahn (University of Oxford, UK, kwangwon.ahn@sbs.ox.ac.uk), Dimitrios P. Tsomocos (University of Oxford, UK) | A Dynamic General Equilibrium Model to Analyse Financial Stability              |

**ECONOMICS OF INFORMATION**

Organizer: João Correia-da-Silva

Room: L102

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| David Pérez-Castrillo (Universitat Autònoma de Barcelona, Spain, David.Perez@uab.es), Inés Macho-Stadler (Universitat Autònoma de Barcelona, Spain), Nicolás Porteiro (Universidad Pablo Olavide, Spain) | Coexistence of Long-Term and Short-Term Contracts  |
| João Correia-da-Silva (Universidade do Porto, Portugal, joao@fep.up.pt), Carlos Hervés-Beloso (Universidad de Vigo, Spain)   | Irrelevance of Private Information in Two-Period Economies with More Goods than States of Nature |
| Guillaume Sublet (University of Minnesota, USA, G.M.Sublet@warwick.ac.uk), Andrés Carvajal (University of Western Ontario, Canada), Marzena Rostek (University of Wisconsin-Madison, USA)                | On Information Release and Asset Prices  |
| Bruno Jullien (Toulouse School of Economics, France, bruno.jullien@tse-fr.eu), Alessandro Pavan (Northwestern University, USA)   | Platform Competition under Dispersed Information   |

**ECONOMIC GROWTH: DEMOGRAPHIC ASPECTS**

Organizer: Stephen Turnovsky

Room: L224

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|---|--|
| Ben J Heijdra (University of Groningen, Netherlands, B.J.Heijdra@rug.nl), Laurie S.M. Reijnders (University of Groningen, Netherlands)  | Human Capital Accumulation in an Aging Society   |
| Hippolyte d'Albis (Paris School of Economics, France, Hippolyte.d-albis@univ-paris1.fr), E. Augeraud-Veron (University of La Rochelle, France), H.J. Hupkes (University of Leiden, Netherlands) | Stability and Indeterminacy in Continuous Time OLG Models  |
| Jochen O Mierau (University of Groningen, Netherlands, J.O.Mierau@rug.nl), Ben J Heijdra (University of Groningen, Netherlands), Timo Trimborn (University of Goettingen, Germany)              | Stimulating Annuity Markets  |
| Stephen Turnovsky (University of Washington, USA, sturn@u.washington.edu), Neil Bruce (University of Washington, USA)   | Social Security, Growth, and Welfare in Overlapping Generations Economies with and without Annuities |

**OPTIMAL POLICY WITH PRIVATE INFORMATION**

Organizer: Tom Krebs

Room: L103

|  |   |
|--|---|
| Tom Krebs (University of Mannheim, Germany, tkrebs@econ.uni-mannheim.de)   | Optimal Taxation with Private Information and Risky Human Capital |
| Dominik Sachs (University of Konstanz, Germany, dominik.sachs@uni-konstanz.de), Sebastian Findeisen (University of Zuerich, Switzerland) | Efficient Saving and Labor Income Tax Over the Life Cycle         |
| Martin Scheffel (ETH Zuerich, Switzerland, scheffel@mip.mtec.ethz.ch), Philip Jung (University of Bonn, Germany)                         | Optimal Labor Market Institutions                                 |
| Michael Troege (ESCP-Paris, France, troege@escpeurope.eu)  | Free Trade vs Autarky in a Cournot World                          |

**DECISION THEORY**

Organizer: Chris Shannon

Room: L104

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|--|--|
| Jian Li (McGill University, Canada, jian.li7@mcgill.ca)  | The K-armed Bandit Problem with Multiple-Priors      |
| Madhav Chandrasekher (Arizona State University, USA, madhav.chandrasekher@asu.edu)                               | Incomplete Menu Preferences and Ambiguity            |
| Roe Teper (University of Pittsburgh, USA, rteper@pitt.edu), Ehud Lehrer (Tel Aviv University and INSEAD, Israel) | Event Separability and Concave Expected Utility      |
| Marie-Louise Viero (Queens University, Canada, viero@econ.queensu.ca), Edi Karni (Johns Hopkins University, USA) | Probabilistic Sophistication and Reverse Bayesianism |

## Thursday, July 25, 2013, 4:30-6:30

### AMBIGUITY IN GAMES

Organizer: Frank Riedel

Room: L106

|   |  |
|---|--|
| Sophie Bade (Royal Holloway, UK, Sophie.Bade@rhul.ac.uk)  | Randomization Devices and the Elicitation of Ambiguity Averse Preferences  |
| Ehud Lehrer (Tel-Aviv University, Israel, lehrer@post.tau.ac.il)  | Partially-Specified Probabilities, Justifiable Preferences and Equilibrium |
| Fabio Maccheroni (Bocconi University, Italy, fabio.maccheroni@unibocconi.it), P. Battigalli (Bocconi University, Italy), S. Cerreia-Vioglio (Bocconi University, Italy), M. Marinacci (Bocconi University, Italy) | Mixed Extensions of Decision Problems under Uncertainty                    |
| Frank Riedel (Bielefeld University, Germany, frank.riedel@uni-bielefeld.de), Linda Sass (Bielefeld University, Germany)   | Strategic Use of Ambiguity in Games  |

### LIQUIDITY IN FRICTIONAL ASSET MARKETS

Organizer: Pierre-Olivier Weill

Room: L213

|  |   |
|--|---|
| Peter Kondor (Central European University, Hungary, Kondorp@ceu.edu), Ana Babus (Imperial College, UK)                       | Trading and Information Diffusion in OTC Markets          |
| Semyon Malamud (Swiss Finance Institute, Switzerland, semyon.malamud@epfl.ch), Marzena Rostek (University of Wisconsin, USA) | Decentralized Exchange                                    |
| Konstantin Milbradt (MIT, USA, milbradt@mit.edu), Zhiguo He (Chicago Booth, USA)   | Endogenous Liquidity and Defaultable Debt                 |
| Jerome Dugast (HEC Paris, France, jerome.dugast@hec.edu)   | Limited Attention and News Arrival in Limit Order Markets |

**REVEALED PREFERENCES**

Organizer: Ludovic Renou

Room: L101

|   |  |
|---|--|
| Matthew Polissou (University of Leicester, UK, mp395@le.ac.uk), I. Crawford (University of Oxford, UK), M. Browning (University of Oxford, UK)                                      | Hedonic Prices and Implicit Markets: A Revealed Preference Characterization        |
| Laurens Cherchye (University of Leuven, Belgium, Laurens.Cherchye@kuleuven.be), Thomas Demuyne (University of Leuven, Belgium), Bram De Rock (Free University of Brussels, Belgium) | Revealed Preference Analysis for Convex Rationalizations on Nonlinear Budget Sets" |
| Ronen Gradwohl (Northwestern University, USA, r-gradwohl@kellogg.northwestern.edu)  | Tractable Falsifiability   |
| Abigail Adams (University of Oxford, UK), abi.adams@economics.ox.ac.uk)   | Rational Nonparametric Demand Systems and Welfare Analysis                         |

**HETEROGENEITY OVER THE LIFE CYCLE**

Organizer: Selo Imrohoroglu

Room: 108/118

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|--|---|
| Gary Hansen (UCLA, USA, ghansen@econ.ucla.edu), Minchung Hsu (GRIPS, Japan), Jungsan Lee (SKKU, South Korea)                                       | Health Insurance Reform: The Impact of a Medicare Buy-In        |
| Josep Pijoan-Mas (CEMFI, Spain, pijoan@cemfi.es), Jay H. Hong (University of Rochester, USA), Jose-Victor Rios-Rull (University of Minnesota, USA) | Health Heterogeneity and the Preferences for Consumption Growth |
| Irina Telyukova (UCSD, USA, itelyukova@ucsd.edu), Makato Nakajima (Federal Reserve Bank of Philadelphia, USA)                                      | Housing in Retirement Across Countries                          |
| Selo Imrohoroglu (USC Marshall School of Business, USA, selo@marshall.usc.edu), Sagiri Kitao (CUNY, USA), Tomoaki Yamada (Meiji University, Japan) | Achieving Fiscal Balance in Japan                               |

**STOPPING TIME PROBLEMS IN ECONOMICS**

Organizer: Svetlana Boyarchenko

Room: L107

|  |  |
|--|--|
| Catherine Bobtcheff (Toulouse School of Economics, France, catherine.bobtcheff@univ-tlse1.fr), Raphaël Levy (Mannheim University, Germany)       | More Haste, Less Speed: Investment Through Investment Timing                 |
| Jean-Paul Decamps (Toulouse School of Economics, France, jean-paul.decamps@tse-fr.eu), Stéphane Vileneuve (Toulouse School of Economics, France) | Corporate Cash Policy with Liquidity and Profitability Risks                 |
| Jacco Thijssen (University of York, UK, jacco.thijssen@york.ac.uk)   | The Long and Winding Road: Valuing Investment under Construction Uncertainty |
| Sergey Levendorskii (University of Leicester, UK, sl278@leicester.ac.uk), Svetlana Boyarchenko (University of Texas at Austin, USA)              | Patience and Impatience  |

**MARKETS AND CONTRACTS**

Organizer: Alessandro Citanna

Room: L218

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|--|--|
| Alessandro Citanna (Yeshiva University, USA, citanna@yu.edu), P. Siconolfi (Columbia Business School, USA) | An Incentive Efficient Market for Mechanisms in Large Akerlof Economies  |
| Wanda Mimra (ETH Zurich, Switzerland, wmimra@ethz.ch), A. Wambach (University of Köln, Germany)            | A Game-Theoretic Foundation for the Wilson Equilibrium in Competitive Insurance Markets with Adverse Selection |
| Kostas Koufopoulos (Warwick Business School, UK, kostas.koufopoulos@wbs.ac.uk)                             | Existence and Efficiency of Nash Equilibria in Insurance Markets with Adverse Selection                        |
| Enrico Minelli (University of Brescia, Italy, minelli@eco.unibs.it), M. Meier (IHS Wien, Austria)          | A Large Market Game with Private Information on Both Sides   |

**ECONOMICS OF DIVERSITY**

Organizer: Shlomo Weber

Room: L105

|  |   |
|--|---|
| Ernesto Savaglio (University of Pescara, Italy, ernesto@unich.it), Gaetano Gaballo (Bank of France, France)  | On Revealed Diversity                       |
| Susana Peralta (Nova School of Business and Economics, Portugal, peralta@novasbe.pt), Pedro Chaves (Nova School of Business and Economics, Portugal) | A Self-Delusive Theory of Voter Turnout     |
| Parimal Kanti Bag (National University of Singapore, Singapore, ecsbpk@nus.edu.sg), Shiva Sikdar (Keele Management School, Keele University, UK)     | Double Affirmative Action                   |
| Shlomo Weber (Southern Methodist University & NES, USA & Russia, sweber@smu.edu), Michel Le Breton (Toulouse School of Economics, France)            | Towards a Theory of International Alliances |

**SOLUTIONS FOR COOPERATIVE GAMES**

Organizer: Michel Grabisch

Room: L102

|   |   |
|---|---|
| Peter Sudhölter (University of Southern Denmark, Denmark, psu@sam.sdu.dk), Guni Orshan (The Hebrew University, Israel), José M. Zarzuelo (University of the Basque Country, Spain)  | The Bilateral Consistent Prekernel for Balanced NTU Games and Resulting Ordinal Solutions for Economic Environments |
| Ilya Katsev (St. Petersburg Institute for Economics and Mathematics, Russia, katsev@yandex.ru), Javier Arin (University of the Basque Country, Spain)   | A Monotonic Core Concept for Convex Games: The SD-Prenucleolus  |
| Manuel Ordóñez (Escuela Técnica Superior de Ingeniería, Spain, mordonez@us.es), Inés Gallego (Escuela Técnica Superior de Ingeniería, Spain, ), Andres Jiménez-Losada (Escuela Técnica Superior de Ingeniería, Spain, ), Julio Fernández (Escuela Politécnica, Spain) | A Banzhaf Value for Games with Fuzzy Communication Structure  |
| Stéphane Gonzalez (Université Paris 1, France, Stephane.Gonzalez1@malix.univ-paris1.fr), Michel Grabisch (Paris School of Economics, France)  | Multicoalitional Solutions  |

**TOPICS IN APPLIED THEORY**

Organizers: Jack Willis and Constantine Yannelis, Chair: Stephen Teng Sun  
Room: L224

|   |  |
|---|--|
| Constantine Yannelis (Stanford University, USA, yannelis@stanford.edu), Stephen Teng Sun (Stanford University, USA) | The Real Effects of the Uninsured on Premia  |
| Markus Baldauf (Stanford University, USA, baldauf@stanford.edu), Joshua Mollner (Stanford University, USA)          | Peloton Peers: Competition Between Amateur Athletes  |
| Stephen Teng Sun (Stanford University, USA, doubles@stanford.edu), Constantine Yannelis (Stanford University, USA)  | Credit Constraints and the Demand for Higher Education: Evidence from Financial Deregulation |
| Jack Willis (Harvard University, USA, jackwillis@fas.harvard.edu)   | Debt, Aspirations and Uncertainty in Small and Medium Sized Enterprises                      |

**MACROECONOMIC DYNAMICS II**

Organizer: Jang-Ting Guo, Chair: Mikko Puhakka  
Room: L103

|   |   |
|---|---|
| Shu-Shiuan Lu (National Tsing Hua University, Taiwan, sslu@mx.nthu.edu.tw), Chang-Ching Lin (Academia Sinica, Taiwan)   | What Drives Structural Change in Different Stages of Development?                                   |
| Yi-Chan Tsai (National Taiwan University, Taiwan, yichantsai@ntu.edu.tw), Jaya Dey (Oklahoma State University, USA)   | Explaining the Durable Goods Co-Movement Puzzle with Non-Separable Preferences: A Bayesian Approach |
| Anca-Ioana Sirbu (West Virginia University, USA, anca.sirbu@mail.wvu.edu)   | News about Taxes and Expectations-Driven Business Cycles  |
| Mikko Puhakka (University of Oulu, Finland, Mikko.Puhakka@oulu.fi), Richard Barnett (Drexel University, USA), Joydeep Bhattacharya (Iowa State University, USA) | Private Versus Public Old-Age Security  |

**MECHANISM DESIGN AND ROBUSTNESS**

Organizer: Chris Shannon

Room: L104

|   |   |
|---|---|
| Kristof Madarasz (London School of Economics, UK, k.p.madarasz@lse.ac.uk)   | Screening with an Approximate Type Space                |
| Mariann Ollar (University of Wisconsin, USA, ollar@wisc.edu), Antonio Penta (University of Wisconsin, USA)                    | Belief Restrictions and Full Implementation             |
| Luca Rigotti (University of Pittsburgh, USA, luca@pitt.edu), Pino Lopomo (Duke University, USA), Chris Shannon (Caltech, USA) | Uncertainty in Mechanism Design                         |
| Sasa Pekec (Duke University, USA, pekec@mail.duke.edu), Changrong Deng (Duke University, USA)                                 | Optimal Pricing Mechanisms when Exclusivity is Valuable |

## Friday, July 26, 2013, 9:00-11:00

### BOUNDED RATIONALITY I

Organizer: Willemien Kets

Room: 108/118

|  |   |
|--|---|
| Josh Cherry (Northwestern University, USA, j-cherry@kellogg.northwestern.edu), Yuval Salant (Northwestern University, USA) | Belief Formation by Boundedly Rational Agents   |
| Burkhard Schipper (UC Davis, USA, bcschipper@ucdavis.edu)  | Strategic Learning versus Strategic Teaching  |
| Antonio Penta (UW Madison, USA, apenta@ssc.wisc.edu), Larbi Alaoui (U Pompeu Fabra, Spain)                                 | Costly Introspection, Incentives to Reason and Five 'Little Treasures' of Game Theory |
| Willemien Kets (Northwestern University, USA, w-kets@kellogg.northwestern.edu)   | Finite-Order Equilibrium  |

### GENERAL EQUILIBRIUM AND APPLICATIONS

Organizer: Mich Tvede

Room: L218

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|--|--|
| Jiling Cao (Auckland University of Technology, New Zealand, jiling.cao@aut.ac.nz), Anuj Bhowmik (Auckland University of Technology, New Zealand), Nicholas C. Yannelis (University of Iowa & University of Manchester, USA & UK) | Aggregate Preferred Correspondence and the Existence of a Maximin REE          |
| Mich Tvede (Newcastle University, UK, mich.tvede@ncl.ac.uk), Hans Keiding (University of Copenhagen, Denmark)  | Revealed Smooth Nontransitive Preferences                                      |
| Bo Gao (Newcastle University, UK, b.gao3@ncl.ac.uk), Mich Tvede (Newcastle University, UK)   | Heterogeneous Fixed Export Cost: Explaining the Existence of Export-only Firms |
| Hans Keiding (University of Copenhagen, Denmark, hans.keiding@econ.ku.dk)  | An Equilibrium Existence Proof using Fixed Points in Grassmannians             |

**TOPICS IN ECONOMIC GROWTH**

Organizer: Takashi Kamihigashi, Chair: Miki Matsuo

Room: L103

|  |   |
|--|---|
| Miki Matsuo (Kyushu International University, Japan, m-matsuo@econ.kiu.ac.jp), Yasunobu Tomoda (Kobe City University of Foreign Studies, Japan), Katsuhiko Hori (Tezukayama University, Japan) | Child Labor and Human Capital Formulation with Stone-Geary Preferences              |
| Kenji Sato (Kyoto University, Japan, mail@kenjisato.jp), Daishoku Kanehara (Kyoto University, Japan), Makoto Yano (Kyoto University, Japan)  | Complex Dynamics in a Two-Sector Optimal Growth Model with Three Production Factors |
| Colin Davis (Doshisha University, Japan, cdavis@mail.doshisha.ac.jp), Yasunobu Tomoda (Kobe City University of Foreign Studies, Japan)   | Competing Process and Quality Innovation and the Product Life Cycle                 |
| Yohei Tenryu (Kyoto University, Japan, tenryu@kier.kyoto-u.ac.jp)  | The Role of Private Sector under Insecure Property Rights                           |

**MODELS OF INFLUENCE AND NETWORK THEORY I**

Organizer: Agnieszka Rusinowska

Room: L105

|  |  |
|--|--|
| Hans Haller (Virginia Tech, USA, haller@vt.edu)  | Networks as Public Infrastructure: Externalities, Efficiency, and Implementation   |
| Anne van den Nouweland (University of Oregon, USA, annev@uoregon.edu), Francis Bloch (Ecole Polytechnique, France)   | Expectation Formation Rules and the Core of Partition Function Games   |
| René van den Brink (VU University, Amsterdam, The Netherlands, jrbrink@feweb.vu.nl), Encarnacion Algaba (Seville University, Spain), Chris Dietz (VU University, Amsterdam, The Netherlands) | Axiomatization of the Shapley Value for Cooperative Games on Accessible Union Stable Systems: Hierarchy and Communication Restrictions |
| Jan-Peter Siedlarek (University of Mannheim, Germany, siedlarek@uni-mannheim.de)   | Bargaining with Intermediation in Networks   |

**COST SHARING, MARKETS AND PERFECT COMPETITION**

Organizer: Carlos Hervés-Beloso

Room: L224

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|---|---|
| Jaume García Segarra (LEE. Universitat Jaume I at Castellón, Spain, jagarcia@eco.uji.es), Miguel Ginés-Vilar (LEE. Universitat Jaume I at Castellón. Spain)   | Bargaining Under Uncertainty: A New Approach Based on Losses              |
| Manuel García-Santana (ECARES, Bruxelles, Belgium, msantana@ulb.ac.be)  | Foreign Ownership, Financial Frictions, and Size Distribution of Plants   |
| Juan Vidal-Puga (RGEA. Universidad de Vigo. Spain, vidalpuga@uvigo.es)  | A Monotonic and Merging-Proof Rule in Minimum Cost Spanning Tree Problems |
| Sebastián Cea Echenique (Paris I Pantheon-Sorbonne & Universidad de Chile, France & Chile, seba.cea.echenique@gmail.com), Carlos Hervés-Beloso (RGEA, Universidad de Vigo, Spain), Juan Pablo Torres-Martínez (Universidad de Chile, Chile) | Endogenous Differential Information in Financial Markets                  |

**STABLE FORMS OF SOCIAL ORGANIZATION**

Organizer: M.G. Graziano

Room: L101

|   |   |
|---|---|
| Javier Hervés-Estévez (Universidad de Vigo, Spain, javiherves@uvigo.es), Emma Moreno-Garcia (Universidad de Salamanca, Spain)             | Characterizations of Walrasian Allocations via Bargaining Sets            |
| Geir B. Asheim (University of Oslo, Norway, g.b.asheim@econ.uio.no), Stephane Zuber (CERSES, Université Paris Descartes and CNRS, France) | Probability Adjusted Rank-Discounted Utilitarianism                       |
| Claudia Meo (University of Naples Federico II, Italy, clameo@unina.it), M.G. Graziano (University of Naples Federico II, Italy)           | Von Neumann Morgenstern Stable Sets in Differential Information Economies |
| M. G. Graziano (University of Naples Federico II, Italy, mgrazian@unina.it), M. Romaniello (University of Naples Federico II, Italy)      | Stable Sets and Public Projects   |

**TIME PREFERENCE: THEORY AND APPLICATIONS**

Organizer: Horst Zank

Room: L107

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| Omer Edhan (University of Manchester, UK, omeredhan.idan@manchester.ac.uk)   | Cost Sharing with Production Constraints   |
| Kirsten Rohde (Erasmus University Rotterdam, The Netherlands, rohde@ese.eur.nl)  | Measuring Decreasing Impatience  |
| Mohammed Abdellaoui (HEC Paris, France, abdel-laoui@hec.fr), Enrico Diecidue (INSEAD, France), Emmanuel Kemel (GREGHEC and Paris 1, France), Ayse Onçuler (ESSEC, France)  | The Impact of Delayed Resolution of Uncertainty on Individual Preferences under Risk |
| Jinrui Pan (University of Manchester, UK, jinrui.pan-2@postgrad.manchester.ac.uk), Craig S. Webb (University of Manchester, UK), Horst Zank (University of Manchester, UK) | Separating Risk and Time Preferences: Foundations for a Descriptive Theory           |

**NEW METHODS FOR DYNAMIC ECONOMIES I**

Organizer: Kevin Reffett, Chair: Lukasz Wozny

Room: L102

|   |   |
|---|---|
| Marten Hillebrand (Karlsruhe Institute of Technology, Germany, Marten.Hillebrand@kit.edu), Martin Barbie (University of Cologne, Germany)                                       | Bubbly Markov Equilibria  |
| Natalia Kovrijnykh (Arizona State University, USA, Natalia.Kovrijnykh@asu.edu)  | Debt Contracts with Partial Commitment  |
| Juan Escobar (University of Chile, Chile, jfesco@gmail.com)   | Cooperation and Trust in Social Networks  |
| Lukasz Balbus (University of Zielona Gora, Poland, l.balbus@wmie.uz.zgora.pl), Kevin Reffett (Arizona State University, USA), Lukasz Wozny (Warsaw School of Economics, Poland) | Strategic Dynamic Programming Methods for Markov equilibrium in Stochastic Games with an Uncountable number of States |

**CONTRACTS AND GAMES**

Organizer: Edward Schlee

Room: L213

|  |   |
|--|---|
| Pablo Schenone (Arizona State University, USA, Pablo.Schenone@asu.edu)   | A Necessary and Sufficient Condition for a PBE Folk Theorem                             |
| Renato Gomes (Toulouse School of Economics, France, renato.gomes@tse-fr.eu), Lucas Maestri (Toulouse School of Economics, France), Daniel Gottlieb (University of Pennsylvania, USA) | Experimentation and Project Selection: Screening and Learning                           |
| Mark R Johnson (Tulane University, USA, mjohnso@tulane.edu)  | A Multidimensional, Incentive-compatible Mechanism for Contract Specification and Award |
| Fahad Khalil (University of Washington, USA, khalil@u.washington.edu), Doyoung Kim (Sogang University, Korea), Jacques Lawarrée (University of Washington, USA)                      | Contracts Offered by Bureaucrats  |

**TOPICS IN ECONOMIC THEORY V**

Organizer: Nicholas Yannelis, Chair: Tiago Cavalcanti

Room: L104

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|--|--|
| Volodymyr Lugovskyy (Indiana University, USA, vlugovsk@indiana.edu), S. Baghestanian (Indiana University, USA), Daniela Puzzello (Indiana University, USA)         | Traders' Heterogeneity and Bubble-Crash Patterns in Experimental Asset Markets                                 |
| Richard Hislop (University of Illinois at Urbana-Champaign, USA, rdhislop@gmail.com)   | Digital Experiments  |
| Simon MacKenzie (University of Birmingham, UK, simackenzie@hotmail.com), Colin Rowat (University of Birmingham, UK), Manfred Kerber (University of Birmingham, UK) | Pillage Games with Multiple Stable Sets  |
| Tiago Cavalcanti (University of Cambridge, UK, tvdvc2@cam.ac.uk), Daniel da Mata (University of Cambridge, UK), Frederik Toscani (University of Cambridge, UK)     | The Effects of Oil and Gas Production on Wages and Productivity: A Structural Quantitative Analysis for Brazil |

**FRIDAY, JULY 26, 2013, 1:00-3:00**

**BOUNDED RATIONALITY II**

Organizer: Marco Mariotti

Room: 108/118

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|---|---|
| Sean Horan (Université du Québec à Montréal, Canada, smhoran@gmail.com), Rohan Dutta (McGill University, USA)                 | Inferring Rationales from Choice: Identification for Rational Shortlist Methods |
| Frank N. Caliendo (Utah State University, USA, frank.caliendo@usu.edu), T. Scott Findley (Utah State University, USA)         | Time Inconsistency and Retirement Choice  |
| Georgios Gerasimou (University of St. Andrews, UK, georgios.gerasimou@st-andrews.ac.uk)                                       | A Behavioral Model of Choice in the Presence of Decision Conflict               |
| Paola Manzini (University of St. Andrews, UK, paola.manzini@st-andrews.ac.uk), Marco Mariotti (University of St. Andrews, UK) | Moody Choice  |

**GENERAL EQUILIBRIUM WITH APPLICATIONS**

Organizers: Jean-Marc Bonnisseau & Antonio Villanacci

Room: L218

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|---|---|
| Sushama Murty (University of Exeter, UK, s.murty@exeter.ac.uk)  | On the Theory of by Production of Emissions                               |
| Anna Rubinchik (University of Haifa, Israel, annarubinchik@gmail.com), Jean-Francois Mertens (CORE, louvain-la-Neuve, Belgique)                     | Welfare Evaluation of Policies in an Overlapping Generations Growth Model |
| Elena L. del Mercato (University of Paris I, France, Elena.delMercato@univ-paris1.fr)   | Markets for Externalities à la Arrow-Laffont: Equilibrium and Optimality  |
| Antonio Villanacci (Università degli Studi di Firenze, Italy, antonio.villanacci@unifi.it), Michele Gori (Università degli Studi di Firenze, Italy) | Wage Setting and Unemployment in a General Equilibrium Model              |

**TOPICS IN ECONOMIC THEORY AND APPLICATIONS**

Organizers: Xiao Luo &amp; Yongchao Zhang

Room: L103

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|--|---|
| Yongchao Zhang (Shanghai University of Finance and Economics, China, yongchao@mail.shufe.edu.cn), M. Ali Khan (Johns Hopkins University) | A Matching Penny Game with Correlated Information   |
| Qian Neng (National University of Singapore, Singapore, qianneng@nus.edu.sg), Parimal Bag (National University of Singapore, Singapore)  | Discrimination in Teams under Subjective Performance Evaluation                                     |
| Peng Wang (National University of Singapore, Singapore, wangpeng@nus.edu.sg), Parimal Bag (National University of Singapore, Singapore)  | Input or Output Monitoring in Teams   |
| Shenghao Zhu (National University of Singapore, Singapore, ecszhus@nus.edu.sg)   | Bequest Motives, Estate Taxes, and Wealth Distributions in Becker-Tomes Models with Investment Risk |

**MODELS OF INFLUENCE AND NETWORK THEORY II**

Organizer: Agnieszka Rusinowska

Room: L105

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|---|--|
| Mostapha Diss (GATE Lyon St-Etienne, France, diss@gate.cnrs.fr), Richard Baron (GATE Lyon St-Etienne, France), Eric Rémila (GATE Lyon St-Etienne, France), Philippe Solal (GATE Lyon St-Etienne, France)  | A Geometric Examination of Majorities Based on Difference in Support |
| Jana Vyrastekova (Radboud University, Nijmegen, The Netherlands, j.vyrastekova@fm.ru.nl), Janine Huisman (Radboud University, Nijmegen, The Netherlands), Idda Masha (Muhimbili University of Health and Allied Sciences, Tanzania), Jeroen Smits (Radboud University, Nijmegen, The Netherlands) | Parental Altruism: Evidence from Field Experiments in Tanzania       |
| Michel Grabisch (University of Paris 1, France, Michel.Grabisch@univ-paris1.fr), Agnieszka Rusinowska (CNRS - University of Paris 1, France)  | A Study of the Krackhardt's Advice Network with Influence Models     |
| Manuel Foerster (University of Paris 1 & Université Catholique de Louvain, France & Belgium, manuel.foerster@malix.univ-paris1.fr), Michel Grabisch (University of Paris 1, France), Agnieszka Rusinowska (CNRS - University of Paris 1, France)  | Anonymous Social Influence   |

**STRATEGIC UNCERTAINTY**

Organizer: John Nachbar

Room: L224

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|--|--|
| Terri Kneeland (University of British Columbia, Canada, kneeland@mail.ubc.ca)  | Rationality and Consistent Beliefs                     |
| Amanda Friedenber (Arizona State University, USA, amanda.friedenberg@asu.edu)  | Bargaining Under Strategic Uncertainty                 |
| Marciano Siniscalchi (Northwestern University, USA, marciano@northwestern.edu) | A Revealed-Preference Theory of Sequential Rationality |
| Massimo Marinacci (Bocconi University, Italy, massimo.marinacci@unibocconi.it) | Self-Confirming Longrun Biases                         |

**INDUSTRIAL ORGANIZATION**

Organizer: Emma Moreno-García

Room: L101

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|--|--|
| Joana Patrícia Neves Vaz de Pinho (Cef.up and Faculdade de Economia do Porto, Portugal, jpinho@fep.up.pt), João Correia-da-Silva (Cef.up and Faculdade de Economia do Porto, Portugal), Hélder Vasconcelos (Cef.up and Faculdade de Economia do Porto, Portugal) | Cartel Stability and Profits Under Different Reactions to Entry in Markets with Growing Demand |
| Joana Rita Pinho Resende (Faculdade de Economia do Porto, Portugal, jresende@fep.up.pt), Filomena Garcia (Indiana University, USA), Rabah Amir (University of Iowa, USA)   | Dynamic Pricing of Network Goods   |
| Luis H. Braido (Graduate School of Economics, GetulioVargasFoundation, Brasil, lbraido@fgv.br), Felipe L. Shalders (Graduate School of Economics, GetulioVargasFoundation, Brasil)   | Monopoly Rents in Contestable Markets  |
| Joaquín Gómez-Miñambres (Chapman University, USA, jgminambres@gmail.com)   | Menu Dependent Emotions and The Shopping Momentum Effect                                       |

**TIME AND UNCERTAINTY**

Organizer: Alain Chateauneuf

Room: L107

|  |   |
|--|---|
| Bertrand Munier (Sorbonne's Business School & MCGB RiSSK Intl SA, France & Switzerland, bertrandmunier@rissk.com)  | Global Uncertainty and Markets Risk: the Agricultural Case    |
| Lorenzo Bastianello (Université de Paris 1, France, lorenzo.bastianello@gmail.com), Alain Chateauneuf (Paris School of Economics-Université de Paris 1, France)  | About Delay Aversion  |
| Vassili Vergopoulos (Paris School of Economics-Université de Paris 1, France, vassili.vergopoulos@univ-paris1.fr), Antoine Billot (Lemma-Université de Paris 2, France)  | Dynamic Consistency and Expected Utility with State Ambiguity |
| Juan Pablo Gama Torres (IMPA Instituto Nacional de Matematica Pura e Aplicada, Rio de Janeiro, Brazil, gamatorres1000@gmail.com), Aloisio Araujo (IMPA and Fundação Getulio Vargas, Rio de Janeiro, Brazil), Alain Chateauneuf (Paris School of Economics-Université de Paris 1, France), Rodrigo Novinski (IBMec Business School, Rio de Janeiro, Brazil) | Aggregate Risk and Equilibria with Ambiguity Lovers           |

**NEW METHODS FOR DYNAMIC ECONOMIES II**

Organizer: Kevin Reffett, Chair: Manjira Datta

Room: L102

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|--|--|
| Robert Becker (Indiana University, USA, Becker@indiana.edu), Ciprian Foias (Indiana University, USA)   | The Local Existence of Ramsey Equilibrium  |
| Martin Jensen (University of Birmingham, UK, m.k.jensen@bham.ac.uk), Daron Acemoglu (MIT, USA)   | Large Dynamic Economies: Uncertainty and Comparative Statics                                 |
| John Stachurski (Australian National University, Australia, John.stachurski@gmail.com), Tomoo Kikuchi (National University of Singapore, Singapore), Kazuo Nishimura (Kyoto University, Japan) | Coase Meets Tarski: New Insights from Coase's Theory of the Firm                             |
| Kevin Reffett (Arizona State University, USA, Kevin.ref-fett@asu.edu), Manjira Datta (Arizona State University, USA), Lukasz Wozny (Warsaw School of Economics, Poland)                        | Comparing Recursive Equilibrium in Infinite Horizon Economies with Dynamic Complementarities |

**SEARCH MODELS**

Organizer: Gabriele Camera, Chair Jaehong Kim

Room: L213

|  |   |
|--|---|
| Aleksander Berentsen (University of Basel, Switzerland, aleksander.berentsen@unibas.ch), Samuel Huber (University of Basel, Switzerland), Alessandro Marchesiani (University of Minho, Portugal) | On Socially Efficient Information Disclosure                          |
| Derek Stacey (Ryerson University, Canada, dstacey@economics.ryerson.ca)  | Commitment to Offers and Trading Mechanisms in Directed Search Models |
| Enchuan Shao (Bank of Canada, Canada, eshao@bank-banque-canada.ca)   | On the Existence of Counterfeiting in Competitive Search Equilibrium  |
| Jaehong Kim (University of Basel and Purdue University, Switzerland & USA, jaehong.kim@unibas.ch), Gabriele Camera (University of Basel and Chapman University, Switzerland & USA)               | On the Uniqueness of Directed Search Equilibrium                      |

**RENTS, RISKS AND INCENTIVES**

Organizer: Arnaud Dupuy

Room: L104

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|---|---|
| Bertrand Verheyden (CEPS/INSTEAD, Luxembourg, bertrand.verheyden@ceps.lu), Matthieu Delpierre (University of Louvain, Belgium), Stéphanie Weynants (University of Louvain, Belgium) | On the Interaction Between Risk-Taking and Risk-Sharing Under Farm Household Wealth Heterogeneity |
| Wim Naude (MsM, University of Maastricht and United Nations University, Maastricht, The Netherlands, Naude@msm.nl), Thomas Gries (University of Paderborn, Germany)                 | Institutional Entrepreneurship in Fragile States: A Theoretical Approach                          |
| Sergio Firpo (Sao Paulo School of Economics, FGV, Brazil, sergio.firpo@fgv.br), Gustavo Gonzaga (Catholic University of Rio de Janeiro, PUC-RIO, Brazil )                           | Going Private: Public Sector Rents and Privatization in Brazil                                    |
| Arnaud Dupuy (CEPS/INSTEAD, Luxembourg, arnaud-dupuy74@gmail.com), Rabah Arezki (IMF and Brookings Institute, USA)  | Selection and Performance Based Compensation in the Public Sector                                 |

**FRIDAY, JULY 26, 2013, 3:30-5:30**

**BOUNDED RATIONALITY III**

Organizer: Paola Manzini

Room: 108/118

|   |  |
|---|--|
| Tatiana Kornienko (University of Edinburgh, UK, Tatiana.Kornienko@ed.ac.uk)   | A Cognitive Basis for Adaptive Utility                               |
| Karl Schlag (University of Vienna, Austria, karl.schlag@univie.ac.at)   | Social Learning Between Groups: Imitation and the Role of Experience |
| Larbi Alaoui (Pompeu Fabra University, Spain, larbi.alaoui@upf.edu), Alvaro Sandroni (Northwestern University, USA) | Predestination and the Protestant Ethic                              |
| Daniel Martin (New York University, USA, daniel.martin@nyu.edu)   | Framing Effects from Rational Inattention                            |

**PRIVATE INFORMATION AND GENERAL EQUILIBRIUM**

Organizer: Edward S. Prescott

Room: L218

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|--|--|
| Borys Grochulski (Federal Reserve Bank of Richmond, USA, Borys.Grochulski@rich.frb.org), Yuzhe Yang (Texas A&M, USA)                                     | Market-Based Incentives                        |
| David Rahman (University of Minnesota, USA, dmr@umn.edu)   | Contractual Pricing with Incentive Constraints |
| Gabriel A. Madeira (Universidade de Sao Paulo, Brazil, gmadeira@usp.br), Weerachart T. Kilenthong (University of the Thai Chamber of Commerce, Thailand) | Observability and Endogenous Organizations     |
| Edward S. Prescott (Federal Reserve Bank of Richmond, USA, Edward.Prescott@rich.frb.org)   | Principals and Agents in Competitive Analysis  |

**CONTESTS WITH LINKAGES**

Organizer: Brian A. Roberson

Room: L103

|   |  |
|---|--|
| Marcin Dziubiński (University of Warsaw, Poland, m.dziubinski@mimuw.edu.pl), Sanjeev Goyal (University of Cambridge, UK)  | Network Defence  |
| Caroline Thomas (University of Texas-Austin, USA, caroline.thomas@austin.utexas.edu)  | N-Dimensional Colonel Blotto Game with Asymmetric Battlefield Values         |
| Dominic Rohner (University of Lausanne, Switzerland, dominic.rohner@unil.ch), Michael D. König (University of Zürich, Switzerland), Mathias Thoenig (University of Lausanne, Switzerland), Fabrizio Zilibotti (University of Zürich, Switzerland) | Networks and Conflicts: Theory and Evidence from Rebel Groups in Africa      |
| Brian Roberson (Purdue University, USA, brobers@purdue.edu), Dan Kovenock (Chapman University, USA)   | Generalizations on the Blotto Game: What's Possible with Existing Solutions? |

**INFORMATION NETWORKS/NETWORKS OF INFORMATION**

Organizer: Beth Allen

Room: L105

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|---|---|
| Valeriu Ungureanu (State University of Moldova, Moldova, v.a.ungureanu@gmail.com)   | Pareto-Nash-Stackelberg Linear Discrete-Time Control Problems |
| Alexander Teytelboym (University of Oxford, UK, alexander.teytelboym@economics.ox.ac.uk), Bassel Tarbush (University of Oxford, UK) | Friending: A Model of Online Social Networks                  |
| Myrna Wooders (Vanderbilt University, USA, myrna.wooders@gmail.com)   | Discrimination and Segregation: A Game-Theoretic Approach     |
| Beth Allen (University of Minnesota, USA, allen030@umn.edu)   | TBA   |

**SOME FACTORS OF ECONOMIC GROWTH**

Organizer: Cuong Le Van, Chair: Aditya Goenka

Room: L101

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|--|--|
| Nguyen Thang Dao (CORE, Belgium, <a href="mailto:nguyen.dao@uclouvain.be">nguyen.dao@uclouvain.be</a> )  | Geographical Factors, Growth and Divergence  |
| Alain Venditti (GREQAM, CNRS, France, <a href="mailto:alain.venditti@univmed.fr">alain.venditti@univmed.fr</a> )   | The Inefficient Markets Hypothesis: Why Financial Markets Do Not Work Well in The Real World |
| Thomas Seegmuller (CNRS, GREQAM, France, <a href="mailto:Thomas.Seegmuller@univ-amu.fr">Thomas.Seegmuller@univ-amu.fr</a> ), Natacha Raffin (EconomiX, France)   | Longevity, Pollution an Growth   |
| Lin Liu (University of Rochester, USA, <a href="mailto:liulin.apple@gmail.com">liulin.apple@gmail.com</a> ), Aditya Goenka (National University of Singapore, Singapore), M-H. Nguyen (TSE, LERNA, France) | Infectious Diseases, Human Capital and Economic Growth                                       |

**EXISTENCE OF EQUILIBRIUM IN DISCONTINUOUS GAMES**

Organizers: Guilherme Carmona &amp; Konrad Podczeck

Room: L107

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| Philippe Bich (Paris School of Economics, France, <a href="mailto:Philippe.Bich@univ-paris1.fr">Philippe.Bich@univ-paris1.fr</a> )   | Discontinuous Diagonal Games: Some New Existence Results  |
| Tobias Harks (Maastricht University, The Netherlands, <a href="mailto:t.harks@maastrichtuniversity.nl">t.harks@maastrichtuniversity.nl</a> )                               | Pure Nash Equilibria in a Class of Aggregative Games with Infinite Non-Convex Strategy Sets               |
| Konrad Podczeck (Universitat Wien, Austria, <a href="mailto:konrad.podczeck@univie.ac.at">konrad.podczeck@univie.ac.at</a> ), Guilherme Carmona (University of Surrey, UK) | Existence of Nash Equilibrium in Games with a Measure Space of Players and Discontinuous Payoff Functions |
| Guilherme Carmona (University of Surrey, UK, <a href="mailto:g.carmona@surrey.ac.uk">g.carmona@surrey.ac.uk</a> ), Konrad Podczeck (Universitat Wien, Germany)             | On the Relationship between the Existence Results of Reny and of Simon and Zame for Discontinuous Games   |

**ON DISCRIMINATION POLICIES IN MECHANISM DESIGN**

Organizer: Laurent Lamy  
Room: L102

|   |   |
|---|---|
| Mallesh Pai (University of Pennsylvania, USA, mallesh@econ.upenn.edu), Rahul Deb (University of Toronto, Canada)  | Symmetric Auctions  |
| Philippe Jehiel (Paris School of Economics & University College London, France & UK, philippe.jehiel@parisschoolofeconomics.eu), Laurent Lamy (Paris School of Economics, France) | On Discrimination in Procurement Auctions: An Endogenous Participation Perspective  |
| Pierre Boyer (University of Mannheim, Germany, pierre.boyer@uni-mannheim.de), Klenio Barbosa (Sao Paulo School of Economics-FGV, Brazil)  | Discrimination in Dynamic Procurement Design with Learning-by-doing   |
| Brent Hickman (University of Chicago, USA, hickmanbr@uchicago.edu)  | Using Auction Theory to Study Human Capital Investment in Frictionless Matching Markets: A Look at Affirmative Action in College Admissions |

**STOCHASTIC GAMES AND NETWORK FORMATION**

Organizer: Frank Page  
Room: L213

|   |  |
|---|--|
| Lukasz Wozny (Warsaw School of Economics, Poland, lukasz.wozny@sgh.waw.pl), Lukasz Balbus (Uniwersytet Zielonogórski, Poland), Kevin Reffet (Arizona State University, USA) | Existence and Uniqueness of Time Consistent Markov Policies for Quasi-Hyperbolic Consumers |
| Terence Johnson (University of Notre Dame, USA, Terence.R.Johnson.599@nd.edu)   | Strategic Timing and Network Formation   |
| Michael König (University of Zurich, Switzerland, michael.koenig@econ.uzh.ch), Andrea Montanari (Stanford University, USA)  | Technology Cycles in Dynamic R&D Networks  |
| Frank Page (Indiana University, USA, fpage@indiana.edu), Joana Resende (University of Porto, Portugal)  | Stationary Network Dynamics  |

**TOPICS IN INDUSTRIAL ORGANIZATION**

Organizer: Marta Faias

Room: L104

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| Filomena Garcia (Indiana University, USA, fgarcia@iseg.utl.pt)   | Network Structure and R&D Incentives   |
| Vasco Santos (NOVA School of Business and Economics, Portugal, vascos@novasbe.pt)  | Crowdfunding and the Non-appropriability of Consumer Surplus                                 |
| Cesaltina Pires (Universidade de Évora, Portugal, cpires@uevora.pt), Márcia Oliveira (Instituto Politécnico de Portalegre, Portugal), Paulo Corte-Real (NOVA School of Business and Economics, Portugal) | Combating Fraud in Poverty-Alleviation Programs –should we use monitoring, workfare or both? |
| Marta Faias (Universidade Nova de Lisboa, Portugal, mcm@fct.unl.pt), Javier Hervés-Estévez (Univerdidad de Vigo, Spain), Emma Moreno-García (Univerdidad de Salamanca, Spain)                            | On a Game with Price Competition and Incomplete Information                                  |

**FRIDAY, JULY 26, 2013, 5:45-7:45****RANKS AND REARRANGEMENTS**

Organizer: Marc Henry

Room: 108/118

|   |   |
|---|---|
| Massimiliano Amarante (University of Montreal, Canada, massimiliano.amarante@umontreal.ca), Mario Ghossoub (University of Montreal, Canada), Edmund Phelps (Columbia University, USA) | Contracting for Innovation under Knightian Uncertainty                                  |
| Mario Ghossoub (Univeristy of Montreal, Canada, mario.ghossoub@umontreal.ca)  | Cost-Efficient Contingent Claims under Knightian Uncertainty: A Distributional Analysis |
| Xuedong He (Columbia University, USA, xh2140@columbia.edu), Xun Yu Zhou (Chinese University of Hong Kong and Oxford University, Hong Kong & UK)                                       | Hope, Fear and Aspirations  |
| Marc Henry (University of Montreal, Canada, marc.henry@umontreal.ca), Arthur Charpentier (UQAM, Canada), Alfred Galichon (Sciences-Po, France)  | Local Utility and Multivariate Risk Aversion  |

**TOPICS IN MACROECONOMICS**

Organizer: Anne Villamil

Room: L218

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|---|--|
| Pengfei Wang (Hong Kong University of Science and Technology, Hong Kong, pfwanghkust@gmail.com), Jianjun Miao (Boston University, USA), Tao Zha (Federal Reserve Bank-Atlanta, USA)   | Housing Bubbles and the U.S. Macroeconomy                                    |
| Gaetano Antinolfi (Washington University-St. Louis and Federal Reserve Board, USA, gaetano@wustl.edu), Francesca Carapella (Federal Reserve Board, USA), Francesco Carli (Washington University-St. Louis, USA)   | Trading OTC and Incentives to Clear Centrally                                |
| Ali Shourideh (University of Pennsylvania, USA, shouride@wharton.upenn.edu), V. V. Chari (University of Minnesota, USA), Ariel Zetlin-Jones (University of Minnesota, USA)  | Adverse Selection, Reputation and Sudden Collapses in Secondary Loan Markets |
| Caterina Mendicino (Bank of Portugal and NOVA, Portugal, caterina.mendicino@gmail.com), Antonio Antunes (Bank of Portugal and NOVA, Portugal, antunesaa@gmail.com), Tiago Cavalcanti (University of Cambridge, UK), Anne Villamil (University of Illinois at Urbana-Champaign and University of Manchester, USA & UK) | Consumer Default Effects of Capital Income Tax Cuts                          |

**MACROECONOMICS AND THE ENVIRONMENT**

Organizer: Ted Temzelides

Room: L103

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|---|---|
| Islam Rizvanoglu (Zirve University, Turkey, islam.rizvanoglu@zirve.edu.tr)  | Oil Price Shocks and Monetary Policy: The Role of Storage               |
| Silvia Albrizio (European university Institute, Italy, silvia.albrizio@eui.eu), Hélia Costa (European university Institute, Italy)                                  | Policy Uncertainty and Investment in Low-Carbon Technology              |
| Bernardino Adao (Bank of Portugal, Portugal, bernardino.pereira.adao@bportugal.pt), Borghan Narajabad (Rice University, USA), Ted Temzelides (Rice University, USA) | A Model with Spillovers in the Adaptation of New Renewable Technologies |
| Ahlvik Lassi (Aalto University School of Economics, Finland, lassi.ahlvik@aalto.fi)   | Managing Common Property Resources with Heterogeneous Time Preferences  |

**NETWORK FORMATION; LOCAL INTERACTION**

Organizer: Hans Haller

Room: L105

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| Surajit Borkotokey (Dibrugarh University, India, surajitbor@gmail.com), Sudipta Sarangi (Louisiana State University, USA), Rajnish Kumar (Florida International University, USA)               | An Allocation Rule for Networks  |
| Robert P. Gilles (Queen's University Belfast, UK, rpgilles@gmail.com), Dimitrios Diamantaras (Temple University, USA)  | Network Contestability   |
| Agnieszka Rusinowska (University of Paris 1, France, agnieszka.rusinowska@univ-paris1.fr), Philipp Moehlemeier (Bielefeld University, Germany), Emily Tanimura (University of Paris 1, France) | A Degree-Distance-Based Connections Model with Negative and Positive Externalities |
| Nicolas Carayol (Université de Bordeaux, France, nicolas.carayol@u-bordeaux4.fr) & Rémy Delille (Université de Bordeaux, France, remy.delille@u-bordeaux4.fr)                                  | Network Formation with Farsighted Nash Bargaining Agents                           |

**COALITIONS AND PUBLIC GOODS**

Organizer: Francis Bloch

Room: L224

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| Carmen Beviá (Universitat Autònoma de Barcelona, Spain, carmen.bevia@gmail.com), Salvador Barbera (Universitat Autònoma de Barcelona, Spain), Clara Ponsati (Universitat Autònoma de Barcelona, Spain) | Meritocracy, Egalitarianism and the Stability of Majoritarian Organizations |
| Sergio Currarini (Università Ca' Foscari Venice and University of Bristol, Italy and UK, currarini@unive.it), Marco Marini (Università di Roma La Sapienza, Italy)                                     | Information Sharing Networks in Linear Quadratic Games                      |
| Dinko Dimitrov (University of Saarland, Germany, dinko.dimitrov@gmail.com)   | Paths to Stability in Two-Sided Matching under Uncertainty                  |
| Yukio Koriyama (Ecole Polytechnique, France, yukio.koriyama@polytechnique.edu), Pierre Boyer (Universität Mannheim, Germany), Elisabeth Schulte (Philipps Universität Marburg, Germany)                | Voting on Mechanisms  |

**REVEALED PREFERENCE THEORY**

Organizer: Federico Echenique

Room: L101

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|--|---|
| John Quah (University of Oxford, UK, john.quah@economics.ox.ac.uk)   | A Revealed Preference Test for Weak Separable Preferences |
| Yusufcan Masatlioglu (University of Michigan, USA, yusufcan@umich.edu), Juan Lleras (Carnegie Mellon University, USA), Daisuke Nakajima (University of Michigan, USA), Erkut Ozbay (University of Maryland, USA) | Limited Attention and Revealed Preference                 |
| Chris Chambers (University of California-San Diego, USA), cpchambers@dssmail.ucsd.edu), Federico Echenique (Caltech, USA), Eran Shmaya (Northwestern University, USA)  | The Axiomatic Structure of Empirical Content              |

**CULTURE AND NETWORKS**

Organizer: Alberto Bisin

Room: L107

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| Onur Ozgur (Melbourne Business School, Australia, onur.ozgur@mbs.edu), Bogachan Celen (Columbia University, USA)   | Information Acquisition and Conformity in Networks |
| Eleonora Patacchini (University of Syracuse, USA, epatacch@maxwell.syr.edu), Edoardo Rainone (Sapienza University of Rome, Italy), Yves Zenou (RIE, Stockholm, Sweden) | Strong and Weak Ties in Education                  |
| Andrea Moro (Vanderbilt University, USA, andrea@andreamoro.net), Alberto Bisin (NYU, USA), Giorgio Topa (New York Federal Reserve, USA)                                | On the Selection of Friends                        |
| Jon Eguia (NYU Politics, USA, eguia@nyu.edu)   | Assimilation and Discrimination                    |

**HARD INFORMATION**

Organizers: Jeanne Hagenbach &amp; Eduardo Perez-Richet

Room: L102

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|---|---|
| Emir Kamenica (University of Chicago, USA, Emir.Kamenica@chicagobooth.edu), Matthew Gentzkow (University of Chicago, USA)                                     | Disclosure of Endogenous Information              |
| Itai Sher (University of Minnesota, USA, isher@umn.edu), Rakesh Vohra (Northwestern University, USA)  | Price Discrimination Through Communication        |
| Elchanan Ben-Porath (Hebrew University, Israel, benporat@math.huji.ac.il), Eddie Dekel (Northwestern University, USA), Barton Lipman (Boston University, USA) | Optimal Allocation with Costly State Verification |
| Eduardo Perez (Ecole Polytechnique, France, eduardo.perez@polytechnique.edu)  | Evidence Proof Mechanisms                         |

**COMPETITION POLICY ISSUES**

Organizer: Claude d'Aspremont

Room: L213

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|---|---|
| Vincenzo Denicolo (University of Bologna, Italy, vincenzo.denicolo@unibo.it), Giacomo Calzolari (University of Bologna, Italy)  | Competition with Exclusive Contracts and Market Dominance                             |
| Yves Smeers (CORE, UCLouvain, Belgium, yvessmeers@me.com), S. Kimbrough (Wharton, USA), F Murphy (Temple University, USA)   | Epistemology and Oligopoly Theory   |
| François Salanié (Toulouse School of Economics, France, salanie@toulouse.inra.fr), Andrea Attar (Toulouse School of Economics, France), Thomas Mariotti (Toulouse School of Economics, France)  | On Competitive Nonlinear Pricing  |
| Rodolphe Dos Santos Ferreira (BETA, University of Strasbourg, France, rdsf@unistra.fr), Claude d'Aspremont (CORE, UCLouvain, Belgium), Jacques Thepot (LARGE, University of Strasbourg, France) | Hawks and Doves in Segmented Markets: A Formal Approach to Competitive Aggressiveness |

**MATHEMATICAL ECONOMICS III**

Organizers: Achille Basile &amp; Ioannis A. Polyrakis

Room: L104

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|---|--|
| Jacqueline Morgan (Department of Economics and Statistics & CSEF University of Naples "Federico II", Italy, morgan@unina.it) M.B. Lignola (Department of Mathematics and Applications, Università Federico II Napoli, Italy)                                  | MinSup Problems with Nash Equilibrium Constraints        |
| Ioannis A. Polyrakis (National Technical University of Athens, Greece, ypoly@math.ntua.gr)  | Reflexive Cones (A New Kind of Cones) and Applications   |
| Foivos Xanthos (University of Alberta, Canada, foivos@ualberta.ca)  | Martingales in Banach Lattices                           |
| Achille Basile (Department of Economics and Statistics & CSEF University of Naples "Federico II", Naples, Italy, basile@unina.it), Maria Gabriella Graziano (Department of Economics and Statistics & CSEF University of Naples "Federico II", Naples, Italy) | Competitive Equilibria in Infinite Dimensional Economies |

*Our sincere gratitude and thanks to:*

