

SAET



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Society for the Advancement of Economic Theory

11th SAET Conference - Ancoa (Faro) Portugal - June 26 - July 1, 2011

The conferences was held in the Ria Park Hotel.

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- [Conference Registration](#)
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Hotel

The conference was held at the [Ria Park Hotels](#) in Portugal. The conferences talks were held in the Ria Park Hotel.

Conference Registration

Registrations were handled through the *Universidade Nova De Lisboa* on via their [conference website](#).
Registration fees were:

- 160€ for registrations before May 15, 2011
- 200€ for registrations between May 15 and June 13, 2011
- 240€ for registrations after June 13, 2011

Program Committee

- **Allen, Beth** (University of Minnesota)
- **Araujo, Aloisio** (Instituto Nacional de Matemática Pura e Aplicada)
- **Basile, Achille** (University of Naples Federico II, Italy)
- **Balasko, Yves** (University of York, UK)
- **Bonnisseau, Jean-Marc** (University of Paris 1)
- **Camera, Gabriele** (Purdue University)
- **Carmona, Guilherme** (University of Cambridge, UK)
- **Cornet, Bernard** (Paris School of Economics and University of Kansas)
- **Demange, Gabrielle** (ENS, France)
- **Doraszelski, Ulrich** (University of Pennsylvania)
- **Epstein, Larry** (Boston University)
- **Gottardi, Piero** (European University Institute, Italy)
- **Herves, Carlos** (University of Vigo, Spain)
- **Horner, Johannes** (Yale University)
- **Kaneko, Mamoru** (University of Tsukuba, Japan)
- **Kehoe, Timothy** (University of Minnesota and Federal Reserve Bank of Minneapolis)
- **Kovenock, Dan** (The University of Iowa)
- **Kubler, Felix** (University of Zurich and Swiss Finance Institute)
- **Ledyard, John** (Caltech)
- **Levine, David** (Washington University-St. Louis)
- **Machina, Mark** (University of California-San Diego)
- **Mertens, Jean-François** (Université catholique de Louvain, Belgium)
- **Mirman, Leonard** (University of Virginia)
- **Moulin, Hervé** (Rice University)
- **Páscoa Mário**, (Universidade Nova de Lisboa, Portugal) - Co-Chair
- **Plott, Charles** (California Institute of Technology)
- **Podczeck, Konrad** (University of Vienna, Austria)
- **Polemarchakis, Herakles** (University of Warwick, UK)
- **Prescott, Edward C.** (Arizona State University)
- **Quah, John** (Oxford University, UK)
- **Quinzii, Martine** (University of California-Davis)
- **Riedel, Frank** (Bielefeld University, Germany)
- **Schneider, Martin** (Stanford University)
- **Sun, Yeneng** (National University of Singapore-)
- **Villamil, Anne** (University of Illinois at Urbana-Champaign and University of Manchester, UK)
- **Williamson, Stephen D.** (Washington University)
- **Yannelis, Nicholas** (University of Illinois at Urbana-Champaign and University of Manchester, UK) - Co-Chair
- **Zame, William** (UCLA)

Session Organizers

- Abdou, Joseph (University Paris 1 and Paris School of Economics; abdou@univ-paris1.fr): [Dynamics in Long-Term Games](#)
- Allouch, Nizar (Queen Mary, University of London, UK; n.allouch@qmul.ac.uk): [Club Goods and Public Goods](#)
- Alos-Ferrer, Carlos (University of Konstanz, Germany; carlos.alos-ferrer@uni-konstanz.de): [Learning](#)

[in Games I: Stochastic Stability](#) and [Learning in Games II: Evolution](#)

- Araujo, Aloisio (Instituto Nacional de Matemática Pura e Aplicada, Brazil; aloisio@impa.br): [General Equilibrium, Ambiguity and Incomplete Markets](#)
- Asheim, Geir B. (University of Oslo, Norway; g.b.asheim@econ.uio.no): [Intertemporal Social Choice](#)
- Attar, Andrea (University of Rome - Tor Vergata, Italy; attar@economia.uniroma2.it): [Markets and Contracts I \(Moral Hazard\)](#) and [Markets and Contracts II \(Adverse Selection\)](#)
- Avgerinos, Evgenios P. (University of the Aegean, Greece; eavger@aegean.gr): [Functional Analysis and Applications](#)
- Balasko, Yves (University of York, UK; yb501@york.ac.uk): [General Equilibrium I](#)
- Bisin, Alberto (New York University; alberto.bisin@nyu.edu): [Incomplete Markets and the Macroeconomy](#)
- Bloch, Francis (École Polytechnique, France; bloch@poly.polytechnique.fr): [Networks I](#) and [Networks II](#)
- Bogomolnaia, Anna (Rice University; annab@rice.edu): [Aggregation of Preferences and Judgments](#)
- Bonnisseau, Jean-Marc (University of Paris 1; Jean-Marc.Bonnisseau@univ-paris1.fr): [Increasing Returns and Overlapping Generations](#)
- Boyarchenko, Svetlana (University of Texas at Austin; sboyarch@eco.utexas.edu): [Dynamic Decision Making Under Uncertainty](#)
- Camera, Gabriele (Purdue University; gcamera@purdue.edu): [Heterogeneous-Agent Monetary Economies](#) and [Experiments on Repeated Games](#)
- Carmona, Guilherme (University of Cambridge, UK; gmc42@cam.ac.uk): [Existence of Equilibrium in Discontinuous Games](#)
- Carvajal, Andres (University of Warwick, UK; A.M.Carvajal@warwick.ac.uk): [Testability](#)
- Cason, Timothy N (Purdue University; cason@purdue.edu): [Behavioral and Experimental Economics](#)
- Cavalcanti, Tiago (University of Cambridge, UK; tvdvc2@cam.ac.uk): [Topics in Economic Growth and Development](#)
- Celentani, Marco (Carlos III University of Madrid, Spain; marco.celentani@uc3m.es): [Banking and Compensation](#)
- Chakraborty, Indranil (National University of Singapore, Singapore; indro@nus.edu.sg): [Auctions](#)
- Conley, John (Vanderbilt University; j.p.conley@Vanderbilt.edu): [Trade and Dynamic Exchange](#)
- Corchón, Luis (Carlos III University of Madrid, Spain; lcorchon@eco.uc3m.es): [Financial Constraints and Firm Behavior](#)
- Cornet, Bernard (Paris School of Economics and University of Kansas, France and USA; Bernard.Cornet@univ-paris1.fr): [Topics in Economic Theory](#)
- Correia, Isabel (Universidade Catolica Portuguesa, Portugal; ihc@fcee.ucp.pt): [Macroeconomic Policies](#)
- Correia-da-Silva, Joao (University of Porto, Portugal; joao@fep.up.pt): [Economics of Information](#)
- Dana, Rose-Anne (Université Paris Dauphine, France; dana@ceremade.dauphine.fr): [Decision Models and Applications](#)
- Demange, Gabrielle (ENS, France; demange@pse.ens.fr): [Risk Sharing and Banking Networks](#)
- Doraszelski, Ulrich (University of Pennsylvania; doraszelski@wharton.upenn.edu): [Dynamic Models in Industrial Organization](#)
- Evstigneev, Igor (University of Manchester, UK; Igor.Evstigneev@manchester.ac.uk): [Evolutionary Finance I](#) and [Evolutionary Finance II](#)
- Facchini, Giovanni (Erasmus University Rotterdam, Netherlands; facchini@ese.eur.nl): [International Trade and Factor Mobility](#)
- Faias, Marta (New University of Lisbon, Portugal; mcm@fct.unl.pt): [Microeconomics and Game Theory](#) and [Strategic Economic Behavior](#)

- Forges, Françoise (Université Paris Dauphine, France; francoise.forges@gmail.com): [Cooperative Games and Externalities](#)
- Friedenber, Amanda (Arizona State University; Amanda.Friedenberg@asu.edu): [Models of Politics and Epistemic Game Theory](#)
- Fujiwara-Greve, Takako (Keio University, Japan; takakofg@econ.keio.ac.jp): [Information and Games](#)
- Ghiglino, Christian (University of Essex, UK; cghig@essex.ac.uk): [Networks in Macroeconomics](#)
- Ghirardato, Paolo (University of Torino, Italy; ghirardato@econ.unito.it): [New Developments in Decision Theory](#)
- Gottardi, Piero (European University Institute, Italy; gottardi@unive.it): [Contagion in Networks](#)
- Grabisch, Michel (Université Paris I Panthéon-Sorbonne; michel.grabisch@univ-paris1.fr): [Cooperative Games, Communication and Influence I](#) and [Cooperative Games, Communication and Influence II](#)
- Graziano, Maria Gabriella (University of Naples Federico II, Italy; mgrazian@unina.it): [Equilibria in Markets with Imperfections](#)
- Gresik, Thomas (University of Notre Dame; Thomas.A.Gresik.1@nd.edu): [Managerial Compensation](#)
- Guo, Jang-Ting (University of California Riverside; guojt@ucr.edu): [Macroeconomic Dynamics I](#) and [Macroeconomic Dynamics II](#)
- Hartley, Roger (University of Manchester, UK; Roger.Hartley@manchester.ac.uk): [Contests and Tournaments](#)
- Herings, P. Jean-Jacques (Maastricht University, Netherlands; P.Herings@maastrichtuniversity.nl): [Bargaining Theory](#)
- Hervas, Carlos (University of Vigo, Spain; cherves@uvigo.es): [Microeconomics and Game Theory](#) and [Strategic Economic Behavior](#)
- Iehlé, Vincent (Université Paris Dauphine, France; vincent.iehle@dauphine.fr): [Cooperative Games and Externalities](#)
- Jerez, Belén (Carlos III University of Madrid, Spain; mjerez@eco.uc3m.es): [Competitive Markets with Search Frictions](#)
- Kaneko, Mamoru (University of Tsukuba, Japan; kaneko@sk.tsukuba.ac.jp): [Applications of Game Theory](#)
- Kaplan, Todd (University of Exeter and University of Haifa, UK and Israel; todd@econ.haifa.ac.il): [Advances in Asymmetric Auctions](#)
- Kaas, Leo (University of Konstanz, Germany; leo.kaas@uni-konstanz.de): [Search with Asymmetric Information](#)
- Kehoe, Timothy (University of Minnesota and Federal Reserve Bank of Minneapolis; tkehoe@umn.edu): [Advances in International Economics](#)
- Koutsougeras, Leonidas (University of Manchester, UK; leonidas@manchester.ac.uk): [Games and Markets I](#) and [Games and Markets II](#)
- Kovenock, Dan (University of Iowa; dan-kovenock@uiowa.edu): [Models of Conflict](#) and [Industrial Organization I](#) and [Industrial Organization II](#)
- Krebs, Tom (University of Mannheim, Germany; tkrebs@econ.uni-mannheim.de): [Heterogeneous-Agent Models in Macroeconomics](#)
- Ledyard, John (Caltech; jledyard@hss.caltech.edu): [Market Dynamics and Price Discovery](#) and [Dynamic Asset Pricing: Theory and Experiment](#)
- Le-Van, Cuong (University of Paris 1; Cuong.Le-Van@univ-paris1.fr): [Infrastructure, Tax Competition, Redistribution and Growth](#) and [Business Cycles, Bubbles and Indeterminacy in Growth Models](#)
- Livshits, Igor (University of Western Ontario, Canada; livshits@uwo.ca): [Credit Markets](#)
- Lloyd Braga, Teresa (Universidade Católica Portuguesa, Portugal; tlb@fcee.ucp.pt): [Taxation with](#)

Market Imperfections: Macroeconomic Effects

- Luo, Xiao (University of Singapore, Singapore; ecslx@nus.edu.sg): Topics in Game Theory
- Manelli, Alejandro M. (Arizona State University; ale@asu.edu): Mechanism Design and Auctions
- Manzini, Paola (University of St Andrews, UK; Paola.Manzini@st-andrews.ac.uk): Bounded Rationality I and Bounded Rationality II
- Mariotti, Marco (University of St Andrews, UK; Marco.Mariotti@st-andrews.ac.uk): Bounded Rationality I and Bounded Rationality II
- Menezes, Flavio (University of Queensland, Australia; f.menezes@uq.edu.au): Topics in Regulation and Competition
- Merlo, Antonio (University of Pennsylvania; merloa@econ.upenn.edu): Voting and Bargaining
- Minelli, Enrico (University of Brescia, Italy; minelli@eco.unibs.it): Markets and Contracts I (Moral Hazard) and Markets and Contracts II (Adverse Selection)
- Morelli, Massimo (Columbia University; European University Institute, Italy; Massimo.Morelli@EUI.eu): Political Economy I, Political Economy II, Political Economy III and Political Economy IV
- Moreno, Diego (Carlos III University of Madrid, Spain; diego.moreno@uc3m.es): Industrial Organization I and Industrial Organization II
- Moreno, Emma (University of Salamanca, Spain; emmam@usal.es): Topics in Microeconomics
- Moulin, Hervé (Rice University; moulin@rice.edu): Fair Division and Cost Sharing and Social Choice
- Novinski, Rodrigo (Ibmec Business School, Brazil; rodrigo.novinski@gmail.com): General Equilibrium, Ambiguity and Incomplete Markets
- Page, Frank H. Jr (Indiana University; fpage@indiana.edu): Strategic Networks: Structure, Behavior, and Dynamics
- Papanastassiou, Nikolaos (University of Athens, Greece; npapan@math.uoa.gr): Functional Analysis and Applications
- Páscoa, Mário (Nova School of Business and Economics, Portugal; pascoa@novasbe.pt): Repo Markets
- Pesce, Marialaura (University of Naples Federico II, Italy; marialaura.pesce@unina.it): Topics In Economic Theory I and Topics In Economic Theory II
- Polemarchakis, Herakles (University of Warwick, UK; H.Polemarchakis@warwick.ac.uk): Assets and Money
- Prescott, Edward S. (Federal Reserve Bank of Richmond; Edward.Prescott@rich.frb.org): Topics Related to Financial Crises
- Puzzello, Daniela (University of Illinois at Urbana-Champaign; dpuzzell@illinois.edu): Monetary Theory
- Quah, John (Oxford University, UK; john.quah@economics.ox.ac.uk): Comparative Statics and Revealed Preference and Risk Aversion and Games of Incomplete Information
- Quinzii, Martine (University of California, Davis; mmquinzii@ucdavis.edu): Stakeholder Theory of Corporation
- Rath, Kali (University of Notre Dame; Kali.P.Rath.1@nd.edu): Mathematical Economics I
- Reffett, Kevin (Arizona State University, UK; kevin.reffett@asu.edu): Recursive Methods in Dynamic Economies I and Recursive Methods in Dynamic Economies II
- Riedel, Frank (Bielefeld University, Germany; friedel@uni-bielefeld.de): Investment Games
- Riezman, Raymond (University of Iowa; raymond-riezman@uiowa.edu): International Economics I and International Economics II International Economics III
- Rincón-Zapatero, Juan Pablo (Carlos III University of Madrid, Spain; jrincon@eco.uc3m.es): Dynamic Programming: Theory and Applications
- Ritzberger, Klaus (Institute for Advanced Studies, Austria; ritzbe@ihs.ac.at): Game Theory and

Applications

- Rostek, Marzena J (University of Wisconsin-Madison; mrostek@ssc.wisc.edu): [New Developments in Information Transmission](#) and [Private Information in Markets](#)
- Rusinowska, Agnieszka (Université Paris I Panthéon-Sorbonne; Agnieszka.Rusinowska@univ-paris1.fr): [Cooperative Games, Communication and Influence I](#) and [Cooperative Games, Communication and Influence II](#)
- Sabourian, Hamid (University of Cambridge, UK; hs102@cam.ac.uk): [Learning, Information and Mechanism Design](#)
- Saijo, Tatsuyoshi (Osaka University, Japan; tatsuyoshisaijo@gmail.com): [Social Dilemma: Theory and Experiment](#)
- Schenk-Hoppé, Klaus (University of Leeds and NHH - Norwegian School of Economics and Business Administration, UK and Norway; k.r.schenk-hoppe@leeds.ac.uk): [Evolutionary Finance I](#) and [Evolutionary Finance II](#)
- Schmedders, Karl (University of Zurich, Switzerland; karl.schmedders@ior.uzh.ch): [Dynamic Models in Industrial Organization](#)
- Schneider, Martin (Stanford University; schneidr@stanford.edu): [Ambiguity in Financial Markets](#)
- Shi, Shouyong (University of Toronto, Canada; shouyong@chass.utoronto.ca): [Search, Moral Hazard and Labor Market Dynamics](#)
- Skaperdas, Stergios (University of California, Irvine; sskaperd@uci.edu): [Modeling Conflict](#)
- Spear, Stephen (Carnegie Mellon University; ss1f@andrew.cmu.edu): [General Financial Equilibrium](#)
- Squintani, Francesco (University of Essex, UK; squint@essex.ac.uk): [Political Economy I](#), [Political Economy II](#), [Political Economy III](#) and [Political Economy IV](#)
- Sun, Yeneng (National University of Singapore, Singapore; yunsun@nus.edu.sg): [Mathematical Economics I](#) and [Mathematical Economics II](#)
- Syropoulos, Constantinos (Drexel University; cas86@drexel.edu): [Modeling Conflict](#)
- Taub, Bart (University of Illinois at Urbana-Champaign; b-taub@illinois.edu): [Theoretical Market Microstructure](#)
- Temzelides, Ted (Rice University; tedt@rice.edu): [Topics in Energy and the Environment](#)
- Testa, Cecilia (Royal Holloway University of London, UK; Cecilia.Testa@rhul.ac.uk): [Government, Institutions and Accountability](#)
- Trockel, Walter (Bielefeld University, Germany; wtrockel@wiwi.uni-bielefeld.de): [Market Games \(Cooperative and Non-Cooperative\)](#)
- Tsomocos, Dimitrios P. (Oxford University, UK; Dimitrios.Tsomocos@sbs.ox.ac.uk): [Financial Frictions and Regulation](#) and [Topics in Financial Stability](#)
- Vettas, Nikos (Athens University of Economics, Greece; nvettas@aueb.gr): [Industrial Organization I](#)
- Villamil, Anne (University of Illinois at Urbana-Champaign and University of Manchester, UK; avillami@illinois.edu): [Quantitative Financial Economics](#)
- Villanacci, Antonio (University of Florence, Italy; antonio.villanacci@unifi.it): [General Equilibrium II](#)
- Wang, Ping (Washington University in St. Louis; pingwang@artsci.wustl.edu): [Technology and Dynamic General Equilibrium: In Memory of Professor Lionel McKenzie](#), [Dynamic Macro Models with Financial Frictions](#) and [Labor, Growth and Inequality](#)
- Weber, Shlomo (Southern Methodist University; sweber@mail.smu.edu): [Economics of Diversity](#)
- Wenzelburger, Jan (Keele University, UK; j.wenzelburger@econ.keele.ac.uk): [Bank Regulation and Financial Stability](#)
- Werner, Jan (University of Minnesota; jwerner@econ.umn.edu): [Asset Pricing Bubbles and Solvency Constraints](#)
- Wooders, Myrna (Vanderbilt University; myrna.wooders@Vanderbilt.edu): [Social Norms](#)
- Worrall, Tim (University of Manchester, UK; tim.worrall@manchester.ac.uk): [Limited Commitment I](#)

and [Limited Commitment II](#)

- Yannelis, Nicholas (University of Manchester and University of Illinois at Urbana-Champaign, UK; nyanneli@illinois.edu): [Ambiguity and General Equilibrium under Asymmetric Information I](#) and [Ambiguity and General Equilibrium under Asymmetric Information II](#), [Asymmetric Information and Incentives](#), [Topics In Economic Theory I](#) and [Topics In Economic Theory II](#)
- Zame, William (UCLA; zame@econ.ucla.edu): [Economics in Online Communities](#)
- Zank, Horst (University of Manchester, UK; horst.zank@manchester.ac.uk): [Ambiguity: Theory, Measurement and Applications](#)

Conference Schedule

Day 1: Sunday - June 26th

Times	Events					
7:30 - 10:30	Registration					
11:00 - 13:00	Heterogeneous-Agent Models in Macroeconomics Tom Krebs	Topics in Energy and the Environment Ted Temzelides	Ambiguity and General Equilibrium under Asymmetric Information I Nicholas Yannelis	Advances in Asymmetric Auctions Todd Kaplan	Networks in Macroeconomics Christian Ghiglino	Topics in Regulation and Competition Flavio Menezes
13:00 - 14:30	Lunch					
14:30 - 15:30	Sir John Hicks Lecture by Daron Acemoglu, Chair: Anne Villamil					
15:40 - 17:40	Macroeconomic Policies Isabel Correia	Limited Commitment I Tim Worrall	Epistemic Game Theory Amanda Friedenberg	Mechanism Design and Auctions Alejandro M. Manelli	Auctions Indranil Chakraborty	Advances in International Economics Timothy Kehoe
17:40 - 18:00	Coffee/Tea Break					
18:00 - 20:00	Quantitative Financial Economics Anne Villamil	Limited Commitment II Tim Worrall	Models of Politics Amanda Friedenberg	Modeling Conflict Stergios Skaperdas and Constantinos Syropoulos	General Equilibrium I Yves Balasko	Learning, Information and Mechanism Design Hamid Sabourian

Day 2: Monday - June 27th

Times

Events

8:30 - 10:30	Risk Sharing and Banking Networks Gabrielle Demange	Incomplete Markets and the Macroeconomy Alberto Bisin	Banking and Compensation Marco Celentani	Mathematical Economics I Kali Rath and Yeneng Sun	General Equilibrium II Antonio Villanacci	Equilibria in Markets with Imperfections Maria Gabriella Graziano
10:30 - 11:00	Coffee/Tea Break					
11:00 - 13:00	Investment Games Frank Riedel	Financial Frictions and Regulation Dimitrios P. Tsomocos	Strategic Networks: Structure, Behavior, and Dynamics Frank H. Page Jr	Mathematical Economics II Yeneng Sun	Technology and Dynamic General Equilibrium: In Memory of Professor Lionel McKenzie Ping Wang	Learning in Games I: Stochastic Stability Carlos Alos-Ferrer
13:00 - 14:30	Lunch					
14:30 - 15:30	Presidential Address by David Levine Is Behavioral Economics Economics?, Chair: Tim Kehoe					
15:40 - 17:40	Economics in Online Communities William Zame	Contagion in Networks Piero Gottardi	Financial Constraints and Firm Behavior Luis Corchón	Economics of Information Joao Correia-da-Silva	Dynamic Macro Models with Financial Frictions and Labor Ping Wang	Learning in Games II: Evolution Carlos Alos-Ferrer
17:40 - 18:00	Coffee/Tea Break					
18:00 - 20:00	Topics in Financial Stability Dimitrios P. Tsomocos	Intertemporal Social Choice Geir B. Asheim	Repo Markets Mário Páscoa	Dynamic Decision Making Under Uncertainty Svetlana Boyarchenko	Labor, Growth and Inequality Ping Wang	Evolutionary Finance I Igor Evstigneev and Klaus Schenk-Hoppé

Day 3: Tuesday - June 28th

Times	Events					
8:30 - 10:30	International Trade and Factor Mobility Giovanni Facchini	Topics in Economic Growth and Development Tiago Cavalcanti	Game Theory and Applications Klaus Ritzberger	Club Goods and Public Goods Nizar Allouch	Credit Markets Igor Livshits	Cooperative Games and Externalities Vincent Iehlé and Françoise Forges

10:30 -

Coffee/Tea Break

11:00

	Ambiguity and General Equilibrium under Asymmetric Information II	Bargaining Theory	Microeconomics and Game Theory	Asset Pricing Bubbles and Solvency Constraints	Models of Conflict
11:00 -	International Economics I	P.	Marta Faias and	Jan Werner	Daniel J. Kovenock
13:00	Raymond Riezman	Jean-Jacques Herings	Carlos Hervés-Beloso		
	Nicholas Yannelis				

13:00 -

Lunch

14:30

Aliprantis Award: Mihai Manea

14:30 -

Bargaining in Dynamic Markets with Multiple Populations

15:30

Chair: Nicholas Yannelis

	International Economics II	Decision Models and Applications	Topics in Game Theory	Strategic Economic Behavior	Games and Markets I	Business Cycles, Bubbles and Indeterminacy in Growth Models	Industrial Organization II
15:40 -	International Economics II	Decision Models and Applications	Topics in Game Theory	Strategic Economic Behavior	Games and Markets I	Business Cycles, Bubbles and Indeterminacy in Growth Models	Industrial Organization II
17:40	Raymond Riezman	Rose-Anne Dana	Xiao Luo	Marta Faias and Carlos Hervés-Beloso	Leonidas Koutsougeras	Cuong Le-Van	Dan Kovenock and Diego Moreno

17:40 -

Coffee/Tea Break

18:00

	International Economics III	Bounded Rationality I	Stakeholder Theory of Corporation	Topics in Microeconomics	Games and Markets II	Infrastructure, Tax Competition, Redistribution and Growth	Industrial Organization I
18:00 -	International Economics III	Bounded Rationality I	Stakeholder Theory of Corporation	Topics in Microeconomics	Games and Markets II	Infrastructure, Tax Competition, Redistribution and Growth	Industrial Organization I
20:00	Raymond Riezman	Paola Manzini and Marco Mariotti	Martine Quinzii	Emma Moreno	Leonidas Koutsougeras	Cuong Le-Van	Dan Kovenock, Diego Moreno and Nikos Vettas

Day 4: Wednesday - June 29th

Times

Events

	Cooperative Games, Communication and Influence I	Bounded Rationality II	Economics of Diversity	Markets and Contracts I (Moral Hazard)	Macroeconomic Dynamics I	Search, Moral Hazard and Labor Market Dynamics
8:30 -	Cooperative Games, Communication and Influence I	Bounded Rationality II	Economics of Diversity	Markets and Contracts I (Moral Hazard)	Macroeconomic Dynamics I	Search, Moral Hazard and Labor Market Dynamics
10:30	Michel Grabisch and Agnieszka Rusinowska	Paola Manzini and Marco Mariotti	Shlomo Weber	Andrea Attar and Enrico Minelli	Jang-Ting Guo	Shouyong Shi

10:30

-

Coffee/Tea Break

11:00

[Cooperative Games, Communication and Influence II](#)

11:00

-

13:00 Michel Grabisch and Agnieszka Rusinowska

[Heterogeneous-Agent Monetary Economies](#)

Gabriele Camera

[Asymmetric Information and Incentives](#)

Nicholas Yannelis

[Markets and Contracts II \(Adverse Selection\)](#)

Andrea Attar and Enrico Minelli

[Macroeconomic Dynamics II](#)

Jang-Ting Guo

[Dynamic Programming: Theory and Applications](#)

Juan Pablo Rincón-Zapatero

13:00

-

Lunch

14:30

[Networks I](#)

14:30

-

16:30 Francis Bloch

[Experiments on Repeated Games](#)

Gabriele Camera

[New Developments in Decision Theory](#)

Paolo Ghirardato

[Market Games \(Cooperative and Non-Cooperative\)](#)

Walter Trockel

[Recursive Methods in Dynamic Economies I](#)

Kevin Reffett

[Taxation with Market Imperfections: Macroeconomic Effects](#)

Teresa Lloyd Braga

16:30

-

Coffee/Tea Break

17:00

[Networks II](#)

17:00

-

19:00 Francis Bloch

[Ambiguity in Financial Markets](#)

Martin Schneider

[Behavioral and Experimental Economics](#)

Timothy N Cason

[Theoretical Market Microstructure](#)

Bart Taub

[Recursive Methods in Dynamic Economies II](#)

Kevin Reffett

[Monetary Theory](#)

Daniela Puzzello

20:00

-

Social Dinner

Day 5: Thursday - June 30th

Times

Events

8:30 -

10:30

[Government, Institutions and Accountability](#)
Cecilia Testa

[Information and Games](#)
Takako Fujiwara-Greve
[Social Norms](#)
Myrna Wooders

[Increasing Returns and Overlapping Generations](#)
Jean-Marc Bonnisseau

[Political Economy I](#)
Massimo Morelli and Francesco Squintani

[General Financial Equilibrium](#)
Stephen Spear

[Functional Analysis and Applications](#)
Evgenios P. Avgerinos and Nikolaos Papanastassiou

10:30

Coffee/Tea Break

11:00

	Topics Related to Financial Crises	Contests and Tournaments	Fair Division and Cost Sharing	Managerial Compensation	Political Economy II	Evolutionary Finance II	Testability
11:00 - 13:00	Edward S. Prescott	Roger Hartley	Hervé Moulin	Thomas Gresik	Massimo Morelli and Francesco Squintani	Igor Evstigneev and Klaus Schenk-Hoppé	Andres Carvajal

13:00

Lunch

14:30

14:30

David Cass Lecture by Karl Shell, Chair: Stephen Spear

15:30

	Comparative Statics and Revealed Preference	Applications of Game Theory	Social Choice	Dynamic Models in Industrial Organization	Political Economy III	Topics In Economic Theory I	New Developments in Information Transmission
15:40 - 17:40	John Quah	Mamoru Kaneko	Hervé Moulin	Ulrich Doraszelski and Karl Schmedders	Massimo Morelli and Francesco Squintani	Marialaura Pesce and Nicholas Yannelis	Marzena J Rostek

17:40

Coffee/Tea Break

18:00

	Trade and Dynamic Exchange	Voting and Bargaining	Aggregation of Preferences and Judgments	Assets and Money	Political Economy IV	Topics In Economic Theory II	Dynamics in Long-Term Games
18:00 - 20:00	John Conley	Antonio Merlo	Anna Bogomolnaia	Herakles Polemarchakis	Massimo Morelli and Francesco Squintani	Marialaura Pesce and Nicholas Yannelis	Joseph Abdou

Day 6: Friday - July 1st

Times

Events

8:30 - 10:30	Search with Asymmetric Information Leo Kaas	Market Dynamics and Price Discovery John Ledyard	Social Dilemma: Theory and Experiment Tatsuyoshi Saijo	Ambiguity: Theory, Measurement and Applications Horst Zank	Bank Regulation and Financial Stability Jan Wenzelburger	Existence of Equilibrium in Discontinuous Games Guilherme Carmona
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10:30 -
11:00

Coffee/Tea Break

11:00 -
13:00

[Competitive
Markets with
Search
Frictions](#)
Belén Jerez

[Dynamic Asset
Pricing:
Theory and
Experiment](#)
John Ledyard

[Topics in
Economic
Theory](#)
Bernard
Cornet

[Private
Information in
Markets](#)
Marzena J
Rostek

[General
Equilibrium,
Ambiguity and
Incomplete
Markets](#)
Aloisio Araujo
and Rodrigo
Novinski

[Risk Aversion
and Games of
Incomplete
Information](#)
John Quah

13:00 -
14:30

Lunch

14:30 -
15:30

Lionel McKenzie Lecture by Bernard Cornet, Chair: Aloisio Araujo

Session Details

June 26: 7:30 - 10:30

Registration

June 26

Sir John Hicks Lecture by Daron Acemoglu (MIT)

Chair: Anne Villamil

June 27

Presidential Address by David Levine (Washington University in St. Louis)

Chair: Tim Kehoe

Is Behavioral Economics Economics?

[The Relationship of Economic Theory to Experiments](#) and [Is Behavioral Economics Doomed?](#)

June 28

Aliprantis Award: Mihai Manea (MIT)

Bargaining in Dynamic Markets with Multiple Populations

Chair: Nicholas Yannellis

June 30

David Cass Lecture by Karl Shell (Cornell University), Chair: Stephen Spear

July 1

Lionel McKenzie Lecture by Bernard Cornet

(Paris School of Economics, University Paris 1, and University of Kansas), Chair: Aloisio Araujo

Advances in Asymmetric Auctions (Organizer: Todd Kaplan)

Presenter(s)	Topic
Ted Turocy (U. of East Anglia, UK)	<i>Bidding Behaviour in Asymmetric First-Price Auctions</i>
Todd Kaplan (U. of Exeter and U. of Haifa, UK and Israel; todd@econ.haifa.ac.il)	
Anna Rubinchik (University of Haifa, Israel; arubinchik@econ.haifa.ac.il)	<i>Optimal Diversity Mix For Contests</i>
Sergio Parreiras (University of North Carolina)	Endogenous Expert Advice through Labelling Contests for Credence Goods
Paul Schweinzer (University of York, UK; paul.schweinzer@york.ac.uk)	
Beatrice Roussillon (University of Grenoble, France)	
Pierre Fleckinger (Panthéon-Sorbonne, France)	
Todd Kaplan (U. of Exeter and U. of Haifa, UK and Israel; todd@econ.haifa.ac.il)	<u>Multiple Equilibria in Asymmetric First-Price Auctions</u>
Shmuel Zamir (Hebrew University of Jerusalem, Israel)	

Advances in International Economics (Organizer: Timothy Kehoe)

Presenter(s)	Topic
José G. Asturias (U. of Minnesota)	<i>Firms, Financing, and Barriers to Growth of Minneapolis</i>
Sewon Hur (U. of Minnesota)	
Timothy J. Kehoe (U. of Minnesota and Federal Reserve Bank of Minneapolis)	<i>Gambling for Redemption and Self-Fulfilling Debt Crises</i>
Kim J. Ruhl (New York U.; kruhl@stern.nyu.edu)	
Juan Carlos Conesa (Universitat Autònoma de Barcelona, Spain)	<i>Trading and Post-Trading</i>
Timothy J. Kehoe (U. of Minnesota and Federal Reserve Bank of Minneapolis; tkehoe@umn.edu)	
Gonzalo Fernández de Córdoba (Universidad de Málaga, Spain; gfdc@uma.es)	<i>Innovation and Welfare Gains from Trade: Do Small Firms Matter?</i>
Marta Faias (Universidade Nova de Lisboa, Portugal)	
Jaime P. Luque (Universidad Carlos III de Madrid, Spain)	
Loris Rubini (Universidad Carlos III de Madrid, Spain; lrubini@eco.uc3m.es)	
Facundo Piguillem (Einaudi Institute for Economics and Finance, Italy)	

Aggregation of Preferences and Judgments (Organizer: Anna Bogomolnaia)

Presenter(s)	Topic
Ron Holzman (Technion - Israel Institute of Technology, Israel; holzman@tx.technion.ac.il)	<u>Impartial Award of a Prize</u>
Herve Moulin (Rice U.)	<i>Two Necessary Conditions for Strategy-Proofness: On What Domains Are They Also Sufficient?</i>
Salvador Barbera (Universitat Autònoma de Barcelona, Spain)	
Dolors Berga (Universitat de Girona, Spain;	

dolors.berga@udg.edu)

Bernardo Moreno (U. of Malaga, Spain)

Priscilla Man (U. of Queensland, Australia)

Shino Takayama (U. of Queensland, Australia;
s.takayama1@uq.edu.au)

Anna Bogomolnaia (Rice U., annab@rice.edu)

Eun Jeong Heo (U. of Rochester)

*Three Impossibility Theorems, Two Independence
Axioms, and One Unified Proof*

*Probabilistic Assignment of Objects:
Characterizing the Serial Rule*

Ambiguity and General Equilibrium under Asymmetric Information I (Organizer: Nicholas Yannelis)

Presenter(s)	Topic
Larry Epstein (Boston U.; lepstein@bu.edu)	Ambiguous Volatility, Possibility and Utility in Continuous Time
Shaolin Ji (Shandong U., China)	
Aaron Bodoh-Creed (Cornell U; acreed@cornell.edu)	Ambiguous Mechanisms
Luciano de Castro (Northwestern U.)	
Marialaura Pesce (U. of Naples Federico II, Italy)	A New Perspective to Rational Expectations: Maximin Rational Expectations Equilibrium
Nicholas Yannelis (U. of Manchester and U. of Illinois, UK; nyanneli@Illinois.edu , Nicholas.Yannelis@manchester.ac.uk)	

Ambiguity and General Equilibrium under Asymmetric Information II (Organizer: Nicholas Yannelis)

Presenter(s)	Topic
Aloisio Araujo (EPGE/FGV and IMPA, Brazil)	
Alain Chateauneuf (PSE-U.Paris 1)	<i>Pricing Rules and Arrow Debreu Ambiguous Valuation</i>
José Heleno Faro (Insper Institute of Education and Research, Brazil; jhfaro@gmail.com)	
Luciano De Castro (Northwestern U.; l-decastro@kellogg.northwestern.edu)	<i>Uncertainty, Efficiency and Incentive Compatibility</i>
Nicholas Yannelis (U. of Manchester and U. of Illinois, UK)	
Richard Hislop (U. of Illinois at Urbana-Champaign; rhislop2@illinois.edu)	<i>Perfect Equilibrium with Maximin Preferences</i>
Vina Zhiwei Liu (U. of Illinois at Urbana-Champaign)	
Marialaura Pesce (U. of Naples Federico II, Italy; marialaura.pesce@unina.it)	<i>Core and Incentive Compatibility under Ambiguity</i>
Nicholas Yannelis (U. of Illinois and U. of Manchester and UK)	

Ambiguity in Financial Markets (Organizer: Martin Schneider)

Presenter(s)	Topic
Nina Boyarchenko (University of Chicago; nboyarch@chicagobooth.edu)	<i>Ambiguity Shifts and the 2007 Crisis</i>

Johannes Gierlinger (Universitat Autònoma de Barcelona, Spain; johannes.gierlinger@uab.cat)

Hedging Priors

Francesco Sangiorgi (Stockholm School of Economics, Sweden, Francesco.Sangiorgi@hhs.se)

Uncertainty, Information Acquisition and Price Swings in Asset Prices

Maxim Ulrich (Columbia U.; mu2167@columbia.edu)

Observable Long-Run Ambiguity and Long-Run Risk

Ambiguity: Theory, Measurement and Applications (Organizer: Horst Zank)

Presenter(s)	Topic
Craig S. Webb (U. of Manchester, UK; Craig.Webb@manchester.ac.uk)	<i>Bargaining with Subjective Mixtures</i>
Hans Peters (U. of Maastricht, The Netherlands; h.peters@maastrichtuniversity.nl)	<i>A Preference Foundation for Constant Loss Aversion</i>
Luciano de Castro (Northwestern U.)	<i>Ambiguity Aversion and Absence of Trade</i>
Alain Chateauneuf (U. Paris 1 Panthéon-Sorbonne, France; Alain.Chateauneuf@univ-paris1.fr)	<i>A Foundation for State-Dependence and Ambiguity Preferences</i>
Mohammed Abdellaoui (HEC Paris, France, abdellaoui@hec.fr)	
Horst Zank (U. of Manchester, UK)	

Applications of Game Theory (Organizer: Mamoru Kaneko)

Presenter(s)	Topic
Mamoru Kaneko (U. Tsukuba, Japan; kaneko@sk.tsukuba.ac.jp)	<u>An Experimental Study of Behavior and Cognition from the Perspective of Inductive Game Theory</u>
Ai Takeuchi (Waseda U., Japan)	
Yukihiko Funaki (Waseda U., Japan)	
Jeffrey J. Kline (U. of Queensland, Australia)	
Francesco De Sinopoli (U. of Verona, Italy)	
Leo Ferraris (U. Carlos III of Madrid, Spain)	<u>Electing a Parliament</u>
Giovanna Iannantuoni (U. of Milano-Bicocca, Italy; giovanna.iannantuoni@unimib.it)	
Leo Ferraris (Universidad Carlos III de Madrid, Spain; lferrari@eco.uc3m.es)	<u>Recycling Failure</u>
Seongman Moon (Universidad Carlos III de Madrid, Spain)	
Michela Cella (University of Milan Bicocca, Italy; michela.cella@unimib.it)	<u>Oligopolistic Screening and Two-Way Distortion</u>

Asset Pricing Bubbles and Solvency Constraints (Organizer: Jan Werner)

Presenter(s)	Topic
V. Filipe Martins-da-Rocha (Fundacio Getulio Vargas, Brazil; victor.rocha@fgv.br)	<i>Refining Not-Too-Tight Solvency Constraints</i>

Yiannis Vailakis (U. of Exeter, UK)

Florin Bidian (U. of Minnesota; bidi0004@umn.edu)

Camelia Bejan (Rice U.)

Rodrigo Novinski (Ibmec Business School, Brazil;

rodrigo.novinski@gmail.com)

A. Araujo (IMPA, Brazil)

Mario Pascoa (Nova School of Economics, Lisbon)

Jan Werner (U. of Minnesota; jwerner@econ.umn.edu)

[Martingale Properties of Self-Enforcing Debt](#)

On the Optimal Quantity of Money when Agents are Wary

Rational Asset Pricing Bubbles Revisited

Assets and Money (Organizer: Herakles Polemarchakis)

Presenter(s)	Topic
Gaetano Bloise (U. of Rome III, Italy; gaetano.bloise@uniroma3.it)	<i>Asset Prices, Debt Constraints and Inefficiency</i>
Michael Mandler (U. of London, UK; m.mandler@rhul.ac.uk)	Endogenous Indeterminacy and Volatility of Asset Prices Under Ambiguity
Udara Peiris (U. of Warwick, UK; u.peiris@warwick.ac.uk)	<i>Limitations of Monetary Policy</i>
Herakles Polemarchakis (U of Warwick, UK; h.polemarchakis@warwick.ac.uk)	<i>Perils of Quantitative Easing</i>

Asymmetric Information and Incentives (Organizer: Nicholas Yannelis)

Presenter(s)	Topic
Hans Peter Grüner (U. of Mannheim and CERP London, Germany and UK)	<i>Public Goods, Participation Constraints, and Democracy: A Possibility Theorem</i>
Yukio Koriyama (Ecole Polytechnique, France; yukio.koriyama@polytechnique.org)	<i>Price Uncertainty and the Existence of Financial Equilibrium</i>
Lionel de Boisdeffre (U. of Paris 1; mailto:lionel.de-boisdeffre@univ-paris1.fr)	<i>Characterizations and the Incentive Compatibility of a Walrasian Expectations Equilibrium</i>
Anuj Bhowmik (Auckland U. of Technology, New Zealand; anuj.bhowmik@aut.ac.nz)	<i>Nash-Radner Asymptotic Equivalence</i>
Jiling Cao (Auckland U. of Technology, New Zealand; jiling.cao@aut.ac.nz)	
Leonidas Koutsougeras (U. of Manchester, UK; leonidas@manchester.ac.uk)	

Auctions (Organizer: Indranil Chakraborty)

Presenter(s)	Topic
Nicola Doni (Università degli Studi di Firenze, Italy; nicola.doni@unifi.it)	Revenue Comparison in Asymmetric Auctions with Discrete Valuations
Domenico Menicucci (Università degli Studi di Firenze, Italy)	

Roberto Burguet (Institut d'Anàlisi Econòmica CSIC and Barcelona GSE, Spain)

Indranil Chakraborty (National U. of Singapore, Singapore; indro@nus.edu.sg)

Procurement Auctions Under Corruption

Bank Regulation and Financial Stability (Organizer: Jan Wenzelburger)

Presenter(s)	Topic
Miguel Segoviano (Mexican National Banking and Securities Commission, Mexico) Raphael Espinoza (IMF; REspinoza@imf.org)	<i>Financial Stability Measures</i>
Frederic Malherbe (London Business School, UK; fmalherbe@london.edu)	<i>The "Greedy" Bankers (and the Captured Supervisor)</i>
Gechun Liang (University of Oxford, UK) Eva Lütkebohmert (U. of Freiburg, Germany) Yajun Xiao (U. of Freiburg, Germany; xiao.yajun@vwl.uni-freiburg.de)	<i>A Multi-Period Bank Run Model for Liquidity Risk</i>
Jan Wenzelburger (Keele University, UK; j.wenzelburger@econ.keele.ac.uk) Hans Gersbach (ETH Zurich, Switzerland)	<i>Refined Risk Assessment and Banking Stability</i>

Banking and Compensation (Organizer: Marco Celentani)

Presenter(s)	Topic
Fabio Castiglionesi (Tilburg U., The Netherlands) Fabio Feriozzi (Tilburg U., The Netherlands; F.Feriozzi@uvt.nl) Guido Lorenzoni (MIT)	<i>Financial Integration and Liquidity Crises</i>
Diego Moreno (Universidad Carlos III, Spain; diego.moreno@uc3m.es) Tuomas Takalo (Bank of Finland and U. of Jyväskylä, Finland)	<i>Procyclical Transparency</i>
Arantxa Jarque (Federal Reserve Bank of Richmond, arantxa.jarque@gmail.com) Edward Simpson Prescott (Federal Reserve Bank of Richmond)	<i>Optimal Bonuses and Deferred Pay for Bank Employees: Implications of Hidden Actions with Persistent Effects in Time</i>
Marco Celentani (Universidad Carlos III, Spain) Rosa Loveira (Universidade de Vigo, Spain; rloveira@uvigo.es)	<i>Superstar CEOs?</i>

Bargaining Theory (Organizer: Jean-Jacques Herings)

Presenter(s)	Topic
John Duggan (U. of Rochester; dugg@ur.rochester.edu)	<i>Coalitional Bargaining Equilibria</i>

Hülya Eraslan (Johns Hopkins U., Baltimore;
eraslan@jhu.edu)

Ying Chen (Arizona State U.)

Harold Houba (Free U. Amsterdam, The Netherlands;
hhouba@feweb.vu.nl)

Jean-Jacques Herings (Maastricht U., The Netherlands)

Tasos Kalandrakis (U. of Rochester;
kalandrakis@ur.rochester.edu)

*Rhetoric in Legislative Bargaining with
Asymmetric Information*

Costless Delay in Negotiations

*Bounds on Equilibrium Agreements in
Dynamic Bargaining Games*

Behavioral and Experimental Economics (Organizer: Timothy N. Cason)

Presenter(s)	Topic
Jason Shachat (Xiamen U, China; jason.shachat@gmail.com)	<u>Informational Price Cascades and Non-Aggregation of Asymmetric Information in Experimental Asset Markets</u>
Anand Srivinasan (National U Singapore, Singapore)	
Kim Fairley (Radboud U. Nijmegen, The Netherlands)	
Alan Sanfey (Radboud U. Nijmegen and U. of Arizona, The Netherlands and USA)	
Jana Vyrastekova (Radboud U. Nijmegen, The Netherlands; j.vyrastekova@fm.ru.nl)	<i>Decomposing Trust</i>
Utz Weitzel (Radboud U. Nijmegen, The Netherlands)	
Teresa Bajo Molina (Universidad de Granada, Spain)	
Pablo Brañas (Universidad de Granada, Spain)	
Nikolaos Georgantzis (Universidad de Granada and Bilgi U., Spain and Turkey; ngeorgantzis@ugr.es)	<i>Cognitive Underpinnings of Behavior in Traveler's Dilemma: Treasures and Contradictions Revisited</i>
Julia Morales (Universidad de Granada, Spain)	
Melanie Parravano (Universidad de Granada, Spain)	
Sandra Maximiano (Purdue U.; maximiano@purdue.edu)	<i>Information Targeting and Coordination: an Experimental Study</i>
Matthew J. Hashim (Purdue U.)	
Karthik N. Kannan (Purdue U.)	

Business Cycles, Bubbles and Indeterminacy in Growth Models (Organizer: Cuong Le-Van)

Presenter(s)	Topic
Stefano Bosi (U. of Cergy-Pontpise, France; stefano.bosi@u-cergy.fr)	<i>Rational Bubbles and the Business Cycle</i>
Thomas Seegmuller (CNRS, France)	
Alain Vendetti (CNRS, France; alain.vendetti@univmed.fr)	
Frederic Dufourt (U. Louis-Pasteur, France)	<i>Business-cycle Fluctuations in Two-Sector Models: Theory and Calibrations</i>
Kazuo Nishimura (Kyoto U., Japan)	

Thomas Seegmuller (CNRS, France;

Thomas.seegmuller@univmed.fr)

Carine Nourry (U. Mediterranee, France)

Alain Venditti (CNRS, France)

Thanh Le (U. of Queensland, Australia;

t.le2@uq.edu.au)

Indeterminacy Under Balanced-Budget Consumption Taxes: A Re-Examination

Do Government Policies Affect Growth? Examining a Model with R&D and Factor Accumulation

Bounded Rationality I (Organizers: Paola Manzini and Marco Mariotti, Chair: Miguel Angel Ballester)

Presenter(s)	Topic
Vadim Cherepanov (U. of Pennsylvania)	
Timothy Feddersen (Kellogg School of Management, Northwestern U.; tfed@kellogg.northwestern.edu)	<i>Revealed Preferences and Aspirations in Warm Glow Theory</i>
Alvaro Sandroni (Kellogg School of Management, Northwestern U.)	
Sophie Bade (Max Planck Institute for Research on Collective Goods, Germany; bade@coll.mpg.de)	<i>Pareto-Optimal Matching Allocation Mechanisms for Boundedly Rational Agents</i>
Jose Apesteguia (Universitat Pompeu Fabra, Spain)	
Miguel Angel Ballester (Universitat Autònoma de Barcelona, Spain; miguelangel.ballester@uab.es)	<i>A Measure of Rationality and Welfare</i>
Paola Manzini (U. of St. Andrews, UK)	
Marco Mariotti (U. of St. Andrews, UK)	<i>Moody Choice</i>

Bounded Rationality II (Organizers: Paola Manzini and Marco Mariotti, Chair: Yusufcan Masatlioglu)

Presenter(s)	Topic
Jose Apesteguia (Universitat Pompeu Fabra, Spain; jose.apesteguia@upf.edu)	
Miguel Angel Ballester (Universitat Autònoma de Barcelona, Spain)	<i>Choice by Sequential Procedures</i>
Marco Casari (U. of Bologna, Italy; marco.casari@unibo.it)	<u>Impatience, Anticipatory Feelings and Uncertainty: A Dynamic Experiment on Time Preferences</u>
Davide Dragone (University of Bologna, Italy)	
Yusufcan Masatlioglu (U. of Michigan; yusufcan@umich.edu)	<i>Revealed Willpower</i>
Daisuke Nakajima (U. of Michigan)	
Emre Ozdenoren (London Business School, UK)	
Paola Manzini (U. of St. Andrews)	
Marco Mariotti (U. of St. Andrews)	<i>A Salience Theory of Choice Errors</i>

Club Goods and Public Goods (Organizer: Nizar Allouch)

Presenter(s)	Topic
Colin Rowat (U. of Birmingham, UK; c.rowat@bham.ac.uk)	An Exchange Economy with Pillage [Slides]
Jonathan Newton (U of Sydney, Australia; jonathan.newton@sydney.edu.au)	<i>Coalitional Behaviour and the Provision of Public Goods on Networks</i>
Marta Faias (Universidade Nova de Lisboa, Portugal)	
Jaime Luque (Universidad Carlos III de Madrid, Spain; japluque@eco.uc3m.es)	<i>The Battle of the Bourses</i>
Nizar Allouch (Queen Mary, U. of London, UK; n.allouch@qmul.ac.uk)	
Myrna Wooders (Vanderbilt U.)	<i>NTU market games with many players</i>

Comparative Statics and Revealed Preference (Organizer: John Quah)

Presenter(s)	Topic
Lauren Cherchye (Tilburg U., The Netherlands)	
Thomas Demuynck (U. of Leuven, Belgium; Thomas.Demuynck@kuleuven-kortrijk.be)	<i>The Empirical Content of Cournot Competition</i>
Bram De Rock (U. de Bruxelles, Belgium)	
Rahul Deb (U. of Toronto, Canada; rahul.deb@utoronto.ca)	<i>Uncovering the Incentives behind Charitable Giving: Revealed Preference and Experimental Evidence</i>
Robert Gazzale (Williams College)	
Matthew Kotchen (Yale University)	
Koji Shirai (Waseda U., Japan; shiraeconomics@suou.waseda.jp)	On the Existence of a Submodular Utility Function
Andres Carvajal (U. of Warwick, UK)	
Rahul Deb (U. of Toronto, Canada)	
James Fenske (U. of Oxford, UK)	<i>Revealed Preference Tests of the Cournot Model</i>
John K.-H. Quah (U. of Oxford, UK; john.quah@economics.ox.ac.uk)	

Competitive Markets with Search Frictions (Organizer: Belén Jerez)

Presenter(s)	Topic
Allen Head (Queen's U., Canada; heada@econ.queensu.ca)	<i>Housing Liquidity, Mobility, and the Labour Market</i>
Huw Lloyd-Ellis (Queen's U., Canada)	
Leo Kaas (U. of Konstanz, Germany; Leo.Kaas@uni-konstanz.de)	<i>Efficient Firm Dynamics in a Frictional Labor Market</i>
Philipp Kircher (LSE and U. of Pennsylvania, UK and USA)	
Anna Godøy (Ragnar Frisch Centre for Economic Research, Norway; a.a.godoy@frisch.uio.no)	Taking Competitive Search to Data
Espen R. Moen (Norwegian School of Management, Norway)	

Belén Jerez (U. Carlos III de Madrid, Spain;
mjerez@eco.uc3m.es)

*Competitive Equilibrium with Search
Frictions: a General Equilibrium Approach*

Contagion in Networks (Organizer: Piero Gottardi)

Presenter(s)	Topic
Alp Simsek (Harvard U.; asimsek@fas.harvard.edu) Ricardo Caballero (MIT)	Fire Sales in a Model of Complexity
Daniele Condorelli (Essex U., UK; d.condorelli@gmail.com) Andrea Galeotti (Essex U., UK)	<i>Trading in Networks</i>
Piero Gottardi (European U. Institute, Italy; piero.gottardi@eui.eu) Antonio Cabrales (Universidad Carlos III, Madrid, Spain) Fernando Vega Redondo (European U. Institute, Italy)	<i>Risk Sharing and Contagion in Networks</i>

Contests and Tournaments (Organizer: Roger Hartley)

Presenter(s)	Topic
Richard Cornes (Australian National U, Australia; richard.cornes@anu.edu.au) Roger Hartley (U. of Manchester, UK)	Well-behaved Aggregative Games
Magnus Hoffmann (U. of Magdeburg, Germany; magnus.hoffmann@ovgu.de) Grégoire Rota Graziosi (CERDI-AUREDI, France)	Positive Externalities in Contests
Martin Kolmar (U. of St. Gallen, Switzerland) Hendrik Rommeswinkel (U. of St. Gallen, Switzerland; hendrik.rommeswinkel@unisg.ch)	Technological Determinants of the Group Size Paradox
Alex Dickson (U. of Strathclyde, UK; alex.dickson@strath.ac.uk) Roger Hartley (U. of Manchester, UK)	Bilateral Oligopoly as a Pair of Linked Contests

Cooperative Games and Externalities (Organizers: Francoise Forges and Vincent Iehlé)

Presenter(s)	Topic
Michel Grabisch (Université Paris 1 Panthéon-Sorbonne, France; michel.grabisch@univ-paris1.fr) Yukihiko Funaki (Waseda U., Japan)	<i>A Coalition Formation Value for Games with Externalities</i>
Omer Biran (Université Paris-Dauphine, France; omer.biran@gmail.com) Manfred Kerber (U. of Birmingham, UK) Colin Rowat (U. of Birmingham, UK; c.rowat@bham.ac.uk)	<i>Core Stable Bidding Rings in Independent Private Value Auctions with Externalities</i> Stable Sets in Three Agent Pillage Games [Slides]
Giovanna Bimonte (Università di Salerno, Italy) Vincent Iehlé (Université Paris-Dauphine, France; viehle@gmail.com)	<i>Core and Convexity in Partition Function Games</i>

Cooperative Games, Communication and Influence I (Organizers: Michel Grabisch and Agnieszka Rusinowska)

Presenter(s)	Topic
René van den Brink (VU University, Amsterdam, The Netherlands; jrbrink@feweb.vu.nl)	<i>On Hierarchies and Communication</i>
Andres Jimenez Losada (U. of Seville, Spain; hispan@esi.us.es) Julio R. Fernandez (U. of Seville, Spain) Manuel Ordonez (U. of Seville, Spain)	<i>Fuzzy Communication and Myerson values</i>
Amandine Ghintran (Obuda U., Budapest, Hungary; amandine.ghintran@kgk.uni-obuda.hu) Bram Driesen (U. of Heidelberg, Germany) Séverine van den Eynde (School of Economics and Business, Maastricht, The Netherlands)	<i>Compensation Schemes and the Bakes-Thompson Rule</i>
Michel Grabisch (Paris School of Economics; michel.grabisch@univ-paris1.fr) U. Faigle (Ulrich Koeln, Germany)	<i>Values for Markovian Coalition Processes</i>

Cooperative Games, Communication and Influence II (Organizers: Michel Grabisch and Agnieszka Rusinowska)

Presenter(s)	Topic
Gabrielle Demange (Paris School of Economics, Paris, France; demange@pse.ens.fr)	<i>Collective Attention and Ranking Methods</i>
Ana Mauleon (Facultés Saint Louis and CORE, Belgium; mauleon@fusl.ac.be) Marco Mantovani (Università degli studi di Milano and Université Libre de Bruxelles) Georg Kirchsteiger (ECARES, Université Libre de Bruxelles) Vincent Vannetelbosch (CORE, Louvain-la-Neuve, Belgium)	<i>Myopic or Farsighted? An Experiment on Network Formation</i>
Stéphane Robin (GATE, CNRS, U. of Lyon, France; robin@gate.cnrs.fr) Agnieszka Rusinowska (Centre d'Économie de la Sorbonne, CNRS, Paris, France) Marie-Claire Villeval (GATE, CNRS, University of Lyon, France)	<i>A Model of Ingratiation: An Experimental Study</i>
Agnieszka Rusinowska (Centre d'Économie de la Sorbonne, CNRS, Paris, France; agnieszka.rusinowska@univ-paris1.fr) Michel Grabisch (Paris School of Economics, France)	<i>A Dynamic Model of Influence Based on Aggregation Functions</i>

Credit Markets (Organizer: Igor Livshits)

Presenter(s)	Topic
Satyajit Chatterjee (Federal Reserve Bank of Philadelphia; chatterjee.satyajit@gmail.com)	<i>An Equilibrium Model of the Timing of Bankruptcy Filings</i>

David Fieldhouse (U. of Western Ontario, Canada)

Igor Livshits (U. of Western Ontario, Canada;
livshits@uwo.ca)

James MacGee (U. of Western Ontario, Canada)

Braz Camargo (Fundação Getulio Vargas, Brazil)

Benjamin Lester (U. of Western Ontario, Canada;
blester@uwo.ca)

Alberto Martin (CREI, UPF and CEPR, Spain and USA)

Filippo Tadei (Collegio Carlo Alberto and CERP, Italy and
USA; filippo.taddei@carloalberto.org)

*Aggregate Fluctuations, Consumer Credit and
Bankruptcy*

*Trading Dynamics in Decentralized Markets
with Adverse Selection*

*International Capital Flows and Credit
Market Imperfections: a Tale of Two Frictions*

Decision Models and Applications (Organizer: Rose-Anne Dana)

Presenter(s)	Topic
Fabio Maccheroni (Università Bocconi, Italy)	
Massimo Marinacci (Università Bocconi, Italy)	
Luigi Montrucchio (Collegio Carlo Alberto and Università di Torino, Italy)	<u>Ambiguity and Robust Statistics</u>
Simone Cerreia-Vioglio (Università Bocconi, Italy; simone.cerreia@unibocconi.it)	
David B. Brown (Duke U., Durham)	
Enrico De Giorgi (U. of St. Gallen, Switzerland; enrico.degiorgi@unisg.ch)	<i>Dual Representation of Choice and Aspirational Preferences</i>
Melvyn Sim (National U. of Singapore, Singapore)	
G. Carlier (U. Paris Dauphine, France)	
R.-A. Dana (U. Paris Dauphine, France; dana@ceremade.dauphine.fr)	<i>Pareto Optima and Equilibria when Preferences are Incompletely Known Functions</i>
A. Galichon (Ecole Polytechnique, France)	

Dynamic Asset Pricing: Theory and Experiment (Organizer: John Ledyard)

Presenter(s)	Topic
Peter Bossaerts (Caltech)	
Debra Meloso (Bocconi U., Italy; debrah.meloso@unibocconi.it)	<i>Dynamically Complete Experimental Asset Markets</i>
William Zame (UCLA)	
Michael Kirchler (U. of Innsbruck, Austria; michael.kirchler@uibk.ac.at)	<i>Bubbles</i>
Thomas Stöckl (U. of Innsbruck, Austria)	
Peter Bossaerts (Caltech; pbs@hss.caltech.edu)	
Elena Asparouhova (U. of Utah)	<i>Experiments on Lucas model</i>
William Zame (UCLA)	

Dynamic Macro Models with Financial Frictions (Organizers: Ping Wang<, Chair: Costas Azariadis)

Presenter(s)	Topic
Costas Azariadis (Washington U. in St. Louis; azariadi@artsci.wustl.edu)	<i>Credit Crunches as Markov Equilibria</i>
Francisco Buera (UCLA)	
Joseph Kaboski (Notre Dame)	
Yongseok Shin (Washington U. in St. Louis; yshin@wustl.edu)	<i>The Macroeconomics of Microfinance</i>
Matthew Chambers (Towson U.)	
Carlos Garriga (Federal Reserve Bank of St. Louis; carlos.garriga@stls.frb.org)	<i>Did Housing Policies Cause the Post-War Boom in Homeownership? A General Equilibrium Analysis</i>
Don E. Schlagenhauf (Florida State U.)	

Dynamic Models in Industrial Organization (Organizers: Ulrich Doraszelski and Karl Schmedders)

Presenter(s)	Topic
Che-Lin Su (U. of Chicago; Che-Lin.Su@chicagobooth.edu)	<i>Structural Estimation of Dynamic Games</i>
David Besanko (Northwestern U.)	
Ulrich Doraszelski (U. of Pennsylvania)	<u>The Economics of Predation: What Drives Pricing When There is Learning-by-Doing</u>
Yaroslav Kryukov (Carnegie Mellon U.; kryukov@andrew.cmu.edu)	
Ulrich Doraszelski (U. of Pennsylvania)	<i>Sustainability of Collusion in a Cournot Industry with Entry, Exit, and Demand Uncertainty</i>
Mark Satterthwaite (Northwestern U.; m-satterthwaite@kellogg.northwestern.edu)	
Michael Greinecker (Universität Wien, Austria; michael.greinecker@univie.ac.at)	<u>Payoff-Relevance</u>

Dynamic Decision Making Under Uncertainty (Organizer: Svetlana Boyarchenko)

Presenter(s)	Topic
Asen Kochov (U. of Bonn, Germany; akochov@uni-bonn.de)	<i>A Model of Limited Foresight</i>
Peter Klibanoff (Northwestern U.)	
Sujoy Mukerji (U. of Oxford, UK)	<u>Relevance and Symmetry</u>
Kyoungwon Seo (Northwestern U.; k-seo@kellogg.northwestern.edu)	
Xue Cheng (Chinese Academy of Sciences, China)	<i>Optimal Stopping under Knightian Uncertainty</i>
Frank Riedel (Bielefeld U., Germany; friedel@uni-bielefeld.de)	
Svetlana Boyarchenko (U. of Texas at Austin)	
Sergey Levendorskiy (University of Leicester, UK; sl278@leicester.ac.uk)	<i>Effects of Ambiguity on Strategic Investment</i>

Dynamic Programming: Theory and Applications (Organizer: Juan Pablo Rincón-Zapatero)

Presenter(s)	Topic
Cuong Le Van (CNRS and Paris School of Economics, France)	<i>Monotone Concave Operators: Applications to Stochastic Dynamic Programming</i>
Yiannis Vailakis (U. of Exeter Business School, UK; y.vailakis@exeter.ac.uk)	
Olivier Morand (U. of Connecticut; morand@uconn.edu)	<i>Non-Smooth Methods in Dynamic Programming</i>
Kevin Reffett (Arizona State U.)	
Sushimita Tarafdar (Indian Statistical Institute, India)	
Takashi Kamihigashi (RIEB Kobe U., Japan; tkamihig@rieb.kobe-u.ac.jp)	<i>The Bellman Operator as a Monotone Map</i>
Juan Pablo Rincón-Zapatero (Universidad Carlos III de Madrid, Spain; jrincon@eco.uc3m.es)	<i>Stochastic Dynamic Programming with Unbounded Returns and Shocks</i>

Dynamics in Long-Term Games (Organizer: Joseph Abdou)

Presenter(s)	Topic
Bruno Strulovici (Northwestern U.; b-strulovici@northwestern.edu)	<i>Forward Looking Behavior, Well-Being Representation, and Time Inconsistency</i>
John K.-H. Quah (U. of Oxford, UK; john.quah@economics.ox.ac.uk)	<i>Discounting and Patience in Optimal Stopping and Control Problems</i>
Bruno Strulovici (Northwestern U.; b-strulovici@northwestern.edu)	
Joseph Abdou (Université Paris 1 and Paris School of Economics, France; abdou@univ-paris1.fr)	Uniform Optimality and Asymptotic Value for Games with Frequency-Dependent Payoffs
Pauline Contou-Carrère (Université Paris 1 Panthéon-Sorbonne, France; p_contou@yahoo.fr)	A Class of Frequency-Dependent Repeated games: The Case of Uncoupled Past and Present Effects

Economics in Online Communities (Organizer: William Zame)

Presenter(s)	Topic
In-Uck Park (U. of Bristol, UK; i.park@bristol.ac.uk)	<u>Seller Reputation and Trust in Pre-trade Communication</u>
Bruno Jullien (Toulouse School of Economics, France)	

Economics of Diversity (Organizer: Shlomo Weber)

Presenter(s)	Topic
Parimal Bag (National U. of Singapore, Singapore; ecsbpk@nus.edu.sg)	<i>Job Rationing, Affirmative Action and Signaling</i>
Shiva Sikdar (Yonsei U., South Korea)	
Susana Peralta (Nova School of Business and Economics, CORE-UCL and CEPR, Portugal)	<i>Do Good Candidates Prefer Political Challenges? The Political Economy of Task</i>

Tanguy van Ypersele (University de la Mediterannee, GREQAM-IDEP and CEPR, France)

Complexity and Candidate Quality

Michel Le Breton (Toulouse School of Economics, France)

Daniil Musatov (New Economic School, Moscow, Russia)

Alexei Savvateev (New Economic School, Moscow, Russia)

Gale-Nikaido and Milgrom-Shannon: Existence of a Nash Equilibrium in Models with Heterogeneous Agents

Shlomo Weber (Southern Methodist University, Dallas, and New Economic School, Moscow, Russia; sweber@mail.smu.edu)

Authors Paulo Côrte-Real (Nova School of Business and Economics, Portugal)

Rationality, Behavior and Rhizomatic Thinking: Revisiting the Self-Goal Choice Assumption in Games

João Bravo Furtado (Nova School of Business and Economics, Portugal; jfurtado@fe.unl.pt)

Economics of Information (Organizer: Joao Correia-da-Silva)

Presenter(s)	Topic
Guillaume Roger (The U. New South Wales, Australia; g.roger@unsw.edu.au)	<u>Moral Hazard with Discrete Soft Information</u>
Carlos Hervés-Beloso (Universidad de Vigo, Spain; cherves@uvigo.es)	<i>Information and Sigma-Algebras</i>
Paulo K. Monteiro (Fundação Getúlio Vargas, Brasil)	
Antonio Cabrales (Universidad Carlos III de Madrid, Spain)	<u>Entropy and the Value of Information for Investors</u>
Olivier Gossner (Paris School of Economics, France)	
Roberto Serrano (Brown U.; roberto_serrano@brown.edu)	
Alberto Bisin (New York University; alberto.bisin@nyu.edu)	<i>Equilibrium Corporate Finance: Makowski meets Prescott and Townsend</i>
Piero Gottardi (European University Institute, Italy)	
Guido Ruta (New York University, and European University Institute, Italy)	

Epistemic Game Theory (Organizer: Amanda Friedenberg)

Presenter(s)	Topic
Pierpaolo Battigalli (Bocconi U., Italy; pierpaolo.battigalli@unibocconi.it)	<u>Transparent Restrictions on Beliefs and Forward Induction Reasoning in Games with Asymmetric Information</u>
Andrea Prestipino (New York U.)	
Christoph Mueller (Carnegie Mellon U.; cmueller@cmu.edu)	<i>Robust Virtual Implementation under Common Strong Belief in Rationality</i>

Andres Perea (Maastricht U., Netherlands;

a.perea@maastrichtuniversity.nl)

Utility Proportional Beliefs in Games

Christian Bach (Maastricht U., Netherlands)

Aviad Heifetz (Open U., Israel)

Martin Meier (Institute for Advanced Studies,

Austria; martin.meier@ihs.ac.at)

Comprehensive Rationalizability

Burkhard Schipper (UC Davis)

Equilibria in Markets with Imperfections (Organizer: Maria Gabriella Graziano)

Presenter(s)	Topic
Chiara Donnini (U. Napoli Parthenope, Italy; chiara.donnini@uniparthenope.it)	<i>Fair Allocations in Coalitional Economies</i>
Mitri Kitti (Helsinki School of Economics, Finland)	When is the Value of Public Information
Lina Mallozzi (U. Naples Federico II, Italy; mallozzi@unina.it)	Positive in a Game?
Marialaura Pesce (U. Naples Federico II, Italy; marialaura.pesce@unina.it)	<i>Are Asymmetrically Informed Agents Envious?</i>
Achille Basile (U. Naples Federico II, Italy)	
Marialaura Pesce (U. Naples Federico II, Italy)	
Maria Gabriella Graziano (U. Naples Federico II, Italy; mgrazian@unina.it)	<i>Mixed Markets with Public Goods</i>

Evolutionary Finance I (Organizers: Igor Evstigneev and Klaus Schenk-Hoppé)

Presenter(s)	Topic
Giulio Bottazzi (Scuola Superiore Sant'Anna, Italy; bottazzi@sssup.it)	Evolution and Market Behavior with Endogenous Investment Rules
Pietro Dindo (Scuola Superiore Sant'Anna, Italy; pietro.dindo@sssup.it)	
Rabah Amir (U. of Arizona; ramir@eller.arizona.edu)	<i>Asset Market Games of Survival: A Synthesis of Evolutionary and Dynamic Games</i>
Dan Ladley (U. of Leicester, UK; dl110@leicester.ac.uk)	<i>Market Ecology and Financial Market Stability</i>
Klaus Reiner Schenk-Hoppé (U. of Leeds and NHH - Norwegian School of Economics and Business Administration, UK and Norway; k.r.schenk-hoppe@leeds.ac.uk)	<i>Financial Regulation of Limit Order Markets: An Evolutionary Approach</i>

Evolutionary Finance II (Organizers: Igor Evstigneev and Klaus Schenk-Hoppé)

Presenter(s)	Topic
Yurii Fedyk (Arizona State U.)	
Christian Heyerdahl-Larsen (London Business School, UK)	<i>Market Selection and Welfare in a Multi-Asset Economy</i>
Johan Walden (U. of California, Berkeley;	

walden@haas.berkeley.edu)

Giulio Bottazzi (Scuola Superiore Sant'Anna, Italy,
bottazzi@sssup.it)

Pietro Dindo (Scuola Superiore Sant'Anna, Italy)

Igor V. Evstigneev (U. of Manchester, UK;
igor.evstigneev@manchester.ac.uk)

Ioannis Polyrakis (National Technical University of Athens,
Greece; ypoly@math.ntua.gr)

*Evolution and Market Behavior with
Endogenous Investment Rules*

*Behavioral Equilibrium and Evolutionary
Dynamics: Beyond the Walrasian Paradigm*

*Risk Measures in Infinite Dimensional
Economies*

Existence of Equilibrium in Discontinuous Games (Organizer: Guilherme Carmona)

Presenter(s)	Topic
Adib Bagh (U. of Kentucky; abagh@ms.uky.edu)	<i>Payoff Security, C-Quasi-Concavity, and the Existence of Generalized Minimax Points</i>
Pavlo Prokopovych (Kyiv School of Economics, Ukraine; pprokopo@gmail.com)	<i>Domain L-Majorization and Equilibrium Existence in Discontinuous Games</i>
Vincenzo Scalzo (U. of Naples "Federico II", Italy; vincenzo.scalzo@unina.it)	<i>Discontinuous Stable Games and Efficient Nash Equilibria</i>
Guilherme Carmona (U. of Cambridge, UK; gmc42@cam.ac.uk)	<i>Reducible Equilibrium Properties</i>

Experiments on Repeated Games (Organizer: Gabriele Camera)

Presenter(s)	Topic
John J. Cadigan (Gettysburg College)	
Malcolm Kass (U of Texas at Dallas)	
Kusum Mundra (Rutgers U)	
Brian Roberson (Purdue U; brobers@purdue.edu)	<i>Hidden Information in the Repeated Trust Game: An Experiment</i>
Kevin Siqueira (U of Texas at Dallas)	
Gabriele Camera (Purdue U)	
Marco Casari (U of Bologna, Italy; marco.casari@unibo.it)	<u>Communication, Commitment, and Deception in Social Dilemmas: Experimental Evidence</u>
Maria Bigoni (U of Bologna, Italy)	
Pedro Dal Bo (Brown U)	
Guillaume Frechette (NYU; frechette@nyu.edu)	<i>Strategy Choice In The Infinitely Repeated Prisoners Dilemma</i>
Gabriele Camera (Purdue U; gcamera@purdue.edu)	<i>The Coordination Value of Monetary Exchange: Experimental Evidence</i>
Marco Casari (U of Bologna, Italy)	

Fair Division and Cost Sharing (Organizer: Hervé Moulin)

Presenter(s)	Topic
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Stefan Ambec (Toulouse School of Economics, France; stefan.ambec@tse-fr.eu)

Sharing a Resource with Capacity Constraints

Debasis Mishra (ISI Delhi, India)

Paolo Roberti (Universita degli Studi di Padova, Italy; paolo.roberti@studenti.unipd.it)

*Equal Opportunity
Equivalence in Land
Division*

Antonio Nicolo (Universita degli Studi di Padova, Italy)

Jens Hougaard (Copenhagen University, Denmark)

Juan Moreno-Ternero (Universita de Malaga, Universidad Pablo de Olavide, and CORE, Université Catholique de Louvai, Spain; jdmoreno@upo.es)

[Baseline Rationing](#)

Lars Østerdal (Copenhagen University, Denmark)

Optimal Division of a Dollar under Ordinal Reports

Ruben Juarez (University of Hawaii; rubenj@hawaii.edu)

Financial Constraints and Firm Behavior (Organizer: Luis Corchón)

Presenter(s)	Topic
Etienne Billette de Villemeur (Toulouse School of Economics, France)	
Laurent Flochel (Charles River Associates International, France)	Optimal Collusion with Limited Liability and Policy Implications
Bruno Versaevel (EMLYON Business School, France; versaevel@em-lyon.com)	
Guido Maretto (ECARES, U. Livre de Bruxelles, Belgium; guido.maretto@gmail.com)	Contracts and Markets: Risk Sharing with Hidden Types
Kostas Koufopoulos (U. of Warwick, UK)	
Roman Kozhan (Warwick Business School, UK; Roman.Kozhan@wbs.ac.uk)	<i>Optimal Financial Contracts Under Ex-Ante Asymmetric Information</i>
Carmen Bevia (UAB, Spain; carmen.bevia@gmail.com)	
Luis C. Corchón (Universidad Carlos III de Madrid, Spain)	Oligopolistic Equilibrium and Financial Constraints
Yosuke Yasuda (National Graduate Institute for Policy Studies, Japan)	

Financial Frictions and Regulation (Organizer: Dimitrios Tsomocos)

Presenter(s)	Topic
Tsvetomira Tsenova (National Bank of Bulgaria, Bulgaria; tsenova.ts@bnbank.org)	International Monetary and Regulatory Transmission with Bank Heterogeneity and Default Risk
Alex Vardoulakis (Banque de France, France; alexandros.vardoulakis@sbs.ox.ac.uk)	<i>Measuring Optimism Over the Leverage Cycle</i>
Udara Peiris (U. of Warwick, UK; u.peiris@warwick.ac.uk)	<i>Money and Prices in an Open Economy Under Uncertainty</i>
Herakles Polemarchakis (University of Warwick, UK)	

Li Lin (University of Oxford, UK; Li.Lin@sbs.ox.ac.uk) *Debt Deflation Effects of Monetary Policy, an Application*

Functional Analysis and Applications (Organizers: Evgenios P. Avgerinos and Nikolaos Papanastassiou)

Presenter(s)	Topic
Evgenios P. Avgerinos (U. of Aegean, Greece; eavger@aegean.gr)	<i>On Periodic Solutions for Differential Inclusions with Nonconvex and Unbounded Multifunction</i>
Ev. Athanassiadou (U. Athens, Greece; eathan@math.uoa.gr)	<i>Shur Type Lemmas in Vector Lattices</i>
Xenofon Dimitriou (U. Athens, Greece; dxenof@math.uoa.gr)	
Nikolaos Papanastassiou (U. Athens, Greece; npapan@math.uoa.gr)	<i>Convergence of Sequences of Partial Functions</i>
Xenofon Dimitriou (U. Athens, Greece)	<i>On L_p Convergence in measure of sequence of measurable functions</i>
Nikolaos Papanastassiou (U. Athens, Greece; npapan@math.uoa.gr)	

Game Theory and Applications (Organizer: Klaus Ritzberger)

Presenter(s)	Topic
Helga Habis (Corvinus University of Budapest, Hungary)	<u>Transferable Utility Games with Uncertainty</u>
Jean-Jacques Herings (University of Maastricht, Netherlands; P.Herings@maastrichtuniversity.nl)	
David Kelsey (Exeter University, UK; D.Kelsey@exeter.ac.uk)	<u>Political Economy and the Firm</u>
Larry Blume (Cornell University, NY, Institute for Advanced Studies, Vienna, and Santa Fé Institute; lb19@cornell.edu)	<i>The Curse of Poverty</i>
Klaus Ritzberger (Institute for Advanced Studies, Vienna)	
Leopold Sögner (Institute for Advanced Studies, Vienna; soegner@ihs.ac.at)	<u>Bayesian Learning, Shutdown and Convergence</u>

Games and Markets I (Organizer: Leonidas C. Koutsougeras)

Presenter(s)	Topic
Nizar Allouch (Queen Mary U. of London, UK)	<u>Satiated Economies with Unbounded Consumption Sets, Fuzzy Core and Equilibrium</u>
Monique Florenzano (Paris School of Economics, France; monique.florenzano@univ-paris1.fr)	
Marta Faias (Universidade Nova de Lisboa, Portugal; mcm@fct.unl.pt)	<u>A Strategic Market Game Approach for the Private Provision of Public Goods</u>
Emma Moreno-Garcia (Universidad de Salamanca, Spain)	
Myrna Wooders (Vanderbilt U.)	

Indrajit Ray (U. of Birmingham, UK)
Sonali Sen Gupta (U. of Birmingham, UK)
Robert R. Routledge (U. of Manchester, UK;
robert.routledge@postgrad.manchester.ac.uk)

Weak Correlation and Duopoly

[On the Bertrand core and Equilibrium of a Market](#)

Games and Markets II (Organizer: Leonidas C. Koutsougeras)

Presenter(s)	Topic
Dieter Balkenborg (University of Exeter, UK; D.G.Balkenborg@exeter.ac.uk) Dries Vermeulen (University Maastricht, Netherlands)	Simplicial Sets and Nash Components: An Elementary Proof
Nicholas Ziros (U of Cyprus, Cyprus; n.ziros@ucy.ac.cy)	<i>The Second Welfare Theorem in non Walrasian Economies</i>
Christou Charalambos (University of Macedonia) Konstantinos G. Papadopoulos (Aristotle University of Thessaloniki, Greece; kpap@econ.auth.gr)	The Countervailing Power Hypothesis in Size-Polarized Markets
Kostas Koufopoulos (University of Warwick, UK; Kostas.Koufopoulos@wbs.ac.uk)	Endogenous Commitment and Nash Equilibria in Competitive Markets with Adverse Selection

General Equilibrium I (Organizer: Yves Balasko)

Presenter(s)	Topic
Yves Balasko (University of York, UK; yb501@york.ac.uk)	<i>Number of Critical Equilibria Separating Two Equilibria</i>
Mich Tvede (Newcastle U, UK; Mich.Tvede@ncl.ac.uk)	General Equilibrium with Flexible Preferences
Yiannis Vailakis (University of Exeter, UK; Y.Vailakis@exeter.ac.uk) Cuong Le Van (Université Paris 1 Panthéon-Sorbonne, France)	Financial Markets with Secured Lending

General Equilibrium II (Organizer: Antonio Villanacci)

Presenter(s)	Topic
Bernard Cornet (Paris School of Economics and U. of Kansas, France and USA) Abhishek Ranjan (Paris School of Economics, France; abhikislay@gmail.com)	<i>Existence of Financial Quasi-Equilibria with Restricted Participation</i>
Elena L. del Mercato (Paris School of Economics and Université Paris 1 Panthéon-Sorbonne, France) Vincenzo Platino (Paris School of Economics and Université Paris 1 Panthéon-Sorbonne, France; vincenzo.platino@gmail.com)	<i>Regularity of Competitive Equilibria in a Production Economy with Externalities</i>
Michele Gori (Università degli Studi di Firenze, Italy; michele.gori@unifi.it)	<i>Endogenous Household Formation and Inefficiency in a General Equilibrium Model</i>

Alberto Pinto (Universidade do Porto, Portugal;

aapinto@fc.up.pt)

Miguel Ferreira (Instituto Politécnico do Porto, Portugal)

Bärbel Finkenstädt (University of Warwick, UK)

Bruno Oliveira (Universidade do Porto, Portugal)

Athanassios Yannacopoulos (Athens University of Economics and Business)

[On the Convergence to Walrasian Prices in Random Matching Edgeworthian Economies](#)

General Equilibrium, Ambiguity and Incomplete Markets (Organizers: Aloisio Araujo and Rodrigo Novinski)

Presenter(s)	Topic
Matthew Hoelle (European University Institute, Florence, Italy)	
Marina Pireddu (Università degli Studi di Firenze, Italy; marina.pireddu@unifi.it)	<i>A Simple Model of Restricted Participation with Real Assets</i>
Antonio Villanacci (Università degli Studi di Firenze, Italy)	
Pietro da Silva (IMPA, Brazil; pietro@impa.br)	<i>Survival and Uncertainty through Variational Preferences</i>
Aloisio Araujo (IMPA and EPGE/FGV, Brazil)	
Jean-Marc Bonnisseau (U. Paris 1 Panthéon-Sorbonne, France)	
Alain Chateauneuf (U. Paris 1 Panthéon-Sorbonne, France; Alain.Chateauneuf@univ-paris1.fr)	<i>Optimal Risk Sharing for Optimistic and Pessimistic Decision Makers</i>
Rodrigo Novinski (Ibmec Business School, Brazil)	
Aloisio Araujo (IMPA and EPGE/FGV, Brazil; aloisio@impa.br)	<i>Welfare Analysis of Monetary Regimes with Defautable Debt</i>
Marcia Saraiva Leon (Brazilian Central Bank, Brazil)	
Rafael Chaves Santos (Brazilian Central Bank, Brazil)	

General Financial Equilibrium (Organizer: Stephen Spear)

Presenter(s)	Topic
Antonio Andres Bellofatto (Carnegie Mellon U., andresb@cmu.edu)	Inflationary Redistribution: Impact on Welfare in Overlapping Generations Economies with Incomplete Markets
Pablo F. Becker (U. of Warwick, UK)	<i>A General Equilibrium Explanation for Financial Markets</i>
Emilio Espino (Universidad Torcuato Di Tella, Argentina, eespino@utdu.edu)	<i>Anomalies: Belief Heterogeneity Under Limited Enforceability</i>
Matthew Hoelle (European U. Institute, Italy, Matthew.Hoelle@eui.eu)	<i>Sunspots and Multiplicity</i>
Jessie Jiaxu Wang (Carnegie Mellon U., jjaxuw@andrew.cmu.edu)	<i>The Shareholder Premium: Asset Pricing Implications of Dynamic Labor Contracts</i>

Government, Institutions and Accountability (Organizer: Cecilia Testa)

Presenter(s)	Topic
Justin Fox (Yale University; justin.fox@yale.edu) Matthew C. Stephenson (Harvard Law School)	<u>The Distributional Effects of Minority-Protective Judicial Review</u>
Andrea Mattozzi (Universitat Autònoma de Barcelona, Spain; andrea.mattozzi@movebarcelona.eu) Erik Snowberg (Caltech)	<i>The Personality of Politicians</i>
Edoardo Di Porto (Université de Lille, France) Nicola Persico (New York University) Nicolas Sahuguet (HEC Montréal, Canada; nicolas.sahuguet@hec.ca)	<i>Decentralizing Deterrence, with an Application to Labor Tax Auditing</i>
Giovanni Facchini (Erasmus U. and Università degli studi di Milano, The Netherlands and Italy) Cecilia Testa (Royal Holloway University of London and Erasmus University, UK and The Netherlands; Cecilia.Testa@rhul.ac.uk)	<i>The Rhetoric of Closed Borders: Quotas, Law Enforcement and Illegal Migration</i>

Heterogeneous-Agent Models in Macroeconomics (Organizer: Tom Krebs)

Presenter(s)	Topic
Juan Carlos Hatchondo (Federal Reserve Bank of Richmond; JuanCarlos.Hatchondo@rich.frb.org) Leonardo Martinez (International Monetary Fund) Juan. M. Sanchez (Federal Reserve Bank of St. Louis)	<i>Self-Insurance, Mortgages, and House-Price Risk</i>
Tom Krebs (U. of Mannheim, Germany) Moritz Kuhn (U of Bonn, Germany; mokuhn@uni-bonn.de) Mark Wright (UCLA)	<i>Human Capital Risk, Contract Enforcement, and the Macroeconomy</i>
Dan Cao (Georgetown U.; dc448@georgetown.edu)	<i>Collateral Shortages and Asset Price and Investment Volatility with Heterogeneous Beliefs</i>
Johannes Brumm (U. of Mannheim, Germany; johannes.brumm@googlemail.com) Michael Gill (U. of Mannheim, Germany) Felix Kubler (U. of Zurich, Switzerland) Karl Schmedders (University of Zurich, Switzerland)	<i>Collateral Requirements and Asset Prices</i>

Heterogeneous-Agent Monetary Economies (Organizer: Gabriele Camera)

Presenter(s)	Topic
Amy Sun (Queen's U., Canada; hfsun@econ.queensu.ca) G. Camera (Purdue U.)	<i>Markets, Income and Policy</i>
Miguel Molico (Bank of Canada, Canada; mmolico@bank-banque-canada.ca) Jonathan Chiu (Bank of Canada, Canada)	<i>A Search Model with Illiquid Bonds</i>
Gaetano Antinolfi (Board of Governors and U. of Washington in St Louis; gaetano@artsci.wustl.edu)	<i>Liquidity and Financial Markets</i>

Enrique Kawamura (University of San Andrés, Argentina)

G. Camera (Purdue U.)

Y. Chien (Purdue U.; ychien@purdue.edu)

*Understanding the Distributional
Impact of Inflation*

Incomplete Markets and the Macroeconomy (Organizer: Alberto Bisin, Chair: Enrico Minelli)

Presenter(s)	Topic
Enrico Minelli (Universita" Brescia, Italy; minelli@eco.unibs.it)	<i>A Large Market Game with Private Information on both Sides</i>
Martin Meier (Institute for Advanced Studies, Austria)	
Carlos Herve-Beloso Joao Correia da Silva (Universidade do Porto, Portugal; joao@fep.up.pt)	<i>Two-period Economies with Private State Verification</i>
Alberto Martin (CREI, Catalunya; amartin@crei.cat) Jaume Ventura	<i>Economic Growth with Bubbles</i>
Frederic Malherbe (London Business School, UK; fmalherbe@london.edu)	<i>Market Discipline and Securitization</i>

Increasing Returns and Overlapping Generations (Organizer: Jean-Marc Bonnisseau)

Presenter(s)	Topic
Bertrand Wigniolle (Paris School of Economics, Université Paris 1, Panthéon-Sorbonne, France; Bertrand.Wigniolle@univ-paris1.fr)	<i>Where Pessimism Generates Financial Bubbles in a Dynamically Efficient Economy</i>
Karine Gente (Université de la Méditerranée, France)	
Carine Nourry (Université de la Méditerranée, France; carine.nourry@univmed.fr)	<i>Integration, Real Exchange Rate and Growth</i>
Jean-Pierre Drugeon (CNRS, Université Paris 1 Panthéon- Sorbonne, France; Jean-Pierre.Drugeon@univ-paris1.fr)	<i>Impatience and Overlapping Generations</i>
Jean-Marc Bonnisseau (Paris School of Economics, Université Paris 1 Panthéon-Sorbonne, France; Jean-Marc.Bonnisseau@univ-paris1.fr)	<i>Existence of Equilibrium in OLG Economies with Increasing Returns</i>
Lalaina Rakotonindrainy (Paris School of Economics, Université Paris 1 Panthéon-Sorbonne, France)	

Industrial Organization I (Organizers: Dan Kovenock, Diego Moreno, and Nikos Vettas)

Presenter(s)	Topic
Fabrizio Germano (Universitat Pompeu Fabra and Barcelona GSE, Spain; fabrizio.germano@upf.edu)	<u>Concentration and Self-censorship in Commercial Media</u>
Martin Meier (Institute for Advanced Studies, Austria)	
Sandro Shelegia (U. of Vienna, Austria; sandro.shelegia@univie.ac.at)	<u>Quality Choice, Observability and Dispersion of Valuations</u>

Sjaak Hurkens (Institute for Economic Analysis, CSIC, and IESE Business School, U. of Navarra, Spain; sjaak.hurkens@iae.csic.es)
Angel L. Lopez (IESE Business School, U. of Navarra, Spain)
Emeric Henry (Sciences Po, France)
Carlos Ponce (Universidad Carlos III de Madrid, Spain; cjponce@eco.uc3m.es)

[Mobile Termination, Network Externalities, and Consumer Expectations](#)

Waiting to Imitate: on the Dynamic Pricing of Knowledge

Industrial Organization II (Organizers: Dan Kovenock and Diego Moreno)

Presenter(s)	Topic
Pablo F. Beker (University of Warwick, UK) Angel Hernando-Veciana (Universidad Carlos III de Madrid, Spain; angel.hernando@uc3m.es)	A Chicken-or-Egg Model of Financing and Bidding
Carlos Pérez (Universidad de Alicante, Spain) Carlos Ponce (Universidad Carlos III de Madrid, Spain; cjponce@eco.uc3m.es)	Technology Adoption with Learning by Doing and Switching Costs
Francis Bloch (Ecole Polytechnique, France) Simona Fabrizi (Massey U, New Zealand) Steffen Lippert (U of Otago, New Zealand; steffen.lippert@gmail.com)	Learning, Preemption and Cooperation in R&D Races
Daniel García-González (Universidad Carlos III de Madrid, Spain; dggonzal@eco.uc3m.es)	Reputation with Endogenous Monitoring

Information and Games (Organizer: Takako Fujiwara-Greve)

Presenter(s)	Topic
Yukio Koriyama (Ecole Polytechnique, France; yukio.koriyama@polytechnique.org)	Optimal Apportionment
Jesse A. Schwartz (Kennesaw State U.) Quan Wen (Vanderbilt U.; quan.wen@vanderbilt.edu)	<i>A Subsidized Vickrey Auction for Cost Sharing</i>
Hajime Kobayashi (Kansai U., Japan) Katsunori Ohta (Wakayama U., Japan) Tadashi Sekiguchi (Kyoto U., Japan; sekiguchi@kier.kyoto-u.ac.jp)	Optimal Shirking in Teams
Takako Fujiwara-Greve (Keio U., Japan; takakofg@econ.keio.ac.jp) Yosuke Yasuda (GRIPS, Japan)	Repeated Cooperation with Outside Options

Learning, Information and Mechanism Design (Organizer: Hamid Sabourian)

Presenter(s)	Topic
Antonio Guarino (U. College London, UK; a.guarino@ucl.ac.uk) Philippe Jehiel (Paris School of Economics, France)	<i>Social Learning with Coarse Inference</i>
Itay Goldstein (U. Pennsylvania) Emre Ozdenoren (London Business School, UK;	<i>Trading Frenzies and Their Impact on Real Investment</i>

eozenoren@london.edu)

Kathy Yuan (London School of Economics, UK)

Sonje Reiche (Cambridge, UK; skr29@cam.ac.uk)

Robert Evans (Cambridge, UK)

Bilateral Trade and Renegotiation

Hamid Sabourian (Cambridge, UK; hs102@cam.ac.uk)

Repeated Implementation with Finite Mechanisms

Infrastructure, Tax Competition, Redistribution and Growth (Organizer: Cuong Le-Van)

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Presenter(s)	Topic
Cagri Saglam (Bilkent U., Turkey; csaglam@bilkent.edu.tr)	<i>Dynamic Implications of Infrastructure Investment and Optimal Growth</i>
Hamide K. Turan (Bilkent U., Turkey)	
Benteng Zou (U. of Luxembourg, Luxembourg; Benteng.zou@uni.lu)	<i>The Long Run Survival of Small States: A Dynamic View</i>
Leonor Modesto (U. Católica Portuguesa, Portugal, lrn@fcee.lisboa.ucp.pt)	
Teresa Lloyd-Braga (U. Católica Portuguesa, Portugal)	<i>Can Taxes Stabilize the Economy in the Presence of Consumption Externalities?</i>

International Economics I (Organizer: Raymond Riezman)

Presenter(s)	Topic
B. Ural Marchand (U. Alberta, Canada)	
R. Rees (U. Munich, Germany)	<i>Globalization, Gender and Growth: An Empirical Approach</i>
Raymond Riezman (U. Iowa; raymond-riezman@uiowa.edu)	
Nick Sly (U. Oregon; sly@uoregon.edu)	<i>Labor Matching Behavior in Open Economies and Trade Adjustment</i>
Gabriel Felbermayr (U. Hohenheim and Ifo Institute, Germany; felbermayr@ifo.de)	<i>Trade and the Spatial Distribution of Transport Infrastructure</i>
F. Di Comite (U. Catholique Louvain, Belgium)	
J-F Thisse (U. Catholique Louvain, Belgium)	<i>Verti-zontal Differentiation in Monopolistic Competition</i>
Hylke Vandenbussche (U. Catholique Louvain, Belgium; Hylke.Vandenbussche@econ.kuleuven.be)	

International Economics II (Organizer: Raymond Riezman, Chair: Peter Neary)

Presenter(s)	Topic
Richard Chisik (Ryerson U., Canada; rchisik@economics.ryerson.ca)	<i>Limiting Cross-Retaliation when Punishment is Limited: How DSU Article 22.3 Complements GATT Article XXVIII</i>
H. Onder (World Bank)	

Monika Mrazova (LSE, UK;
monika.mrazova@gmail.com)

Trade Agreements when Profits Matter

C. Bown (World Bank)
Meridith Crowley (Chicago Fed;
mcrowley@frbchi.org)

Self-Enforcing Trade Agreements: Evidence from Antidumping Policy

L. Huang (Drexel U.)
Costas Syropoulos (Drexel U.;;
cas86@drexel.edu)
Y. Yotov (Drexel U.)

On the Implications of Bilateral Free Trade Agreements for Global Free Trade: A Political-Economic Analysis

International Economics III (Organizer: Raymond Riezman, Chair: Hylke Vandenbussche)

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Presenter(s)	Topic
Amrita Ray Chaudhuri (Tilburg U, The Netherlands; a.raychaudhuri@uvt.nl)	<i>Monopolization through Acquisitions in Multimarket Oligopolies</i>
Heiwai Tang (Tufts U; heiwai.tang@tufts.edu) Y. Zhang (Lingnan U, China)	<i>Quality Differentiation and the Pattern of Intermediated Trade</i>
M. Mrazova (LSE, UK) Peter Neary (U Oxford, UK; peter.neary@economics.ox.ac.uk)	<i>Selection Effects with Heterogeneous Firms</i>

International Trade and Factor Mobility (Organizer: Giovanni Facchini)

Presenter(s)	Topic
Rosario Crinò (Università di Brescia, Italy and IAE, Spain) Paolo Epifani (Università Bocconi, Italy; paolo.epifani@unibocconi.it)	<i>Productivity, Quality and Export Behavior</i>
Emily Blanchard (U. of Virginia) Gerald Willmann (KU Leuven, Belgium; gerald.willmann@econ.kuleuven.be)	<i>Trade, Education, and the Shrinking Middle Class</i>
Vincent Rebeyrol (Toulouse School of Economics, France; vincent.rebeyrol@univ-tlse1.fr)	<i>Trade Patterns when Location of Production is Endogenous</i>
Julian Emami Namini (Erasmus U. Rotterdam, The Netherlands) Giovanni Facchini (Erasmus U. Rotterdam, The Netherlands and U. of Milan, Italy; facchini@ese.eur.nl) Ricardo A. Lopez (Brandeis U.)	<i>Export Growth and Factor Market Competition: Theory and Some Evidence</i>

Intertemporal Social Choice (Organizer: Geir B. Asheim)

Presenter(s)	Topic
Geir B. Asheim (University of Oslo, Norway; g.b.asheim@econ.uio.no)	<i>A Complete and Strongly Anonymous Leximin Relation on Infinite Streams</i>

Stéphane Zuber (CNRS, Université Paris Descartes, France)

Tsuyoshi Adachi (Waseda U., Japan)

Susumu Cato (U. of Tokyo, Japan)

Kohei Kamaga (Waseda University, Japan; k-kmg@ruri.waseda.jp)

Marco Mariotti (U. of St. Andrews, UK)

Roberto Veneziani (Queen Mary, University of London, UK; r.veneziani@qmul.ac.uk)

Marc Fleurbey (CNRS, Université Paris Descartes, France)

Stéphane Zuber (CNRS, Université Paris Descartes, France; stephane.zuber@parisdescartes.fr)

Extended Anonymity and Paretian Relations on Infinite Utility Streams

Allocating Chances of Success in Finite and Infinite Societies: The Utilitarian Criterion

Ex Post Intergenerational Equity and Discounting

Investment Games (Organizer: Frank Riedel)

Presenter(s)

Topic

Jacco Thijssen (University of York, UK; jjt500@york.ac.uk)

Correlated Equilibria in Continuous Time Timing Games with Markovian Payoffs

Svetlana Boyarchenko (University of Texas, Austin; sboyarch48@gmail.com)

Investment Games under Levy Uncertainty

Sergei Levendorskii (University of Leicester, UK)

Jan-Henrik Steg (Bielefeld University, Germany; jhsteg@wiwi.uni-bielefeld.de)

Strategic Capital Accumulation with Singular Control

Labor, Growth and Inequality (Organizer: Ping Wang, Chair: Derek Laing)

Presenter(s)

Topic

Yin-Chi Wang (Washington U. in St. Louis; yin-chi.wang@go.wustl.edu)

Health, Education and Development

Alissa Dubnicki (Syracuse U.)

Derek Laing (Syracuse U.; dlaing@maxwell.syr.edu)

In or Out the Closet: A Search Based Model of Gay Marriages and Civil Unions

Robert R. Reed (U. of Alabama)

Jen-Ruey Tsaor (National Central U. Taiwan; jenruey@ncu.edu.tw)

Social Capital, Schooling and Labor Market Outcomes

Alejandro Badel (Federal Reserve Bank of St. Louis; ale.badel@gmail.com)

Understanding Permanent Black-White Earnings Inequality

Learning in Games I: Stochastic Stability (Organizer: Carlos Alos-Ferrer)

Presenter(s)

Topic

Mathias Staudigl (U. of Bielefeld, Germany; mathias.staudigl@univie.ac.at)

Stochastic Stability in Binary Choice Coordination Games

Abhimanyu Khan (Maastricht U, Netherlands;
a.khan@maastrichtuniversity.nl)

Ronald Peeters (Maastricht U, Netherlands)

Fei Shi (U. of Konstanz, Germany; fei.shi@uni-konstanz.de)

Carlos Alós-Ferrer (U. of Konstanz, Germany; carlos.alos-ferrer@uni-konstanz.de)

Evolution of Behavior when Duopolists Compete in Price and Quantity

Social Planners and Local Conventions

Robust Stochastic Stability

Learning in Games II: Evolution (Organizer: Carlos Alos-Ferrer)

Presenter(s)	Topic
Friederike Mengel (Maastricht U., Netherlands, F.Mengel@maastrichtuniversity.nl)	<i>Learning by (Limited) Forward Looking Players</i>
Christoph Kuzmics (U. of Bielefeld, Germany; christoph.kuzmics@uni-bielefeld.de)	<i>The Evolution of Taking Roles</i>
Florian Herold (Northwestern U.)	
Lars Metzger (U. of Bonn, Germany; lars.metzger@uni-bonn.de)	<i>Invader Strategies in the War of Attrition with Private Information</i>
Valeska Grönert (Universitat Autònoma de Barcelona, Spain; valeska.groenert@uab.cat)	<i>Social Learning and Homophily</i>

Limited Commitment I (Organizer: Tim Worrall)

Presenter(s)	Topic
Árpád Ábrahám (European U. Institute, Italy; arpad.abraham@eui.eu)	<i>Limited Commitment and Hidden Storage</i>
Sarolta Laczó (U. of California, Los Angeles)	
YiLi Chien (Purdue U.; ychien@purdue.edu)	<i>Excessive Perks to Restrain the Hidden Saving Problem</i>
Joon Song (Essex U., UK; joonsong.econ@gmail.com)	
Timothy Kam (Australian National U., Australia; timothy.kam@anu.edu.au)	<i>Optimal Unemployment Insurance with Limited Government Commitment and Heterogeneous Agents</i>
Ronald Stauber (Australian National U., Australia)	

Limited Commitment II (Organizer: Tim Worrall)

Presenter(s)	Topic
Tom Krebs (U. of Mannheim, Germany; tkrebs@econ.uni-mannheim.de)	<i>Contract Enforcement and the Under-Insurance Puzzle</i>
Mark Wright (U. of California at Los Angeles)	
Francesco Lancia (University of Bologna, Italy)	
Alessia Russo (University of Modena and Reggio Emilia, Italy; alessia.russo3@unibo.it)	<i>Self-Commitment, Institution and Cooperation in OLG Games</i>

Ethan Ligon (University of California, Berkeley;
ligon@are.berkeley.edu)

Tim Worrall (University of Manchester, UK)

Jonathan P. Thomas (University of Edinburgh, UK;
jonathan.thomas@ed.ac.uk)

Tim Worrall (University of Manchester, UK)

*Aggregation and Risk Sharing with Limited
Commitment*

Risk Sharing in Dynamic Relational
Contracts

Macroeconomic Dynamics I (Organizer: Jang-Ting Guo, Chair: YiLi Chien)

Presenter(s)	Topic
Yunfang Hu (Tohoku U., Japan; yhu@intcul.tohoku.ac.jp)	Dynamic Indeterminacy and Transfer Paradox
Koji Shimomura (Kobe U., Japan)	
Baruch Glikberg (U. of Haifa, Israel; baruchg@econ.haifa.ac.il)	Consolidated-Budget Rules and Macroeconomic Stability
YiLi Chien (Purdue U.; ychien@purdue.edu)	Cost of Business Cycles with Heterogeneous Trading Technologies

Macroeconomic Dynamics II (Organizer: Jang-Ting Guo, Chair: Xavier Raurich)

Presenter(s)	Topic
Hannu Vartiainen (U. of Helsinki, Finland; hannu.vartiainen@helsinki.fi)	<i>One-Deviation Principle and Endogenous Political Choice</i>
Luigi Marattin (U. of Bologna, Italy; luigi.marattin@unibo.it)	Edgeworth Dependence and Government Spending Multipliers: A Theoretical Analysis
Arsen Palestini (U. of Rome, Italy)	
Xavier Raurich (Universitat de Barcelona and CREB, Spain; xavier.raurich@ub.edu)	Growth, Unemployment and Wage Inertia
Valeri Sorolla (Universitat Autònoma de Barcelona, Spain)	

Macroeconomic Policies (Organizer: Isabel Correia)

Presenter(s)	Topic
Harris Dellas (U. of Bern, Switzerland; harris.dellas@vwi.unibe.ch)	Government Spending Multipliers
Daniele Coen-Pirani (U. of Pittsburgh)	
Rui Castro (Université de Montreal, Canada; rui.castro@umontreal.ca)	<i>Public Policy, Technological Change and the Evolution of Educational Attainment</i>
Isabel Correia (Banco de Portugal and Catolica-Lisbon, Portugal)	
Emmanuel Farhi (Harvard U.)	Unconventional Policies at the Zero Bound
Juan Pablo Nicolini (FRB of Minneapolis and Universidad di Tella and Argentina)	

Pedro Teles (Banco de Portugal and Catolica-Lisbon, Portugal; pteles@fcee.ucp.pt)

Isabel Correia (Banco de Portugal and Catolica-Lisbon, Portugal; mihcarvalho@bportugal.pt)

Pedro Teles (Banco de Portugal and Catolica-Lisbon, Portugal)

Monetary Union and Fiscal Policy

Managerial Compensation (Organizer: Thomas Gresik)

Presenter(s)	Topic
Robertas Zubrickas (U. of Zurich, Switzerland; robertas.zubrickas@econ.uzh.ch)	<u>Managerial Accountability for Payroll Expense and Firm-Size Wage Effects</u>
Keith Crocker (Pennsylvania State U.) Thomas Gresik (U. of Notre Dame; Thomas.A.Gresik.1@nd.edu)	<u>Optimal Compensation with Earnings Manipulation: Managerial Ownership and Retention</u>
Daniel Garrett (Northwestern U.; dfgarrett@gmail.com) Alessandro Pavan (Northwestern U.)	<u>Managerial Turnover in a Changing World</u>
Bruno Strulovici (Northwestern U.; b-strulovici@northwestern.edu)	<u>Renegotiation-Proof Contracts with Moral Hazard and Persistent Private Information</u>

Market Dynamics and Price Discovery (Organizer: John Ledyard)

Presenter(s)	Topic
Elena Asparouhova (U. of Utah; e.asparouhova@utah.edu) Wendy Shin (Caltech) Minghei Cheng (Caltech) Peter Bossaerts (Caltech and Swiss Finance Institute at EPFL and Switzerland)	<i>Market Bubbles and Crashes as an Expression of Tension between Social and Individual Rationality: An Experiment</i>
Jason Shachat (Xiamen U., China; jason.shachat@gmail.com) Zhenxuan Zhang (Xiamen U., China)	<i>The Hayek Hypothesis and Long Run Competitive Equilibrium: An Experimental Investigation</i>
John Ledyard (Caltech; jledyard@hss.caltech.edu) Jennifer Ma (Caltech)	<i>Price Formation in Markets with Income Effects</i>

Market Games (Cooperative and Non-Cooperative) (Organizer: Walter Trockel)

Presenter(s)	Topic
Gaël Giraud (U. Paris 1; gael.giraud@univ-paris1.fr) Sonja Brangewitz (IMW, Bielefeld U., Germany)	<i>Learning in Infinite-Horizon Strategic Market Games with Collateral and Incomplete Information</i>
Sonja Brangewitz (IMW, Bielefeld U., Germany; sonja.brangewitz@uni-bielefeld.de)	<i>Competitive Outcomes and the Inner Core of Market games</i>

Jan-Philip Gamp (IMW, Bielefeld U., Germany;
jan-philip.gamp@wiwi.uni-bielefeld.de)

Camelia Bejan (Rice U.; camelia@rice.edu)

Juan Camilo Gomez (University of Washington
Bothell)

Sonja Brangewitz (IMW, Bielefeld U., Germany;
sonja.brangewitz@uni-bielefeld.de)

*Competitive Outcomes, Endogenous Firm
Formation and the Aspiration Core*

*Finite Horizon Strategic Market Games with
Collateral*

Markets and Contracts I (Moral Hazard) (Organizers: Andrea Attar and Enrico Minelli)

Presenter(s)	Topic
Andrea Attar (U. of Rome II and Toulouse School of Economics, Italy and France)	<i>Bertrand-Edgeworth Competition Under Non-Exclusivity</i>
Arnold Chassagnon (Paris Dauphine, France; arnold@pse.ens.fr)	
Uday Rajan (U. of Michigan)	<i>Moral Hazard in General Equilibrium with Anonymous Trading</i> <u>Information-Constrained Optima with Retrading: An Externality and Its Market-Based Solution</u>
Daron Acemoglu (MIT)	
Alp Simsek (Harvard; asimsek@fas.harvard.edu)	
Weerachart Kilenthong (U of the Thai Chamber of Commerce, Thailand; weerachart_kil@utcc.ac.th)	
Robert Townsend (MIT)	

Markets and Contracts II (Adverse Selection) (Organizers: Andrea Attar and Enrico Minelli)

Presenter(s)	Topic
Andrea Attar (U. of Rome II and Toulouse School of Economics, Italy and France; attar@economia.uniroma2.it)	<i>Non-Exclusive Competition Under Adverse Selection</i>
Thomas Mariotti (Toulouse School of Economics, France)	
François Salanie (Toulouse School of Economics, France)	
Alex Citanna (Yeshiva U.; citanna@yu.edu)	<i>Incentive Efficient Price Systems in Insurance Economies with Adverse Selection</i>
Paolo Siconolfi (Columbia U.)	
Daniel Garrett (Northwestern U.; dfgarrett@gmail.com)	<i>Dynamic Managerial Compensation: On the Optimality of Seniority-based Schemes</i> <i>Optimal Interventions in Markets with Adverse Selection</i>
Alessandro Pavan (Northwestern U.)	
Thomas Philippon (NYU)	
Vasiliki Skreta (NYU; vskreta@stern.nyu.edu)	

Mathematical Economics I (Organizers: Kali Rath and Yeneng Sun)

Presenter(s)	Topic
Nobusumi Sagara (Hosei U, Japan; nsagara@hosei.ac.jp)	<i>A Probabilistic Representation of Exact Games on Sigma-Algebras</i>

Xiang Sun (National U Singapore, Singapore; xiangsun@nus.edu.sg)

Roberto Raimondo (U Melbourne, Australia; r.aim@unimelb.edu.au)

M. Ali Khan (Johns Hopkins U)

Kali Rath (U Notre Dame; Kali.P.Rath.1@nd.edu)

Independent Random Partial Matching with Infinite Types

Discrete Time and Strategies in Continuous-Time Games

Finite and Countable Partitions of Unity for Finitely Additive Measures

Mathematical Economics II (Organizer: Yeneng Sun)

Presenter(s)	Topic
Haomiao Yu (Ryerson U, Canada; econhaomiao@gmail.com)	<i>Representation and Realization of Large Games</i>
M. Ali Khan (Johns Hopkins U)	<i>Saturation and Private Information Games</i>
Yongchao Zhang (National U Singapore and Shanghai University of Finance and Economics, Singapore and China; zyongao@gmail.com)	
Yeneng Sun (National U Singapore, Singapore; yensun@nus.edu.sg)	<i>Large Bayesian Games</i>

Mechanism Design and Auctions (Organizer: Alejandro Manelli, Chair: Hector Chade)

Presenter(s)	Topic
Konrad Mierendorff (U. of Zurich, Switzerland; mierendorff@gmx.net)	<i>Optimal Dynamic Mechanism Design with Deadlines</i>
Juan Carlos Carbajal (U. of Queensland)	<i>Truthful Implementation and Aggregation in Restricted Domains</i>
Andrew McLennan (University of Queensland; a.mclennan@economics.uq.edu.au)	
Rabee Tourky (U. of Queensland)	<i>Simultaneous Nash Bargaining with Consistent Beliefs</i>
Roberto Burguet (Institut d'Anàlisi Econòmica CSIC and Barcelona GSE, Spain; roberto.burguet@iae.csic.es)	
Ramon Caminal (Institut d'Anàlisi Econòmica CSIC and Barcelona GSE, Spain)	
Hector Chade (Arizona State U.; hector.chade@asu.edu)	<i>Moral Hazard with Unobservable Consumption</i>

Microeconomics and Game Theory (Organizers: Marta Faias and Carlos Hervés-Beloso)

Presenter(s)	Topic
Filomena Garcia (ISEG/UTL and UECE, Lisbon, Portugal; fgarcia@iseg.utl.pt)	<i>Technology Adoption with Forward Looking Agents</i>
Paolo Colla (Bocconi U, Italy)	
Yi-Ling Cheng (National Taiwan U., Taiwan)	<i>Multiproduct Duopoly with Vertical Differentiation</i>
Shin-Kun Peng (Academia Sinica and National Taiwan U., Taiwan; speng@econ.sinica.edu.tw)	
Takatoshi Tabuchi (U. of Tokyo, Japan)	

Eduardo L. Giménez (Universidad de Vigo, Spain;
egimenez@uvigo.es)

Mikel Pérez-Nievas (Universidad de Santiago de
Compostela, Spain)

Jose Ignacio Conde-Ruiz (FDEA, Spain)

Eduardo L. Giménez (Universidad de Vigo, Spain)

Mikel Pérez-Nievas (Universidade de Santiago de
Compostela, Spain miguel.perez-nievas@usc.es)

Offer Curves and the Uniqueness of Equilibrium

*On the Notions of A-efficient and P-efficient
Population Growth: Some Critical Assessments"*

Modeling Conflict (Organizers: Stergios Skaperdas and Constantinos Syropoulos)

Presenter(s)	Topic
Colin Jennings (U. of Strathclyde, UK)	
Santiago Sanchez-Pages (U. of Barcelona and U. of Edinburgh, Spain and UK; sanchez.pages@gmail.com)	<i>Can Conflict Foster Capital Investment?</i>
Karl Wärneryd (Stockholm School of Economics, Sweden; Karl.Warneryd@hhs.se)	<i>On Democracy and Conflict</i>
Daron Acemoglu (MIT; daron@mit.edu)	
Michael Golosov (Yale U.)	<i>A Dynamic Theory of</i>
Aleh Tsyvinski (Yale U.)	<i>Resource Wars</i>
Pierre Yared (Columbia U.)	
Michelle R. Garfinkel (U. of California, Irvine)	
Stergios Skaperdas (U. of California, Irvine)	<i>Trade and Insecure Resources</i>
Constantinos Syropoulos (Drexel U.; cas86@drexel.edu)	

Models of Conflict (Organizer: Dan Kovenock)

Presenter(s)	Topic
Alan Beardon (U of Cambridge; UK)	
Colin Rowat (U. of Birmingham, UK; c.rowat@bham.ac.uk)	Efficient Sets are Small [Slides]
David Rietzke (U. of Arizona)	
Brian Roberson (Purdue U.; brobers@purdue.edu)	<i>The Robustness of 'Enemy-of-My-Enemy-is-My-Friend' Alliances</i>
Bettina Klose (U of Zurich, Switzerland; bettina.klose@econ.uzh.ch)	
Dan Kovenock (Chapman U. and U. of Iowa)	<i>The All-Pay Auction with Complete Information and Identity-Dependent Externalities</i>
Dan Kovenock (Chapman U. and U. of Iowa; kovenock@chapman.edu)	
Brian Roberson (Purdue U.)	<i>The Attack and Defense of Weakest-Link Networks</i>
Roman Sheremeta (Chapman U.)	

Models of Politics (Organizer: Amanda Friedenberg)

Presenter(s)	Topic
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Catherine Hafer (NYU; catherine.hafer@nyu.edu)	<i>Majoritarian Debate</i>
Dimitri Landa (NYU; dimitri.landa@nyu.edu)	
Matias Iaryczower (Princeton; miarycz@princeton.edu)	<i>Choosing Experts: Are Past Decisions Indicative of Future Performance?</i>
Andrea Mattozzi (Caltech)	
Scott Ashworth (U. of Chicago)	<i>Creating Incentives and Selecting Good Types Revisited</i>
Ethan Bueno de Mesquita (U. of Chicago)	
Amanda Friedenberg (Arizona State U.; amanda.friedenberg@asu.edu)	

Monetary Theory (Organizer: Daniela Puzzello)

Presenter(s)	Topic
Ricardo De O. Cavalcanti (Fundacao Getulio Vargas, Brazil; Ricardo.Cavalcanti@fgv.br)	<i>Enriching Information to Avoid Bank Runs</i>
Paulo Monteiro (Fundacao Getulio Vargas, Brazil; Ricardo.Cavalcanti@fgv.br)	
Cyril Monnet (FRB-Philadelphia; cyril.monnet@phil.frb.org)	<i>Private and Public Provision of Liquidity in a Banking Model</i>
Daniel Sanches (Federal Reserve Bank of Philadelphia)	
Luis Araujo (Michigan State U.; araujolu@msu.edu)	<i>Equilibrium Selection in a Fundamental Model of Money</i>
Bernardo Guimaraes (Sao Paulo School of Economics-FGV)	
John Duffy (U. of Pittsburgh)	<i>Gift Exchange versus Monetary Exchange: Experimental Evidence</i>
Brit Grosskopf (Texas A&M)	
Daniela Puzzello (U. of Illinois at Urbana-Champaign; dpuzzell@uiuc.edu)	

Networks I (Organizer: Francis Bloch, Chair: Sergio Currarini)

Presenter(s)	Topic
Sergio Currarini (University of Venice, Italy)	<i>Identity, Homophily and In-Group Bias</i>
Friederike Mengel (Maastricht University, Germany)	
Frédéric Deroian (GREQAM, Université Aix-Marseille, France; frederic.deroian@univmed.fr)	<i>Competing Activities in Social Networks</i>
Mohamed Belhaj (GREQAM, Université Aix-Marseille, France)	
Timo Hiller (U of Bristol, UK; timo.hiller@eui.eu)	<i>Alliance Formation and Coercion Networks</i>
Dunia LOPEZ Pintado (University Pablo Olivado, Seville, Spain; dlopez@upo.es)	<i>Influence Networks</i>

Networks II (Organizer: Francis Bloch, Chair: Federico Valenciano)

Presenter(s)	Topic
Ana Mauleon (Facultés Saint Louis and CORE, Belgium; mauleon@fusl.ac.be)	<i>Bargaining and Delay in Trading Networks</i>
Vincent Vannetelbosch (CORE, Louvain-la-Neuve, Belgium)	

Manuel Mueller Frank (Nuffield College, University of Oxford; muellerfrank.manuel@gmail.com)

The Robustness of Consensus under Non-Bayesian Learning in Social Network

Federico Valenciano (University of the Basque Country, Spain; federico.valenciano@ehu.es)

Network Formation under Institutional Constraints

Norma Olaizola (University of the Basque Country, Spain)

Nizar Allouch (Queen Mary University of London, UK; n.allouch@qmul.ac.uk)

On the Private Provision of Public Goods in Networks

Networks in Macroeconomics (Organizer: Christian Ghiglino)

Presenter(s)	Topic
Yves Zenou (Stockholm University, Yves.Zenou@ifn.se)	<i>A Dynamic Model of Network Formation with Strategic Interactions</i>
Asuman Ozdaglar (MIT; asuman@mit.edu)	
Daron Acemoglu (MIT)	<i>Cascades in Networks and Aggregate Volatility</i>
Alireza Tahbaz-Salehi (MIT)	
Christian Ghiglino (University of Essex, UK; cghig@essex.ac.uk)	<i>When Veblen meets Krugman</i>
Antonella Nocco (University of Salento, Italy)	
Tiago Cavalcanti (University of Cambridge, UK; tvdv2@cam.ac.uk)	
Chryssi Giannitsarou (University of Cambridge and CEPR, UK)	<i>Social Structure and Human Capital Dynamics</i>

New Developments in Decision Theory (Organizer: Paolo Ghirardato)

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Presenter(s)	Topic
Paulo Casaca (FIEMG, Brazil; paulorcasaca@yahoo.com.br)	<i>Event Dependence of Ambiguity Attitudes</i>
Alain Chateaufneuf (Université de Paris I, France)	
Jose Heleno Faro (Insper, Brazil)	
Efe Ok (Caltech)	
Pietro Ortoleva (Caltech; ortoleva@caltech.edu)	Revealed (P) Reference Theory
Gil Riella (Universidade de Brasília, Brazil)	
Mauro Papi (University of St. Andrews, UK; mp65@st-andrews.ac.uk)	Satisficing Choice Procedures
Friederike Mengel (Maastricht U., The Netherlands)	
Elias Tsakas (Maastricht U., The Netherlands)	Decision Making with Imperfect Knowledge of the State Space
Alexander Vostroknutov (Maastricht U., The Netherlands; a.vostroknutov@maastrichtuniversity.nl)	

New Developments in Information Transmission (Organizer: Marzena J. Rostek, Chair: Vasiliki Skreta)

Presenter(s)	Topic
Vasiliki Skreta (NYU Stern; vskreta@stern.nyu.edu) Mikhail Golosov (Yale) Aleh Tsyvinski (Yale) Andrea Wilson (NYU)	<i>Dynamic Strategic Information Transmission</i>
Tymofiy Mylovanov (Penn State; txm41@psu.edu) Nicolas Klein (U. of Bonn, Germany)	<i>Little White Lies--The Value of Inconsequential Chatter</i>
Amit Gandhi (U. Wisconsin-Madison) Ricardo Serrano-Padial (U. Wisconsin-Madison; rserrano@ssc.wisc.edu)	The Aggregate Effects of Idiosyncratic Heterogeneity: Evidence from an Arrow-Debreu Securities Market
Carlo Reggiani (University of Manchester, UK; carlo.reggiani@manchester.ac.uk)	Spatial Price Discrimination in the Spokes Model

Political Economy I (Organizers: Massimo Morelli and Francesco Squintani)

Presenter(s)	Topic
Helios Herrera (Columbia U.; helios.herrera@sipa.columbia.edu) Massimo Morelli (Columbia U.) Thomas Palfrey (California Institute of Technology)	<i>Turnout and Power Sharing, Theory and Experiments</i>
Jon Eguia (New York U.; egua@nyu.edu) Antonio Nicolò (Università di Padova, Italy)	<i>Information and Elections</i>
Torun Dewan (London School of Economics, UK; t.dewan@lse.ac.uk)	TBA
Richard Van Weelden (European University Institute, Italy; Richard.VanWeelden@eui.eu)	Moderate Voters, Polarized Parties

Political Economy II (Organizers: Massimo Morelli and Francesco Squintani)

Presenter(s)	Topic
Odilon Camara (U. of Southern California; ocamara@marshall.usc.edu)	Taxes, Public Goods and Policies of (In)Competent Politicians
Massimo Morelli (Columbia U. and European University Institute, Italy; Massimo.Morelli@eui.eu)	<i>Natural Resource Distribution and Multiple Forms of Civil War</i>
Francesco Squintani (U. of Essex, UK; squint@essex.ac.uk)	<i>Mediation and Strategic Militarization</i>
Michalis Drouvelis (U. of Birmingham, UK) Alejandro Saporiti (U. of Manchester, UK; Alejandro.Saporiti@manchester.ac.uk)	<i>Power, Ideology, and Electoral Competition: Equilibrium Analysis and Experimental Results</i>
Nicolaas Vriend (Queen Mary, U. of London, UK)	

Political Economy III (Organizers: Massimo Morelli and Francesco Squintani)

Presenter(s)	Topic
Vincent Anesi (U. of Nottingham, UK; Vincent.Anesi@nottingham.ac.uk)	<i>Secessionism and Minority Protection in a World of Uncertainty</i>

Katrin Tinn (Imperial College, London, UK;
k.tinn@imperial.ac.uk)

Elections with Expert Politicians

Ben Lockwood (Warwick U., UK;
B.Lockwood@warwick.ac.uk)

TBA

Jaime Luque (Universidad Carlos III de Madrid,
Spain)

Massimo Morelli (Università Bocconi, Italy)

*Fiscal Union and Institutional Design: The case of
Asymmetric Countries and a Public Good*

Jose Tavares (Universidade Nova de Lisboa,
Portugal; jtavares@fe.unl.pt)

Political Economy IV (Organizers: Massimo Morelli and Francesco Squintani)

Presenter(s)	Topic
Leandro De Magalhaes (U. of Bristol, UK) Francesco Giovannoni (U. of Bristol, UK; Francesco.Giovannoni@bristol.ac.uk)	Wars and the Transition away from Absolutism
Andrei Gomberg (ITAM, Mexico; gomberg@itam.mx)	Vote Revelation: Empirical Content of Scoring Rules
Rossella Argenziano (U. of Essex, UK; rargenz@essex.ac.uk) S. Severinov (U. of British Columbia, Canada) F. Squintani (Warwick U., UK)	<i>Strategic Information Acquisition and Transmission</i>

Private Information in Markets (Organizer: Marzena J. Rostek, Chair: Ricardo Serrano Pardial)

Presenter(s)	Topic
Ricardo Serrano Pardial (University of Wisconsin- Madison; rserrano@ssc.wisc.edu)	<i>Competitive Poaching In Unsecured Lending</i>
Romans Pancs (Rochester; rpancs@gmail.com)	Workup: How Privately Informed Traders (Should) Negotiate over Quantity
Antonio Penta (Wisconsin-Madison; apenta@ssc.wisc.edu) Kyungmin Kim (Iowa)	<i>A Robustly Efficient Auction and Informational Size</i>

Quantitative Financial Economics (Organizer: Anne Villamil)

Presenter(s)	Topic
Felicia Ionescu (Colgate U.; fionescu@colgate.edu)	<i>The Interplay Between Different Types of Unsecured Credit and Amplification of Consumer Default</i>
Laura Coroneo (U. of Manchester, UK) Valentina Corradi (U. of Warwick, UK) Paulo Santos Monteiro (University of Warwick, UK; p.santos-monteiro@warwick.ac.uk)	<i>Testing for the Degree of Commitment via Set-Identification</i>

Irina Telyukova (UCSD)

Makoto Nakajima (FRB of Philadelphia;
makoto.nakajima@gmail.com)

Optimal Design of Reverse Mortgage Loans

Antonio Antunes (Bank of Portugal, Portugal)

Tiago Cavalcanti (University of Cambridge, UK)

Intermediation Costs and Welfare under Consumer

Anne Villamil (U. of Illinois and U. of Manchester and
UK; avillami@illinois.edu)

Bankruptcy

Recursive Methods in Dynamic Economies I (Organizer: Kevin Reffett)

Presenter(s)	Topic
Alessandro Citanna (Yeshiva U.; citanna@yu.edu)	<i>Recursive Equilibria in Stochastic OLG</i>
Paulo Siconolfi (Columbia Business School)	<i>Economies: Incomplete Markets</i>
Matthias Messner (Bocconi U., Italy and IGIER)	
Nicola Pavoni (Bocconi U., Italy, IGIER, IFS, and CEPR; n.pavoni@ucl.ac.uk)	<i>On the Dual Approach to Recursive</i>
Christopher Sleet (Carnegie Mellon U.)	<i>Optimization</i>
Sevin Yeltekin (Carnegie Mellon University)	
Lukasz Balbus (Wroc Law University of Technology, Poland)	<i>Toward Decentralizing Markov Equilibria in</i>
Lukasz Wozny (Warsaw School of Economics, Poland; lukasz.wozny@sgh.waw.pl)	<i>Stochastic Games</i>
Manjira Datta (Arizona State U.)	
Leonard J. Mirman (U. of Virginia)	<i>On Dual methods for Computing Recursive</i>
Olivier F. Morand (U. of Connecticut)	<i>Equilibrium</i>
Kevin Reffett (Arizona State U.; kevin.reffett@asu.edu)	

Recursive Methods in Dynamic Economies II (Organizer: Kevin Reffett)

Presenter(s)	Topic
Matthias Messner (Bocconi U., Italy and IGIER)	
Nicola Pavoni (Bocconi U., Italy, IGIER, IFS, and CEPR; n.pavoni@ucl.ac.uk)	<i>Recursive Methods for Incentive Problems</i>
Christopher Sleet (Carnegie Mellon U.)	
Sevin Yeltekin (Carnegie Mellon U.)	
Sachin Adlakh a (California Institute of Technology)	
Ramesh Johari (Stanford U.; Ramesh.johari@stanford.edu)	<i>Equilibria of Dynamic Games with Many Players:</i>
Gabriel Weintraub (Columbia Business School)	<i>Existence, Approximation, and Market Structure</i>
Subir Chakrabarti (Indiana U.-Purdue U.-Indianapolis; imx1100@iupui.edu)	<i>Equilibrium in Pure Strategies in Stochastic Games</i>
Lukasz Balbus (Wroclaw U. of Technology, Poland; lukasz.balbus@pwr.wroc.pl)	<i>with Concave Payoffs</i>
Kevin Reffett (Arizona State U.)	<i>A Continuous Theory of Computation for Large</i>
Lukasz Woźny (Warsaw School of Economics,	<i>Stochastic Supermodular Games</i>

Poland)

Repo Markets (Organizer: Mário Páscoa)

Presenter(s)	Topic
Melissa Porras Prado (Nova School of Business and Economics and RSM Erasmus University, Portugal and The Netherlands; mporras@rsm.nl)	<i>The Price of Prospective Lending: Evidence from Short-Sales Constraints</i>
Jean-Marc Bottazzi (Capula and Paris School of Economics, France)	
Jaime Luque (U. Carlos III de Madrid, Spain)	<i>Trading and Rational Security</i>
Mario R. Pascoa (Nova School of Business and Economics, Portugal; pascoa@novasbe.pt)	<i>Pricing Bubbles</i>
Jean-Marc Bottazzi (Capula and Paris School of Economics, France)	
Jaime Luque (U. Carlos III de Madrid, Spain; japluque@eco.uc3m.es)	<i>On the 2008 Dollar Squeeze</i>
Mario R. Pascoa (Nova School of Business and Economics, Paris)	

Risk Aversion and Games of Incomplete Information (Organizer: John Quah)

Presenter(s)	Topic
Alan Beggs (U. of Oxford; alan.beggs@economics.ox.ac.uk)	<u>Regularity and Stability in Monotone Bayesian Games</u>
Rongzhu Ke (Chinese U. of Hong Kong, China; b121340@mailserv.cuhk.edu.hk)	<i>A Fixed Point Method for Validating the First Order Approach in Principal-Agent Problems</i>
Charles Roddie (U. of Oxford, UK; charles.roddie@economics.ox.ac.uk)	<i>Signaling, Repeated Signaling, and Reputation: A Supermodular Approach</i>
Fei Hou (ETH Zurich, Switzerland)	
Leonard Mirman (U. of Virginia; lm8h@cms.mail.virginia.edu)	<i>Risk Aversion and Classical Demand Theory</i>

Risk Sharing and Banking Networks (Organizer: Gabrielle Demange)

Presenter(s)	Topic
Larry Blume (Cornell University, NY, Institute for Advanced Studies, Vienna, and Santa Fé Institute; lb19@cornell.edu)	
David Easley (Cornell U.)	<i>Network Formation in the Presence of Contagious Risk</i>
Jon Kleinberg (Cornell U.)	
Robert Kleinberg (Cornell U.)	
Eva Tardos (Cornell U.)	
Jean-Edouard Colliard (Paris School of Economics, France; colliard@pse.ens.fr)	<i>Rational Blinders: Relying on Over-Optimistic Models in a Market Equilibrium</i>
Mariya Teteryatnikova (U. of Vienna, Austria; mariya.teteryatnikova@univie.ac.at)	<i>Resilience of the Interbank Network to Shocks and Optimal Bail-Out Strategy: Advantages of "Tiered" Banking Systems</i>

Gabrielle Demange (Paris School of Economics, France;
demange@pse.ens.fr)

*Contagion in Financial Networks: A Threat
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Search, Moral Hazard and Labor Market Dynamics (Organizer: Shouyong Shi)

Presenter(s)	Topic
Kunio Tsuyuhara (U. Calgary, Canada; kunio.tsuyuhara@gmail.com)	<i>Repeated Moral Hazard with Worker Mobility via Directed On-the-Job Search</i>
Melanie Cao (York U., Canada; mcao@schulich.yorku.ca)	<i>Search for Optimal CEO Compensation: Theory and Empirical Evidence</i>
Rong Wang (Singapore Management U., Singapore)	
Andres Erosa (Madrid Institute for Advanced Studies, Spain)	
Luisa Fuster (Madrid Institute for Advanced Studies, Spain)	<i>A Theory of Labor Supply Late in the Life Cycle: Social Security and Disability Insurance</i>
Gueorgui Kambourov (U. Toronto, Canada, g.kambourov@utoronto.ca)	
Florian Hoffmann (U. British Columbia, Canada)	
Shouyong Shi (U. Toronto, Canada; shouyong@chass.utoronto.ca)	<i>Sectoral Shift, Job Mobility and Wage Inequality</i>

Social Choice (Organizer: Hervé Moulin)

Presenter(s)	Topic
Hervé Moulin (Rice U.; moulin@rice.edu)	<u>Fair Division of a Bipartite Flow</u>
Jay Sethuraman (Columbia U.)	
Casilda Lasso de la Vega (U. of the Basque Country, Spain)	
Ana Urrutia (U. of the Basque Country, Spain)	<u>An Axiomatic Characterization of the Theil Inequality Ordering</u>
Oscar Volij (Ben-Gurion University, Israel; oscar@volij.co.il)	
Michele Lombardi (Maastricht U., Netherlands; m.lombardi@maastrichtuniversity.nl)	<u>Partially-Honest Nash Implementation Characterization Results</u>
Naoki Yoshihar (Hitotsubashi University, Japan)	
Aristotelis Boukouras (Göttingen U., Germany; aristotelis.boukouras@zentr.uni-goettingen.de)	<u>Information Aggregation and Adverse Selection</u>
Kostas Koufopoulos (U. of Warwick, UK)	

Social Norms (Organizer: Myrna Wooders)

Presenter(s)	Topic
Ted Bergstrom (U. of California - Santa Barbara, tedb@econ.ucsb.edu)	<i>A Tale of Competing Altruists</i>
Federica Alberti (Max Planck Institute of Economics, Jena, Germany)	
Edward Cartwright (U. of Kent, UK;	<i>Learning Direction Theory and Threshold Public Goods</i>

E.J.Cartwright@kent.ac.uk)

Anna Stepanova (U. of Kent, UK)

Aditya Goenka (National U. of Singapore, Singapore;
goenka@nus.edu.sg)

Odile Paulson (U. of East Anglia, United Kingdom)

Myrna Wooders (Vanderbilt U.;
myrna.wooders@vanderbilt.edu)

Social Capital and Growth

*Endogenous Preferences in Networked
Club Economies*

Social Dilemma: Theory and Experiment (Organizer: Tatsuyoshi Saijo)

Presenter(s)	Topic
Tatsuyoshi Saijo (Osaka U., Japan; tatsuyoshisaijo@gmail.com)	<i>The Approval Mechanism Experiment: A Solution to Prisoner's Dilemma</i>
Yoshitaka Okano (Osaka U., Japan)	
Takafumi Yamakawa (Osaka U., Japan)	
Masanori Takaoka (Osaka U., Japan; kge007tm@mail2.econ.osaka-u.ac.jp)	<i>Approval vs. Costly Punishment: Emergence of Cooperation in Prisoner's Dilemma Experiments</i>
Yoshitaka Okano (Osaka U., Japan)	
Takehito Masuda (Osaka U., Japan)	
Tatsuyoshi Saijo (Osaka U., Japan)	
Takehito Masuda (Osaka U., Japan; takehitomasuda@gmail.com)	<i>The Minimum Approval Mechanism Implements the Pareto Efficient Allocation of Public Goods: Theory and Experiment</i>
Yoshitaka Okano (Osaka U., Japan)	
Tatsuyoshi Saijo (Osaka U., Japan)	
Takafumi Yamakawa (Osaka U., Japan)	<i>Non-kindness in Public Goods Experiments</i>
Yoshitaka Okano (Osaka U., Japan; y-okano@iser.osaka-u.ac.jp)	
Tatsuyoshi Saijo (Osaka U., Japan)	

Strategic Economic Behavior (Organizers: Marta Faias and Carlos Hervés-Beloso)

Presenter(s)	Topic
Antonio Osorio (Universitat Rovira i Virgili, Spain; superacosta@hotmail.com)	<i>The Colonel Blotto Game with Asymmetric Valuations</i>
Galina Zudenkova (Universitat Rovira i Virgili, Spain; galina.zudenkova@gmail.com)	<u>Meritocracy versus Cronyism in Business, Public Sector and Politics</u>
Giovanna Bimonte (U. of Salerno, Italy; gbimonte@unisa.it)	<i>Extendability and Stability of the Core in an Economy with Differential Information</i>
Luigi Ballea (U. of Palermo, Italy)	
Carlos Hervés-Beloso (Universidad de Vigo, RGEA, Spain)	<i>Information Sharing Rules and the Veto Mechanism</i>
Claudia Meo (Università del Piemonte Orientale "A. Avogadro", Italy; claudia.meo@eco.unipmn.it)	
Emma Moreno-García (Universidad de Salamanca, Spain)	

Strategic Networks: Structure, Behavior, and Dynamics (Organizer: Frank H. Page Jr.)

Presenter(s)	Topic
Telmo Parreira (Universidade de Aveiro, Portugal)	
Alberto Pinto (U. of Porto, Portugal; aapinto1@gmail.com)	A Hotelling-Type Network
Tim Hellmann (Bielefeld U., Germany; thellmann@wiwi.uni-bielefeld.de)	
Berno Buchel (Saarland University, Germany)	<i>The Evolution of Continuous Preferences in Social Networks</i>
Michael M. Pichler (Bielefeld U. and U. of Valencia, Germany and Spain)	
Frank Page (Indiana U.; fpag@indiana.edu)	<i>The Co-evolution of Network Structure, Strategic Behavior, and Equilibrium Dynamics</i>

Search with Asymmetric Information (Organizer: Leo Kaas)

Presenter(s)	Topic
Jim Albrecht (Georgetown U.; albrecht@georgetown.edu)	
Pieter Gautier (Free U. Amsterdam, Netherlands)	<i>Directed Search in the Housing Market</i>
Susan Vroman (Georgetown U., vromans@georgetown.edu)	
Alain Delacroix (Université du Québec à Montréal, Canada; delacroix.alain@uqam.ca)	<i>Pricing and Signaling with Frictions</i>
Shouyong Shi (U. of Toronto, Canada)	
Ludo Visschers (Universidad Carlos III Madrid, Spain, lvissche@eco.uc3m.es)	<i>Employment Uncertainty and Wage Contracts</i>
Carlos Carrillo-Tudela (U. of Essex, UK; cocarr@essex.ac.uk)	<i>Wage Dispersion and Labor Turnover with Adverse Selection</i>
Leo Kaas (U. of Konstanz, Germany)	

Stakeholder Theory of Corporation (Organizer: Martine Quinzii)

Presenter(s)	Topic
Franklin Allen (U. of Pennsylvania; allenf@wharton.upenn.edu)	Stakeholder Capitalism, Corporate Governance and Firm Value
Elena Carletti (European U. Institute, Italy)	
Robert Marquez (Boston U.)	
Michael Magill (U. of Southern California)	
Martine Quinzii (U. Davis mmquinzii@ucdavis.edu)	<i>Reforming Capitalism</i>
Jean Charles Rochet (U. of Zurich, Switzerland)	

Taxation with Market Imperfections: Macroeconomic Effects (Organizer: Teresa Lloyd Braga)

Presenter(s)	Topic
Rodolphe Dos Santos Ferreira (Université de Strasbourg, France; rdsf@unistra.fr)	<i>On Taxation in Sunspot Driven Imperfectly Competitive Economies</i>
Frédéric Dufourt (Université de Strasbourg, France)	

Catarina Reis (Universidade Católica Portuguesa, Lisbon, Portugal; creis@clsbe.lisboa.ucp.pt)

Vasia Panousiy (Federal Reserve Board)

Paulo Brito (ISEG and UECE, Technical U. of Lisbon, Portugal; pbrito@iseg.utl.pt)

Huw Dixon (U. of Cardiff, UK)

Marta Aloï (U. of Nottingham, UK; Marta.Aloï@nottingham.ac.uk)

Teresa Lloyd Braga (Universidade Católica Portuguesa, Lisbon, Portugal)

Optimal Taxation with Idiosyncratic Capital Income Risk

Fiscal Policy, Entry and Capital Accumulation: Hump-Shaped Responses

Fiscal Redistributive Policy and Unemployment when Capital Markets are Globalized

Technology and Dynamic General Equilibrium: In Memory of Professor Lionel McKenzie (Organizer: Ping Wang)

Presenter(s)	Topic
Ming-Jen Chang (National Dong Hwa U., Taiwan) Ping Wang (Washington U. in St. Louis; pingwang@wustl.edu) Dangyang Xie (Hong Kong U. of Science and Technology, China)	<i>The Dynamic Process of Economic Takeoff and Industrial Transformation</i>
Helene Latzer (U. Catholique de Louvain, Belgium; latzer@ires.ucl.ac.be)	<i>A Schumpeterian Model of Growth and Inequality</i>
Nan Li (Ohio State U.) Yi-Chan Tsai (U. of Tokyo, Japan; tsai.181@buckeyemail.osu.edu)	<i>Technology Adoption, Distortion and Economic Growth</i>
Burak Uras (Tilburg U., Netherlands; R.B.Uras@uvt.nl)	<i>Entrepreneurship and Technology Adoption with Limited Contract Enforcement</i>

Testability (Organizer: Andrés Carvajal)

Presenter(s)	Topic
Laurens Cherchye (Tilburg University and University of Leuven, The Netherlands and Belgium; Laurens.Cherchye@kuleuven-kortrijk.be) Thomas Demuynck (University of Leuven, Belgium) Bram De Rock (Université Libre de Bruxelles)	<i>Is Utility Transferable? A Revealed Preference Analysis</i>
Matthew Polisson (Oxford University, UK; matthew.polisson@economics.ox.ac.uk)	<i>Goods Versus Characteristics: Revealed Preference Procedures for Nested Models</i>
Indrajit Ray (University of Birmingham, UK; i.ray@bham.ac.uk) Susan Snyder (Minnesota Department of Human Services)	<i>Observable Implications of Nash and Subgame-Perfect Behavior in Extensive Games</i>
Andrés Carvajal (University of Warwick; a.m.carvajal@warwick.ac.uk) Natalia González (University of Warwick, UK)	<u>On Refutability of the Nash Bargaining Solution</u>

Theoretical Market Microstructure (Organizer: Bart Taub)

Presenter(s)	Topic
Alex Boulatov (U. of Houston) Dmitry Livdan (UC Berkeley; livdan@haas.berkeley.edu) Albert S. Kyle (U. of Maryland) Shmuel Baruch (U. of Utah; shmuel.baruch@business.utah.edu) Kerry Back (Rice U.) Ioanid Rosu (HEC Paris, France; rosu@hec.fr) Bart Taub (Durham U., UK; bart.taub@durham.ac.uk)	<i>Uniqueness of Equilibrium in the Single-Period Kyle "85 Model</i> <i>Equilibrium in Limit Order Markets with Strategic Traders</i> <u>Informed Traders, News and Volatility</u> <i>Inconspicuousness and Obfuscation: How Large Shareholders Dynamically Manipulate Output and Information for Trading Purposes</i>

Topics in Economic Theory (Organizer: Bernard Cornet)

Presenter(s)	Topic
Sunanda Roy (Iowa State U) Tarun Sabarwal (U of Kansas; sabarwal@ku.edu) Alain Chateaufneuf (Paris School of Economics, France) Bernard Cornet (Paris School of Economics and U of Kansas, France and USA; cornet@ku.edu) Philippe Bich (Paris School of Economics and U. Paris1, France; Philippe.Bich@univ-paris1.fr) Rida Laraki (Ecole Polytechnique, France) Konrad Podczeck (U. of Vienna, Austria; konrad.podczeck@univie.ac.at)	<i>Characterizing Stability Properties in Games with Strategic Substitutes</i> <i>The Sublinear Integral Associated with the Core of a TU game and Applications to Finance</i> <i>Relaxed Nash Equilibrium Concepts for Discontinuous Games</i> <i>On the Core-Walras Equivalence Problem in Banach Spaces</i>

Topics in Economic Growth and Development (Organizer: Tiago Cavalcanti)

Presenter(s)	Topic
Burak Uras (Tilburg University, The Netherlands; R.B.Uras@uvt.nl) Alexis Anagnostopoulos (SUNY, Stony Brook; aanagnostopo@notes.cc.sunysb.edu) Erem Atesagaoglu (SUNY, Stony Brook) Eva Carceles-Poveda (SUNY, Stony Brook) Pedro Ferreira (EPGE, Fundação Getulio Vargas, Brazil) Samuel Pessoa (EPGE, Fundação Getulio Vargas, Brazil) Marcelo Santos (EPGE, Fundação Getulio Vargas,	<i>Finance and Productivity: The effects of Enforceability Constraints on Factor Misallocation</i> <i>Skill-Biased Technological Change and Homeownership</i> <u>Globalization and the Industrial Revolution</u>

Brazil; msantos@fgvmail.br)

Antonio Antunes (Banco de Portugal, Portugal)

Tiago Cavalcanti (University of Cambridge, UK;
tvdc2@cam.ac.uk)

The Effects of Credit Subsidies on Development

Anne Villamil (U of Illinois at Urbana-Champaign and U
of Manchester and UK)

Topics In Economic Theory I (Organizers: Marialaura Pesce and Nicholas Yannelis)

Presenter(s)	Topic
Heraklis Polemarchakis (U. of Warwick, UK; h.polemarchakis@warwick.ac.uk)	<i>Rational Dialogues</i>
Alvaro Sandroni (Northwestern U.; sandroni@kellogg.northwestern.edu)	<i>Predestination, Protestant Ethics and Keeping up with the Joneses</i>
Larbi Alaoui (U. of Pompeu Fabra, Spain)	
John Kareken (U. of Minnesota)	
Jack Stecher (Carnegie Mellon U.; jstecher@andrew.cmu.edu)	<i>Lending, Lying, and Costly Auditing</i>
Konrard Podzeck (U. of Vienna, Austria)	
Rabee Tourky (U. of Queensland, Australia; rabeetourky@gmail.com)	<i>A General Equilibrium Approach to the Efficient Market Hypothesis</i>
Nicholas Yannelis (U. of Manchester and U. of Illinois, UK and USA)	

Topics In Economic Theory II (Organizers: Marialaura Pesce and Nicholas Yannelis)

Presenter(s)	Topic
Brishti Guha (Singapore Management U., Singapore; bguha@smu.edu.sg)	<i>Gambling on Genes: Ambiguity Aversion and Investments in Sisters' Children</i>
Max Groneck (U. of Cologne, Germany)	
Alexander Ludwig (University of Cologne, Germany; ludwig@wiso.uni-koeln.de)	<u>A Life-Cycle Consumption Model with Ambiguous Survival Beliefs</u>
Alexander Zipper (U. of the Witwatersrand, Johannesburg, South Africa)	
Rodrigo Raad (Getulio Vargas Foundation, Rio de Janeiro, Brazil; rjraad@gmail.com)	<u>Exogenous Expectations on Endogenous Uncertainty: Recursive Equilibrium and Survival</u>
Lukasz Balbus (Wroc Law University of Technology, Poland)	
Kevin Refett (Arizona State U.)	<i>Computing Time-Consistent Markov Policies for Quasi-Hyperbolic Consumers under Uncertainty</i>
Lukasz Wozny (Warsaw School of Economics, Poland; lukasz.wozny@sgh.waw.pl)	

Topics in Energy and the Environment (Organizer: Ted Temzelides)

Presenter(s)	Topic
Cyril Monnet (FRB-Philadelphia) Ted Temzelides (Rice University; tedt@rice.edu)	<i>Emissions Trading Monetary Mechanisms</i>
Luis Puch (UCM, Spain; lpuch@ccee.ucm.es)	<i>Vintage Capital and the Declining Energy Intensity in the US</i>
Christian Traeger (UC-Berkeley; traeger@berkeley.edu)	<u>Ambiguity, Confidence, and Discounting</u>

Topics in Financial Stability (Organizer: Dimitrios Tsomocos)

Presenter(s)	Topic
Juan Francisco Martinez (University of Oxford, UK; juanfrancisco.martinez@sbs.ox.ac.uk)	<i>Liquidity Effects on Asset Prices, Financial Stability and Economic Resilience</i>
David M. Frankel (Iowa State University; dfrankel@iastate.edu)	<i>Rent Seeking and Economic Fragility</i>
Kwangwon Ahn (University of Oxford, UK) D.P.Tsomocos (University of Oxford, UK; Dimitrios.Tsomocos@sbs.ox.ac.uk)	<i>The Role of Fiscal Policy in Financial Stability: ADSSGE Approach</i>

Topics in Game Theory (Organizer: Xiao Luo)

Presenter(s)	Topic
Philippe Aghion (Harvard U.) Drew Fudenberg (Harvard U.) Richard Holden (U. of Chicago) Takashi Kunimoto (McGill U. and Hitotsubashi U., Canada and Japan; takashikunimoto9@gmail.com) Olivier Tercieux (Paris School of Economics, France)	<i>Subgame-Perfect Implementation under Value Perturbations</i>
Xiao Luo (U. of Singapore, Singapore; ecslx@nus.edu.sg) Chih-Chun Yang (U. of Rochester and Academia Sinica and Taiwan; cyang16@mail.rochester.edu)	<i>Epistemic Conditions for Bayesian Coalitional Rationalizability</i>
Oyama Daisuke (U. of Tokyo, Japan; oyama@e.u-tokyo.ac.jp) Yi-Chun Chen (U. of Singapore, Singapore; ecsycc@nus.edu.sg) Siyang Xiong (Rice U.)	<i>On Robustness to Incomplete Information</i> <i>Genericity and Robustness of Full Surplus Extraction: A Non-BDP Approach</i>

Topics in Regulation and Competition (Organizer: Flavio Menezes)

Presenter(s)	Topic
Arghya Ghosh (U. of New South Wales, Australia; a.ghosh@unsw.edu.au) Kieron Meagher (Australian National U., Australia)	<i>Competition and politics of infrastructure investment</i>

Simon Cowan (U. of Oxford, UK;
simon.cowan@economics.ox.ac.uk)

[Third-Degree Price Discrimination and Consumer Surplus](#)

Tina Kao (Australian National U., Australia;
tina.kao@anu.edu.au)

Access Regulation, Entry and Efficiency

Flavio M. Menezes (U. of Queensland, Australia)

John Quiggin (U. of Queensland, Australia)

Flavio Menezes (U. of Queensland, Australia;
f.menezes@uq.edu.au)

Intensity of Competition

John Quiggin (U. of Queensland, Australia)

Topics in Microeconomics (Organizer: Emma Moreno)

Presenter(s)	Topic
Rosa Branca Esteves (Universidade do Minho, Portugal) Joana Resende (Universidade do Porto, Portugal; jresende@fep.up.pt)	<i>Competitive Target Advertising with Price Discrimination</i>
Ana Borges (NIDISAG, Portugal; anaborges@isag.pt) Didier Laussel (GREQAM, Université de la Méditerranée, France)	<i>Regulating a Monopolist with Unknown Preference for Output and Unknown Cost</i>
Joao Correia-da-Silva (Universidade do Porto, Portugal)	
Joaquin Miñambres (Universidad Carlos III de Madrid, Spain; jgminamb@eco.uc3m.es)	<i>Make it Challenging: Motivation through Goal Setting</i>
Fidel Castro (Universidad de Vigo, Spain; fcastro@uvigo.es)	<i>Trip-to-Work Congestion in a Network with Two Imperfectly Substitutes Modes</i>
Eduardo L. Giménez (Universidad de Vigo, Spain)	

Topics Related to Financial Crises (Organizer: Edward S. Prescott)

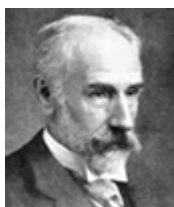
Presenter(s)	Topic
Douglas Davis (Virginia Common Wealth U.) Oleg Korenok (Virginia Common Wealth U.) Edward Simpson Prescott (Federal Reserve Bank, Richmond; Edward.Prescott@rich.frb.org)	<i>Market Based Corrective Actions: An Experimental Investigation</i>
Marie Hoerova (European Central Bank, Germany; marie.hoerova@ecb.int) Cyril Monnet (Federal Reserve Bank, Philadelphia)	<i>Central Bank Lending and Money Market Discipline</i>
Jonathan Chiu (Bank of Canada, Canada) Thorsten V. Koeppl (Queen's University, Canada; thor@econ.queensu.ca)	<i>Market Freeze and Recovery: Trading Dynamics under Optimal Intervention by a Market-Maker-of-Last-Resort</i>
Frederic Malherbe (London Business School, UK; fmalherbe@london.edu)	<i>Self-Fulfilling Liquidity Dry-ups</i>

Trade and Dynamic Exchange (Organizer: John Conley)

Presenter(s)	Topic
John P. Conley (Vanderbilt U.; j.p.Conley@Vanderbilt.edu)	<i>A Dixit-Stiglitz General Equilibrium Model with Oligopolistic Markets: Enough is Enough</i>
Robert Driskill (Vanderbilt U.)	
Hideo Konishi (Boston College)	
Robert Driskill (Vanderbilt U.; robert.driskill@vanderbilt.edu)	<i>Big Mac Exchange Rates: A General-Equilibrium Dynamic Model</i>
Mostafa Beshkar (U. of New Hampshire)	
Eric W. Bond (Vanderbilt U.; eric.bond@vanderbilt.edu)	<i>Flexibility in Trade Agreements</i>
Sebastian Galiani (Washington U. in St. Louis)	
Norman Schofield (Washington U. in St. Louis)	<i>Factor Endowments, Democracy and Trade Policy</i>
Gustavo Torrens (Washington U. in St. Louis; gft03@cema.edu.ar)	<i>Divergence</i>

Voting and Bargaining (Organizer: Antonio Merlo)

Presenter(s)	Topic
Hulya Eraslan (Johns Hopkins University; eraslan@jhu.edu)	<i>Some Unpleasant Bargaining Arithmetics?</i>
Antonio Merlo (University of Pennsylvania)	
Makoto Hanazono (Nagoya University, Japan; hanazono@soec.nagoya-u.ac.jp)	<i>Information Aggregation in Bargaining</i>
Yasutora Watanabe (Northwestern University)	
Antonio Merlo (University of Pennsylvania)	<i>Identification and Estimation of Preference Distributions When Voters are Ideological</i>
Aureo de Paula (University of Pennsylvania; aureo@sas.upenn.edu)	
John Bone (University of York, UK)	
Michalis Drouvelis (U. of Birmingham, UK; m.drouvelis@bham.ac.uk)	<i>Avoiding Coordination-Failure using Correlation Devices: Experimental Evidences</i>
Indrajit Ray (U. of Birmingham, UK)	



Edgeworth



Debreu



Jevons



Keynes



Walras



Pareto



Hicks



Turing



McKenzie