

# AMRITA NAIN

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## ACADEMIC APPOINTMENTS

Henry B. Tippie College of Business, University of Iowa

*Current appointments*

Associate Professor of Finance, 2017- present

*Prior appointments*

Faculty Director, Masters of Finance Program, 2018-2022

Faculty Director, Full time MBA Program, 2018-2019

Assistant Professor of Finance, 2011-2017

Desautels Faculty of Management, McGill University

Assistant Professor of Finance, 2005-2011

## OTHER WORK EXPERIENCE

Operations Analyst, Morgan Stanley, London, 1997 – 1999

## EDUCATION

Ph.D. in Finance, University of Michigan, 2005

M.Sc. in Economics and Finance, University of Warwick, 1997

B.A. in Economics, University of Delhi, 1996

## RESEARCH INTERESTS

Corporate Finance, Mergers and Acquisitions, Private Equity, Corporate Governance

## PUBLICATIONS

Seeking efficiency or price gouging: Evidence from pharmaceutical mergers (with M. Hammoudeh), forthcoming, *Journal of Corporate Finance*

Why Prices Increase? State Medicaid Expansion, Executive Compensation and Corporate Governance (with Tarek Zaher and Mosab Hammoudeh), *International Journal of Finance* (2022)

The role of divestitures in horizontal mergers, 2022, *Journal of Corporate Finance* 72 (with M. Hammoudeh and Y. Qian)

Do firms issue misleading forecasts before stock repurchases, 2021, *Financial Management*, 50 (4) (with A. Vijh)

The Product Market Impact of Minority Stake Acquisitions, 2018, *Management Science*, 64(2) 825-844 (with Y. Wang)

Mutual Fund Skill and the Performance of Corporate Acquirers, 2013, *Journal of Financial Economics*, 110 (2), 437-456. (with T. Yao)

It Pays to Follow the Leader: Acquiring Targets Picked by Private Equity, 2012, *Journal of Financial and Quantitative Analysis* 47(5), 901-931. (with A. Dittmar and D. Li)

Horizontal Acquisitions and Buying Power: A Product Market Analysis, 2011, *Journal of Financial Economics* 99(1), 97-115. (with S. Bhattacharyya)

Market Valuation and Acquisition Quality: Empirical Evidence, 2009, *Review of Financial Studies* 22(2), 633-679. (with C. Bouwman and K. Fuller)

Does Insider Trading Regulation Deter Private Information Trading? International Evidence, 2007, *Pacific-Basin Finance Journal* 15(5), 409-433. (with A. Durnev)

Strategic Risk Management and Product Market Competition. (with T. Adam), *Advances in Financial Risk Management*, J.A. Batten, P. MacKay and N. Wagner eds., Palgrave Macmillan, 2013, 3-29.

The Effectiveness of Insider Trading Regulation: International Evidence, (with A. Durnev), 2007, *Journal of Institutional Comparisons* (CESifo DICE report) 1, 1-27.

Stock Market Valuation and Mergers (with C. Bouwman and K.P. Fuller), 2003, *MIT Sloan Management Review* 45, 9-11

## **WORKING PAPERS**

Political polarization and investor disagreement (with Yi Hao and Haocheng Xu)

The nature of innovation and the market for corporate control (with Jon Garfinkel and Umang Khetan)  
*2024 Midwest Finance Association Meetings, 2024 Eastern Finance Association Meetings, 2024 Northern Finance Association Meetings*

The rise of venture capital and IPO quality (with J. Ying and J. Arthur)  
*Under review*

The effect of labor cost on labor-saving innovation (with Y. Wang)  
*Under review*

IPOs over the industry life cycle: The role of private capital (with J. Ying)

## **CASE STUDIES**

Alcan (A): Anticipating Industry Change, 2009, Ivey Publishing, Richard Ivey School of Business  
(with G. Vit, J. Boghossian, and K. Moore)

Alcan (B): Reacting to the Alcoa Offer, 2009, Ivey Publishing, Richard Ivey School of Business  
(with G. Vit, J. Boghossian, and K. Moore)

## **AWARDS**

Collegiate Teaching Award, 2024

Honors Mentoring Award, University of Iowa Honors Program, 2020

Collegiate Teaching Award, 2018

Full-Time MBA Finance Instructor of the Year Award, 2018

Executive MBA GREAT Second-Year Instructor of the Year Award:

- 2022 (Iowa EMBA)
- 2019, 2015 (Des Moines class)
- 2017, 2016 (Iowa City class)

Executive MBA GREAT First-Year Instructor of the Year Award:

- 2019, 2017 (Des Moines class)

## **NOMINATIONS**

Nominated for President and Provost Award for Teaching Excellence, 2017 and 2018

Nominated for Early Career Research Award at Tippie College of Business, 2016

Nominated for Early Career Research Award at Tippie College of Business, 2015

Nominated for Deans Teaching Award at Tippie College of Business, 2013

Nominated for the Principal's Prize for Excellence in Teaching at McGill University (2007-2008)

## **CONFERENCE PRESENTATIONS**

Northern Finance Association Meetings 2024; Midwest Finance Association Meetings 2024; Eastern Finance Association Meetings 2024; Financial Management Association Meetings 2023; Financial Management Association Europe 2022; Financial Management Association Meetings, Western Finance Association Meetings, 2020, Midwest Finance Association Meetings, 2020, Midwest Finance Association Meetings, 2019, Mitsui Finance Symposium, 2016, Midwest Finance Association Meetings, 2015, American Finance Association Meetings, Boston, 2015, Western Finance Association Meetings, Las Vegas, 2012, Northern Finance Association Meetings, 2010, Western Finance Association Meetings, Montana, 2007, Empirical Research in Corporate Finance, University of Oregon 2006, Northern Finance Association, Montreal, 2006, 16th Annual Conference on Financial Economics and Accounting, UNC 2005, 15th Annual Derivatives Securities and Risk Management Conference, FDIC 2005, American Finance Association Meetings, Philadelphia, 2005, European Finance Association Meetings, Maastricht, 2004, Financial Management Association Meetings, New Orleans, 2004, American Law and Economics Association Meetings, Northwestern University, 2004, Southern Finance Association, 2004, Washington Area Finance Conference Meetings, FDIC, 2004, Financial Management Association Meetings, New Orleans, 2004, Financial Management Association Meetings, Denver, 2003, Estes Park Summer Conference, Estes Park, 2002

## **INVITED PRESENTATIONS**

University of Texas San Antonio, 2024, University of Missouri, 2020, Iowa State University, 2017, University of Nebraska, 2016, Concordia University, 2011, Bank of Canada, 2011, University of Iowa, 2011, Virginia Tech, 2011, York University, 2011, National University of Singapore, 2010, HEC Montréal, 2006, College of William and Mary, 2005, McGill University, 2005, University of California (Irvine), 2005, University of Georgia, 2005, University of Miami, 2005, University of Oklahoma, 2005, University of Virginia (Darden), 2005, Bank of Canada, 2004, University of Toronto, 2004

## **TEACHING EXPERIENCE**

Graduate and undergraduate level courses in Corporate Finance and Advanced Corporate Finance at University of Michigan, McGill University and University of Iowa

## **RESEARCH GRANTS**

Institut de Finance Mathématique de Montreal, 2006 and 2007-2010, Fonds de recherche sur la société et la culture (FQRSC) 2009 – 2012, Social Sciences and Humanities Research Council (SSHRC) 2009 – 2012

## **SCHOLARSHIPS AND FELLOWSHIPS**

FMA Doctoral Students Consortium, New Orleans, 2004

Mitsui Life Award for best incoming doctoral student in the Department of Finance, University of Michigan Business School, 2000.

Rodkey Graduate Fellowship and Business Administration Fellowship, University of Michigan Business School, 2000 – 2004  
British Council/University of Warwick Scholarship, 1996

## **PROFESSIONAL SERVICES**

**Ad hoc referee:** Journal of Finance, Journal of Financial and Quantitative Analysis, Review of Financial Studies, Management Science, Review of Finance, Journal of Risk and Insurance, Journal of International Economics, Journal of Corporate Finance, Finance Research Letters, Journal of Banking and Finance, Journal of Empirical Finance, Canadian Journal of Administrative Sciences, Financial Management

**Discussant:** 2023 Financial Management Association Meetings, 2015 Midwest Finance Association Meetings, 2008 Frontiers in Corporate Finance and Governance, Banff, 2006 Northern Finance Association, 2003 Financial Management Association Meetings, 2002 Estes Park Summer Conference

**Conference reviewer:** Midwest Finance Association Annual Meeting, 2014, 2015, 2016, 2020