

# Todd Houge

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Department of Finance  
Henry B. Tippie College of Business  
S288 PBB  
The University of Iowa  
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## FACULTY APPOINTMENTS

### **Lecturer of Finance, 2009-present**

*Director of Undergraduate Studies in Finance*  
*Curt and Carol Lane Faculty Fellow*  
Tippie College of Business, Department of Finance  
University of Iowa, Iowa City, IA

### **Assistant Professor of Finance, 2000-2009**

*Curt and Carol Lane Faculty Fellow*  
Tippie College of Business, Department of Finance  
University of Iowa, Iowa City, IA

### **Visiting Assistant Professor of Finance, 1998-2000**

Tippie College of Business, Department of Finance  
University of Iowa, Iowa City, IA.

## EDUCATION

**Doctor of Philosophy (PhD)**, 1998 (December), Business Administration (Finance), The University of Iowa, Iowa City, IA

**Master of Business Administration (MBA)**, 1994, Corporate Finance and Investments, The University of Iowa, Iowa City, IA

**Bachelor of Arts (BA)**, 1992, Economics and Finance, summa cum laude, Wartburg College, Waverly, IA

## PROFESSIONAL CERTIFICATIONS

**Chartered Financial Analyst (CFA)**, 2002, CFA Institute, Charlottesville, VA

## PUBLICATIONS

"The Long-Term Impact of Rebalancing the Russell 2000 Index," with Jie Cai, 2008, *Financial Analysts Journal* 64, No. 4 (July/August), 76-91.

"The Use and Abuse of Mutual Fund Expenses" with Jay Wellman, 2007, *Journal of Business Ethics* 70, No. 1, 23-32.

“Do Investors Capture the Value Premium?” with Tim Loughran, 2006, *Financial Management* 35, No. 2 (Summer), 5-19.

- Abstracted in the *CFA Digest*, Vol. 37, No. 1, Feb. 2007, p. 68-70.

“Fallout from the Mutual Fund Trading Scandal,” with Jay Wellman, 2005, *Journal of Business Ethics* 62, No. 2, 129-139.

“Divergence of Opinion, Uncertainty, and the Quality of Initial Public Offerings” with Tim Loughran, Gerry Suchanek, and Xuemin Yan, 2001, *Financial Management* 30, No. 4 (Winter), 5-23.

“Cash Flow is King: Cognitive Errors by Investors,” with Tim Loughran, 2000, *Journal of Psychology and Financial Markets* 1, No. 3 & 4, 161-175.

- Reprinted by Werner De Bondt (editor) in *The Psychology of World Equity Markets*, vol. 2, ch. 14, Edward Elgar Publishing, Inc., Northampton, MA, 2005.

“Growth Fixation and the Performance of Bank Initial Public Offerings, 1983-1991,” with Tim Loughran, 1999, *Journal of Banking and Finance* 23, 1277-1301.

#### **NON-REFEREED PUBLICATIONS**

*Contemporary Finance Digest* 2, No. 1, Spring 1998, 60-61.

Review of Brown and Zhang (1997, *Journal of Finance*)

*Contemporary Finance Digest* 2, No. 2, Summer 1998, 58-59.

Review of Pagano, Panetta, and Zingales (1998, *Journal of Finance*)

#### **HONORS AND AWARDS**

Curt and Carol Lane Faculty Fellowship, 2005-2018

*Faculty Member of the Year*, 2015, Undergraduate Tippie Senate

Nominee, *U.S. Professor of the Year*, 2012-2013

*MBA Finance Academy Faculty of the Year*, 2011-2012

*President and Provost Award for Teaching Excellence*, 2010 (highest University teaching award)

*MBA Finance Elective Faculty of the Year*, 2009-2010

*MBA Finance Elective Faculty of the Year*, 2008-2009

Nominee, *President and Provost Award for Teaching Excellence*, 2007-2008

*MBA Finance Elective Faculty of the Year*, 2006-2007

Finalist, *Students Choice Award for Faculty Excellence*, Undergraduate Tippie Senate  
2004-2005, 2005-2006, 2006-2007

*Collegiate Teaching Award*, 2003-2004, Henry B. Tippie College of Business

Nominee, *President and Provost Award for Teaching Excellence*, 2003-2004

*Students Choice Award for Faculty Excellence*, 2002-2003, sponsored by the Undergraduate  
Leadership Council, selected by undergraduate business students.

Nominee, *Collegiate Teaching Award*, 2002-2003

## **TEACHING EXPERIENCE**

*Applied Equity Valuation* (Krause Fund), Undergraduate, Fall 1999-Spring 2018

*Applied Securities Management I & II* (Henry Fund), MBA, Fall 1999-Spring 2018

*Financial Modeling and Firm Valuation*, MBA, Spring Semesters 2010-2018

*CFA Investment Research Challenge*, faculty adviser, 2009-2018

*Wealth Management*, MBA-PM, Fall 2007, Summer 2013

*Wealth Management* (London), Undergraduate, Winter '06-07, '08-09, '11-12, '14-15, '17-18

*Introductory Financial Management*, Undergraduate, CIMBA (Italy), Summer 2011, 2012

*Wealth Management*, Undergraduate, Summer 2008, Fall 2008, Fall 2014

*Corporate Finance*, Undergraduate, Fall 1998-Spring 1999, Fall 2004

*Honors Research Project Advisor* (9 Undergraduate Students), Spring 1999-Spring 2007

*Directed Readings in Finance*, MBA, Spring 2001, Spring 2002, Fall 2006, Spring 2007

*Introductory Financial Management*, Undergraduate, Summer 1997 and 1998

*Financial Information Technology*, MBA and Undergraduate, Fall 1996-Spring 1998

## **JOURNAL REFEREE**

Annals of Finance

Financial Management

Financial Review

International Review of Economics and Finance

Journal of African Finance and Economic Development

Journal of Business Ethics

Journal of Business Finance and Accounting

Journal of Economics and Finance

Journal of Financial Research

Journal of Financial Services Research

Review of Financial Economics

Review of Quantitative Finance and Accounting

## **CONFERENCE PARTICIPATION**

R.I.S.E. VII, 2007, University of Dayton, Dayton, OH

Presenter: "The University of Iowa Henry Fund"

Eastern Finance Association, 2006, Annual Meeting, Philadelphia, PA  
Track Chair, Program Committee (Behavioral Finance)

Ethical Dimensions in Business: Reflections from the Business Academic Community, Nov. 18-19, 2004, University of Notre Dame, Notre Dame, IN.  
Presenter: "Fallout from the Mutual Fund Trading Scandal"

Financial Management Association, 2004, Annual Meeting, New Orleans, LA  
Presenter: "Do Investors Capture the Value Premium?"  
Discussant

Eastern Finance Association, 2005, Annual Meeting, Norfolk, VA  
Program Committee (Behavioral Finance)

Midwest Finance Association, 2003, Annual Meeting, St. Louis, MO  
Program Committee (Investments)

Financial Management Association, 2002, Annual Meeting, San Antonio, TX  
Presenter: "The Long-Term Bias from Index Rebalancing"  
Discussant

Nasdaq IEM\*Idea, April 12, 2002, Securities Market Conference, The University of Iowa, Iowa City, IA  
Presenter: "IPOs and Capital Acquisition: An Issuer's Perspective"

Financial Management Association, 2001, Annual Meeting, Toronto, Canada  
Program Committee (Investments)  
Presenter (2)  
Discussant (2)

Allied Social Sciences Association, 2001, Annual Meeting (CEANA), New Orleans, LA  
Discussant

Financial Management Association, 2000, Annual Meeting, Seattle, WA  
Presenter: "Divergence of Opinion in IPOs"  
Presenter: "Identifying Skilled Analysts"  
Discussant

Financial Management Association, 1999 Annual Meeting, Orlando, FL  
Presenter: "A Comparison of Accrual and Cash Flow-Based Trading Strategies"  
Competitive Paper Award Committee (Investments)  
Discussant

American Accounting Association, 1999 Midwest Regional Meeting, Minneapolis, MN  
Presenter: "A Comparison of Accrual and Cash Flow-Based Trading Strategies"

Financial Management Association, 1998 Annual Meeting, Chicago, IL  
Presenter: "Growth Fixation and the Performance of Bank IPOs, 1983-1991"  
Doctoral Student Seminar Participant  
Discussant (2)

#### **DISSERTATION COMMITTEES**

Jie Cai (Finance), May 2005  
Jay Wellman (Finance), August 2002  
Yu Sun (Chemistry), December 2001

#### **PROFESSIONAL MEMBERSHIPS**

CFA Institute

#### **COLLEGE AND DEPARTMENTAL COMMITTEE SERVICE**

Undergraduate Programs Committee, Tippie College of Business, 2002-2018  
Instructional Track Faculty Policy Committee, 2014, 2016 (chair), 2017  
Investment Advisory Committee, University of Iowa Endowment, 2003-2017  
ACE Form Review Committee, Tippie College of Business, 2015  
Enhancing the Undergraduate Experience, Department of Finance, 2013-2014  
Tippie College of Business Strategic Planning Committee, 2012-2013  
Tuition and Enrollment Planning, University of Iowa, 2011  
The Iowa Challenge, Student Success Team, 2009  
Library and Publications Committee, Tippie College of Business, 2001-2002  
Faculty Recruiting Committee, Department of Finance, 2000-2001  
Computing and Learning Technologies Committee, Tippie College of Business, 2000-2001

#### **BOARD SERVICE**

National Business Advisory Board, Wartburg College, 2004-2010  
Investment Advisory Committee, Wartburg College Endowment, 2010-2012