Martin Gervais

Department of Economics
University of Iowa
Iowa City, IA 52242
E-mail: martin-gervais@uiowa.edu

Work: 319-335-2087
Cell: 319-400-1281
Fax: 319-335-1956
Citizenship: Canadian

Professional Experience

- Associate Professor of Economics, University of Iowa, since August 2011.
- Professor, Department of Economics, University of Southampton, August 2010–August 2011.
- Reader, Department of Economics, University of Southampton, July 2007–July 2010.
- Research Associate, Institute for Fiscal Studies, September 2007–present.
- Visiting Scholar, Federal Reserve Bank of St Louis, 2010.
- Visiting Associate Professor of Economics, University of Texas at Austin, 2009.
- Assistant Professor of Economics, The University of Western Ontario, July 2002–June 2007.
- Visiting Professor of Economics, University of Southampton, Fall 2006.
- Visiting Scholar, Federal Reserve Bank of Minneapolis, Summer 2006.
- Assistant Professor of Economics, Queen's University, July 2001–December 2002.
- Research Economist, Federal Reserve Bank of Richmond, June 1999–June 2002.

Education

- Ph.D. in Economics, The University of Western Ontario, May 1999.
  Thesis: "Housing and Optimal Taxation in Life-Cycle Economies."
  Co-Supervisors: Andrés Erosa and Ignatius Horstmann.
- M.A. in Economics, The University of Western Ontario, May 1995.
- M.B.A., Université Laval, August 1993.
- B.A. in Accounting, Université Laval, May 1991.

Teaching Experience

- Macroeconomic Theory (Ph.D.), University of Texas at Austin 2009.
- Macroeconomics (graduate level), University of Southampton, 2006–2011.
- Macroeconomic Policy, University of Southampton, Winter 2008.
- Macroeconomic Theory II (Ph.D.), The University of Western Ontario, 2003–2007.
- Monetary Theory, The University of Western Ontario, Winter 2007.
- Intermediate Macroeconomics I, The University of Western Ontario, Fall 2005.
- Macroeconomic Theory II (Ph.D.), Queen's University, Winter 2002.
- Advanced Topics in Macroeconomics (Ph.D.), Queen's University, Winter 2002.
- Intermediate Macroeconomics I and II, The University of Western Ontario, 1995–1998.
- Introductory Microeconomics and Macroeconomics, Université Laval, 1992–1993.

Refereeing

American Economic Review; *Berkeley Electronic Press*; *Canadian Journal of Economics*; *Canadian Public Policy*; *Economic Inquiry*; *Economic Theory*; *Economic Modelling*; *European Economic Review*; *International Economic Review*; *International Tax and Public Finance*; *Journal of Economic Dynamics and Control*; *Journal of Economic Theory*; *Journal of Macroeconomics*; *Journal of Money, Credit, and Banking*; *Journal of Monetary Economics*; *Journal of Political Economy*; *Journal of Population Economics*; *Journal of Public Economics*; *Journal of Public Economic Theory*; *National Tax Journal*; *Macroeconomic Dynamics*; *Public Finance Review*; *Quarterly Review of Economics and Finance*; *Review of Economic Dynamics*; *Review of Economics and Statistics*; *Review of Economic Studies.*

Research Grants

- "Housing Decisions and the Macroeconomy," Economic and Social Research Council (ESRC), £86,442, 2009–2010.
- "Endogenous Specificity of Investment under Uncertainty," Social Sciences and Humanities Research Council of Canada, with Igor Livshits, $60,000, 2008–2011.
- "Theoretical and Empirical Aspects of Consumption Smoothing," Social Sciences and Humanities Research Council of Canada, with Paul Klein, $63,515, 2006–2009.
- "Risk Sharing: Theory and Evidence," Social Sciences and Humanities Research Council of Canada, $51,500, 2005–2008.
- "The Role of Education Policy for the Accumulation of Human Capital in the Presence of Borrowing Constraints," Social Sciences and Humanities Research Council of Canada, $152,400, 2002–2005.

Published Work

- "Why Has Home Ownership Fallen Among the Young?" with Jonas Fisher. Forthcoming, *International Economic Review*.
- "Measuring Consumption Smoothing in CEX Data," with Paul Klein. *Journal of Monetary Economics*, Vol. 57 (8), pp. 988–999, November 2010.
- "Consumption, Income, and Wealth Inequality in Canada," with Matthew Brzozowski, Paul Klein, and Michio Suzuki. *Review of Economic Dynamics*, Vol. 13 (1), pp. 52–75, January 2010.
- "Endogenous Debt Constraints in a Life-Cycle Model with an Application to Social Security," with David Andolfatto. *Journal of Economic Dynamics and Control*, Vol. 32 (12), pp. 3745–3759, December 2008.
- "Uncertainty and the Specificity of Human Capital," with Igor Livshits and Césaire Meh. *Journal of Economic Theory*, Vol. 143 (1), pp. 469–498, November 2008.
- "Who Cares about Mortgage Interest Deductibility?" with Manish Pandey. *Canadian Public Policy*, Vol. 34 (1), pp. 1–24, March 2008.
- "Human Capital Accumulation and Debt Constraints," with David Andolfatto. *Review of Economic Dynamics*, Vol. 9 (1), pp. 52–67, January 2006.
- "Housing Taxation and Capital Accumulation." *Journal of Monetary Economics*, Vol. 49 (7), pp. 1461–1489, October 2002.
- "Optimal Taxation in Life-Cycle Economies," with Andrés Erosa. *Journal of Economic Theory*, Vol. 105 (2), pp. 338–369, August 2002.
- "Optimal Taxation in Infinitely-Lived Agent and Overlapping Generations Models: A Review," with Andrés Erosa. *Federal Reserve Bank of Richmond Economic Quarterly*, Volume 87 (2), pp. 23–44, Spring 2001.

Papers Under Review and Current Research

- "On the Optimality of Age-Dependent Taxes and the Progressive U.S. Tax System." Revise and resubmit, *Journal of Economic Dynamics and Control*.
- "First-Time Home Buyers and Residential Investment Volatility," with Jonas Fisher.
- "Optimal Fiscal Policy in the Neoclassical Growth Model Revisited," with Alessandro Mennuni.
- "Technological Learning and Labor Market Dynamics" with Nir Jaimovich, Henry Siu, and Yaniv Yedid-Levi.
- "Uncertainty, Specificity and Institutions," with Igor Livshits.

- "What Should I Be When I Grow Up? Occupational Transitions and Employment over the Life-Cycle and Business Cycle," with Nir Jaimovich, Henry Siu, and Yaniv Yedid-Levi.
- "Optimal Unemployment Insurance in a Directed Search Model," with Reza Boostani and Henry Siu.

Published Comments

- "Discussion of 'What Happens After A Technology Shock?' by Lawrence J. Christiano, Martin Eichenbaum and Robert Vigfusson." in *Price Adjustment and Monetary Policy*, Proceedings of a conference held by the Bank of Canada, November 2002.

Invited Seminars (since 2006)

- Federal Reserve Bank of Richmond, May 11, 2011, presented "Technological Learning and Labor Market Dynamics."
- University of Montreal, April 27, 2011, presented "Optimal Fiscal Policy in the Neoclassical Growth Model Revisited."
- Queen's University, April 20, 2011, presented "Optimal Unemployment Insurance in a Directed Search Model."
- University of Iowa, February 23, 2011: presented "On the Optimality of Age-Dependent Taxes and the Progressive U.S. Tax System."
- University of Oxford, January 24, 2011: presented "On the Optimality of Age-Dependent Taxes and the Progressive U.S. Tax System."
- University of Waterloo, November 8, 2010: presented "Optimal Fiscal Policy over the Business Cycle Revisited."
- University of Oxford, October 22, 2010: presented "Optimal Fiscal Policy over the Business Cycle Revisited."
- University of Edinburgh, March 8, 2010: presented "Optimal Fiscal Policy over the Business Cycle Revisited."
- University of Bristol, February 23, 2010: presented "Optimal Fiscal Policy over the Business Cycle Revisited."
- Federal Reserve Bank of St Louis, February 3, 2010: presented "Optimal Fiscal Policy over the Business Cycle Revisited."
- Federal Reserve Bank of Dallas, December 4, 2009: presented "Optimal Fiscal Policy over the Business Cycle Revisited."
- University of Iowa, November 16, 2009: presented "Optimal Fiscal Policy over the Business Cycle Revisited."

- Rice University, March 30, 2009: presented "On the Optimality of Age-Dependent Taxes and the Progressive U.S. Tax System."
- University of Texas at Austin, March 27, 2009: presented "On the Optimality of Age-Dependent Taxes and the Progressive U.S. Tax System."
- EIEF (Rome), November 17, 2008: presented "Why Has Home Ownership Fallen Among the Young?"
- LSE, November 4, 2008: presented "Why Has Home Ownership Fallen Among the Young?"
- Central Bank of Hungary, October 29, 2008: presented "Why Has Home Ownership Fallen Among the Young?"
- University of Rotterdam, October 22, 2008: presented "On the Optimality of Age-Dependent Taxes and the Progressive U.S. Tax System."
- Bank of England, October 6, 2008: presented "Why Has Home Ownership Fallen Among the Young?"
- University of Wisconsin, September 29, 2008: presented "Why Has Home Ownership Fallen Among the Young?"
- Institute for Fiscal Studies, May 19, 2008: presented "First-Time Home Buyers and Residential Investment Volatility."
- Universidad Carlos III, November 29, 2007: presented "First-Time Home Buyers and Residential Investment Volatility."
- Federal Reserve Bank of Chicago, November 7, 2007: presented "First-Time Home Buyers and Residential Investment Volatility."
- Universitat Pompeu Fabra, December 11, 2006: presented "Uncertainty and the Specificity of Human Capital."
- Southampton University, November 21, 2006: presented "Measuring Consumption Smoothing in CEX Data."
- Concordia University, November 10, 2006: presented "Uncertainty and the Specificity of Human Capital."
- McMaster University, March 17, 2006: presented "Measuring Consumption Smoothing in CEX Data."

Presentations at Conferences (since 2006)

- Society for Economic Dynamics, Annual Meeting, July 8, 2011: presented "Technological Learning and Labor Market Dynamics."

- Society for Economic Dynamics, Annual Meeting, July 10, 2010: presented "Optimal Fiscal Policy over the Business Cycle Revisited."
- IRE | BS Conference on Real Estate Economics and Finance, June 18, 2009: presented "Why Has Home Ownership Fallen Among the Young?"
- Bank of Canada UBC Conference, April 24, 2009: presented "Why Has Home Ownership Fallen Among the Young?"
- Canadian Macroeconomic Study Group, Annual Meeting, November 3, 2006: presented "First-Time Home Buyers and Residential Investment Volatility."
- Econometric Society Meeting in Vienna, Annual Meeting, August 27, 2006: presented "Uncertainty and the Specificity of Human Capital."
- Society for Economic Dynamics, Annual Meeting, July 8, 2006: presented "First-Time Home Buyers and Residential Investment Volatility."

Conferences Organized

- Royal Economic Society Annual Conference 2008–2011: Member of programme selection committee.
- Vienna Macro Workshop on Current Topics in Macroeconomic Theory and Policy, co-organized with David Andolfatto and Gabriel Lee, 2004–2011.
- Life-Cycle Workshop held at the Bank of Canada, co-organized with Allan Head and Oleksiy Kryvtsov, April 2006.
- UWO Monetary Economics Conference, co-organized with David Laidler, March 2005.
- Housing and the Macroeconomy Workshop held at the Bank of Canada, co-organized with Bob Amano and Césaire Meh, December 2004.
- Macroeconomic Sessions for the CEA, co-organized with Michelle Alexopoulos and Rui Castro, 2004–2007.

University Administrative Duties

- Member, Executive Committee: 2010–2011.
- Member, Ethics Committee: 2008–2010.
- Member, Appointments Committee: 2002–2003, 2003–2004, 2005–2006.
- Placement officer: 2004–2005.
- Co-organizer, Money/Macro Workshop: 2003–2004, 2004–2005.
- Chair, Macro core exam committee: 2005–2006.

- Member, Macro core exam committee: 2003–2004 and 2007.
- Member, T.M. Brown Thesis Prize Committee: 2003–2004.
- Member, Third-Year Thesis Prize Selection Committee: 2003–2004.
- Member, EPRI Chair Selection Committee: 2004.
- Member, CIBC Chair Selection Committee: 2005.
- Member, Graduate Affairs Committee: 2004–2005.

Thesis Supervision

- Reza Boostani (Southampton), Summer 2011.
- Alessandro Mennuni (Southampton), Fall 2010.
- Michio Suzuki (UWO), completed: Summer 2008.
- Manish Pandey (UWO), completed: Summer 2005.